

Registration number: 07558830

Llawfeddyg Orthopaedics Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2014

LHP
Chartered Accountants
Gwynne House
6 Quay Street
Carmarthen
SA31 3JX



Llawfeddyg Orthopaedics Limited
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Llawfeddyg Orthopaedics Limited
(Registration number: 07558830)
Abbreviated Balance Sheet at 31 March 2014

	Note	2014 £	2013 £
Fixed assets			
Tangible fixed assets		1,121	1,037
Current assets			
Debtors		22,489	21,428
Cash at bank and in hand		22,692	14,951
		45,181	36,379
Creditors: Amounts falling due within one year		(37,832)	(34,356)
Net current assets		7,349	2,023
Net assets		8,470	3,060
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		8,468	3,058
Shareholders' funds		8,470	3,060


For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 15 December 2014 and signed on its behalf by:



.....
Mr Owain Wyn Ennis
Director

Llawfeddyg Orthopaedics Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2014

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office Equipment	25 % Straight Line

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

Llawfeddyg Orthopaedics Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2014

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2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 April 2013	1,803	1,803
Additions	713	713
At 31 March 2014	2,516	2,516
Depreciation		
At 1 April 2013	766	766
Charge for the year	629	629
At 31 March 2014	1,395	1,395
Net book value		
At 31 March 2014	1,121	1,121
At 31 March 2013	1,037	1,037

3 Share capital

Allotted, called up and fully paid shares

	2014		2013	
	No.	£	No.	£
Ordinary of £1 each	1	1	1	1
"A" Ordinary of £1 each	1	1	1	1
	2	2	2	2

New shares allotted

During the year - having an aggregate nominal value of £nil were allotted for an aggregate consideration of £nil.

During the year - having an aggregate nominal value of £nil were allotted for an aggregate consideration of £nil.

Llawfeddyg Orthopaedics Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2014

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4 Related party transactions

Directors' advances and credits

	2014 Advance/ Credit £	2014 Repaid £	2013 Advance/ Credit £	2013 Repaid £
Mr Owain Wyn Ennis				
Directors' loan account.	(14,122)	-	(10,050)	-
Miss Joanne Elizabeth Evans				
Directors' loan account	(14,122)	-	(15,410)	-