

Company Registration No 07558601 (England and Wales)

PENN PARK CAPITAL MANAGEMENT LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2013

REGISTRAR OF COMPANIES

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PENN PARK CAPITAL MANAGEMENT LIMITED

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PENN PARK CAPITAL MANAGEMENT LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2013

	Notes	2013 £	£	2012 £	£
Fixed assets					
Investments	2		924,340		496,632
Current assets					
Debtors		5,880		5,270	
Cash at bank and in hand		109,331		33,497	
		<u>115,211</u>		<u>38,767</u>	
Creditors, amounts falling due within one year		<u>(996,136)</u>		<u>(526,500)</u>	
Net current liabilities			<u>(880,925)</u>		<u>(487,733)</u>
Total assets less current liabilities			<u>43,415</u>		<u>8,899</u>
Capital and reserves					
Called up share capital	3		10,000		10,000
Profit and loss account			33,415		(1,101)
Shareholders' funds			<u>43,415</u>		<u>8,899</u>

For the financial year ended 31 March 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Director's responsibilities

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on 11th December 2013.


Mr G Hall
Director

Company Registration No. 07558601

PENN PARK CAPITAL MANAGEMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents dividends receivable during the period

1.4 Investments

Fixed asset investments are stated at cost less any provision for diminution in value

1.5 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

2 Fixed assets

	Investments £
Cost	
At 1 April 2012	496,632
Additions	474,038
Disposals	(46,330)
At 31 March 2013	924,340
At 31 March 2012	496,632

The market value of fixed asset investments as at 31 March 2013 was £1,146,842 (2012 £565,505)

3 Share capital

	2013 £	2012 £
Allotted, called up and fully paid		
10,000 Ordinary 'A' shares of £1 each	10,000	10,000

PENN PARK CAPITAL MANAGEMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2013

4 Related party relationships and transactions

Loans from the director

Transactions in relation to loans with directors during the year are outlined in the table below

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
Loans to the company	-	525,000	461,444	-	-	986,444
		<u>525,000</u>	<u>461,444</u>	<u>-</u>	<u>-</u>	<u>986,444</u>