

Company Registration No. 07558601 (England and Wales)

**PENN PARK CAPITAL MANAGEMENT LIMITED**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2016**

# **PENN PARK CAPITAL MANAGEMENT LIMITED**

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# PENN PARK CAPITAL MANAGEMENT LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2016

	Notes	2016 £	£	2015 £	£
<b>Fixed assets</b>					
Investments	2		1,592,107		1,547,541
<b>Current assets</b>					
Debtors	3	45,257		44,798	
Cash at bank and in hand		134,872		79,030	
		<u>180,129</u>		<u>123,828</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(1,411,115)</u>		<u>(1,395,567)</u>	
<b>Net current liabilities</b>			(1,230,986)		(1,271,739)
<b>Total assets less current liabilities</b>			<u>361,121</u>		<u>275,802</u>
<b>Capital and reserves</b>					
Called up share capital	4		10,000		10,000
Profit and loss account			351,121		265,802
<b>Shareholders' funds</b>			<u>361,121</u>		<u>275,802</u>

For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 12 December 2016

Mr G Hall  
Director

Company Registration No. 07558601

# PENN PARK CAPITAL MANAGEMENT LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

*FOR THE YEAR ENDED 31 MARCH 2016*

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents dividends receivable during the period.

#### 1.4 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

#### 1.5 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes.

#### 1.6 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

### 2 Fixed assets

	<b>Investments</b>
	<b>£</b>
<b>Cost</b>	
At 1 April 2015	1,547,540
Additions	131,618
Disposals	(87,051)
	<hr/>
At 31 March 2016	1,592,107
	<hr/> <hr/>
At 31 March 2015	1,547,541
	<hr/> <hr/>

The market value of listed fixed asset investments as at 31 March 2016 was £1,822,293 (2015: £1,873,492).

### 3 Debtors

Debtors include an amount of £35,000 (2015 - £35,000) which is due after more than one year.

**PENN PARK CAPITAL MANAGEMENT LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)**

***FOR THE YEAR ENDED 31 MARCH 2016***

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<b>4</b>	<b>Share capital</b>	<b>2016</b>	<b>2015</b>
		<b>£</b>	<b>£</b>
	<b>Allocated, called up and fully paid</b>		
	10,000 Ordinary 'A' shares of £1 each	10,000	10,000
		<u><u>          </u></u>	<u><u>          </u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.