

PENN PARK CAPITAL MANAGEMENT LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2015

REGISTRAR OF COMPANIES

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PENN PARK CAPITAL MANAGEMENT LIMITED

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PENN PARK CAPITAL MANAGEMENT LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2015

	Notes	2015 £	2014 £
Fixed assets			
Investments	2	1,547,541	1,227,395
Current assets			
Debtors	4	44,798	6,000
Cash at bank and in hand		79,030	182,514
		123,828	188,514
Creditors: amounts falling due within one year		(1,395,567)	(1,249,533)
Net current liabilities		(1,271,739)	(1,061,019)
Total assets less current liabilities		275,802	166,376
Capital and reserves			
Called up share capital	3	10,000	10,000
Profit and loss account		265,802	156,376
Shareholders' funds		275,802	166,376

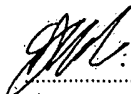
For the financial year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 18 December 2015.



Mr G Hall
Director

Company Registration No. 07558601

PENN PARK CAPITAL MANAGEMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents dividends receivable during the period.

1.4 Investments

Fixed asset investments are stated at cost less any provision for diminution in value.

1.5 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes.

1.6 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

2 Fixed assets

	Investments
	£
Cost	
At 1 April 2014	1,227,395
Additions	406,529
Disposals	(86,383)
	<hr/>
At 31 March 2015	1,547,541
	<hr/>
At 31 March 2014	1,227,395
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The market value of fixed asset investments as at 31 March 2015 was £1,873,492 (2014: £1,556,636).

PENN PARK CAPITAL MANAGEMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2015

3	Share capital	2015	2014
		£	£
	Allotted, called up and fully paid		
	10,000 Ordinary 'A' shares of £1 each	10,000	10,000
		<u>10,000</u>	<u>10,000</u>

4 Debtors

Debtors include an amount of £35,000 (2014 - £-) which is due after more than one year.

5 Related party relationships and transactions

Loans from the director

Transactions in relation to loans with directors during the year are outlined in the table below:

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
Loans to company	-	1,226,443	150,000	-	-	1,376,443
		<u>1,226,443</u>	<u>150,000</u>	<u>-</u>	<u>-</u>	<u>1,376,443</u>