

REGISTERED NUMBER: 07557631 (England and Wales)

Unaudited Financial Statements For The Year Ended 31 March 2017
for
Steriflow Limited

Steriflow Limited (Registered number: 07557631)

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For The Year Ended 31 March 2017**

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Steriflow Limited

Company Information For The Year Ended 31 March 2017

DIRECTORS:

Mr S M Gordon
Mr M R Snowball

REGISTERED OFFICE:

7 Billing Road
Northampton
Northamptonshire
NN1 5AN

REGISTERED NUMBER:

07557631 (England and Wales)

ACCOUNTANTS:

Cochran, Harris & Clarke Ltd
7 Billing Road
Northampton
Northamptonshire
NN1 5AN

Balance Sheet
31 March 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Intangible assets	3		-		520
CURRENT ASSETS					
Debtors	4	948		1,193	
Cash at bank		<u>56</u>		<u>534</u>	
		1,004		1,727	
CREDITORS					
Amounts falling due within one year	5	<u>162,849</u>		<u>155,879</u>	
NET CURRENT LIABILITIES			<u>(161,845)</u>		<u>(154,152)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(161,845)</u>		<u>(153,632)</u>
CAPITAL AND RESERVES					
Called up share capital			10,000		10,000
Retained earnings			<u>(171,845)</u>		<u>(163,632)</u>
SHAREHOLDERS' FUNDS			<u>(161,845)</u>		<u>(153,632)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 8 November 2017 and were signed on its behalf by:

Mr M R Snowball - Director

**Notes to the Financial Statements
For The Year Ended 31 March 2017**

1. STATUTORY INFORMATION

Steriflow Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on a going concern basis which is dependant upon the continued support of the shareholders and creditors.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of five years.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Notes to the Financial Statements - continued
For The Year Ended 31 March 2017

3. INTANGIBLE FIXED ASSETS

	Other intangible assets £
COST	
At 1 April 2016 and 31 March 2017	<u>5,200</u>
AMORTISATION	
At 1 April 2016	4,680
Charge for year	<u>520</u>
At 31 March 2017	<u>5,200</u>
NET BOOK VALUE	
At 31 March 2017	<u>-</u>
At 31 March 2016	<u>520</u>

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Other debtors	<u>948</u>	<u>1,193</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade creditors	52,974	54,104
Other creditors	<u>109,875</u>	<u>101,775</u>
	<u>162,849</u>	<u>155,879</u>

6. RELATED PARTY DISCLOSURES

At 31 March 2017 the company owed £27,500 (2016: £27,500) to Ultra Biotech Limited, a company in which Mr S Gordon and Mr M Snowball are both directors and shareholders.

At 31 March 2017 the company owed £81,575 (2016: £73,575) to shareholders or companies owned by shareholders.

These loans are interest free and have no fixed date for repayment.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.