

Abbreviated Unaudited Accounts

For The Year Ended 5 April 2016

for

David Woodcock Limited

**Contents of the Abbreviated Accounts
For The Year Ended 5 April 2016**

	Page
Company Information	1
Chartered Accountants' Report	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Accounts	5

David Woodcock Limited
Company Information
For The Year Ended 5 April 2016

DIRECTOR:	D J Woodcock
REGISTERED OFFICE:	15 Prospect Street Bridlington East Yorkshire YO15 2AE
REGISTERED NUMBER:	07558594
ACCOUNTANTS:	Charles A Wood & Co. Chartered Accountants 15 Prospect Street Bridlington East Yorkshire YO15 2AE
BANKERS:	HSBC Bank Plc 7 Westgate Bridlington East Yorkshire YO16 4QD

**Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
David Woodcock Limited**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to six) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of David Woodcock Limited for the year ended 5 April 2016 which comprise the Profit and Loss Account, the Balance Sheet, the Statement of Total Recognised Gains and Losses and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of David Woodcock Limited in accordance with the terms of our engagement letter dated 30 March 2011. Our work has been undertaken solely to prepare for your approval the financial statements of David Woodcock Limited and state those matters that we have agreed to state to the director of David Woodcock Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than David Woodcock Limited director for our work or for this report.

It is your duty to ensure that David Woodcock Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of David Woodcock Limited. You consider that David Woodcock Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of David Woodcock Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Charles A Wood & Co.
Chartered Accountants
15 Prospect Street
Bridlington
East Yorkshire
YO15 2AE

21 December 2016

Abbreviated Balance Sheet
5 April 2016

		2016		2015 as restated	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	2		117,177		130,027
CURRENT ASSETS					
Stocks		5,418		5,051	
Debtors		63,228		36,253	
Cash at bank and in hand		<u>36,782</u>		<u>34,407</u>	
		105,428		75,711	
CREDITORS					
Amounts falling due within one year	3	<u>133,116</u>		<u>116,332</u>	
NET CURRENT LIABILITIES			(27,688)		(40,621)
TOTAL ASSETS LESS CURRENT LIABILITIES			89,489		89,406
CREDITORS					
Amounts falling due after more than one year			(140,000)		(140,000)
PROVISIONS FOR LIABILITIES			(22,322)		(22,186)
NET LIABILITIES			<u>(72,833)</u>		<u>(72,780)</u>
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and loss account			<u>(72,834)</u>		<u>(72,781)</u>
SHAREHOLDERS' FUNDS			<u>(72,833)</u>		<u>(72,780)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
5 April 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 21 December 2016 and were signed by:

D J Woodcock - Director

**Notes to the Abbreviated Accounts
For The Year Ended 5 April 2016**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared on the going concern basis.

The company has an excess of current liabilities over current assets of £27,688 at the balance sheet date. The company relies on the support of its director to enable it to continue to meet its liabilities as they fall due.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Sprayers and Combines	- 10% on reducing balance
Plant and machinery	- 10% on reducing balance
Fixtures and fittings	- 33% on reducing balance and 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Tractors	- 10% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Notes to the Abbreviated Accounts - continued
For The Year Ended 5 April 2016

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 6 April 2015	200,113
Additions	278
At 5 April 2016	<u>200,391</u>
DEPRECIATION	
At 6 April 2015	70,086
Charge for year	13,128
At 5 April 2016	<u>83,214</u>
NET BOOK VALUE	
At 5 April 2016	<u>117,177</u>
At 5 April 2015	<u>130,027</u>

3. **CREDITORS**

Creditors include an amount of £ 0 (2015 - £ 3,540) for which security has been given.

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016	2015 as restated
			£	£
1	Ordinary	£1	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.