

Unaudited Financial Statements for the Year Ended 31 March 2021

for

**AUTOTEST VEHICLE SERVICE & DIAGNOSTIC
CENTRE LTD**

**AUTOTEST VEHICLE SERVICE & DIAGNOSTIC
CENTRE LTD (REGISTERED NUMBER: 07556807)**

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for the Year Ended 31 March 2021**

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**AUTOTEST VEHICLE SERVICE & DIAGNOSTIC
CENTRE LTD**

**Company Information
for the Year Ended 31 March 2021**

DIRECTOR:

D J Graham

REGISTERED OFFICE:

Units 2-4 Meteor Close
Airport Industrial Estate
Norwich
Norfolk
NR6 6HG

REGISTERED NUMBER:

07556807 (England and Wales)

ACCOUNTANTS:

A Bayton Limited
Chartered Certified Accountants
7 Sheridan Close
Drayton
Norwich
NR8 6RW

**AUTOTEST VEHICLE SERVICE & DIAGNOSTIC
CENTRE LTD (REGISTERED NUMBER: 07556807)**

**Balance Sheet
31 March 2021**

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Intangible assets	4		-		1,000
Tangible assets	5		<u>68,338</u>		<u>61,979</u>
			68,338		62,979
CURRENT ASSETS					
Stocks		18,506		18,293	
Debtors	6	27,206		25,514	
Cash at bank		<u>24,098</u>		<u>3,083</u>	
		69,810		46,890	
CREDITORS					
Amounts falling due within one year	7	<u>107,492</u>		<u>90,727</u>	
NET CURRENT LIABILITIES			<u>(37,682)</u>		<u>(43,837)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			30,656		19,142
CREDITORS					
Amounts falling due after more than one year	8		(2,505)		(7,096)
PROVISIONS FOR LIABILITIES			<u>(1,812)</u>		<u>(1,812)</u>
NET ASSETS			<u><u>26,339</u></u>		<u><u>10,234</u></u>

The notes form part of these financial statements

**AUTOTEST VEHICLE SERVICE & DIAGNOSTIC
CENTRE LTD (REGISTERED NUMBER: 07556807)**

Balance Sheet - continued
31 March 2021

	Notes	2021 £	£	2020 £	£
CAPITAL AND RESERVES					
Called up share capital			4		4
Retained earnings			<u>26,335</u>		<u>10,230</u>
SHAREHOLDERS' FUNDS			<u>26,339</u>		<u>10,234</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 7 September 2021 and were signed by:

D J Graham - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2021**

1. STATUTORY INFORMATION

Autotest Vehicle Service & Diagnostic Centre Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill is being written off over its remaining useful life of 5 years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2020 - 6) .

**AUTOTEST VEHICLE SERVICE & DIAGNOSTIC
CENTRE LTD (REGISTERED NUMBER: 07556807)**

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

4. INTANGIBLE FIXED ASSETS

COST

At 1 April 2020
and 31 March 2021

Goodwill
£

10,000

AMORTISATION

At 1 April 2020
Charge for year
At 31 March 2021

9,000

1,000

10,000

NET BOOK VALUE

At 31 March 2021
At 31 March 2020

-

1,000

5. TANGIBLE FIXED ASSETS

COST

At 1 April 2020
Additions
At 31 March 2021

Plant and
machinery
etc
£

182,915

23,442

206,357

DEPRECIATION

At 1 April 2020
Charge for year
At 31 March 2021

120,936

17,083

138,019

NET BOOK VALUE

At 31 March 2021
At 31 March 2020

68,338

61,979

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Trade debtors

2021

£

27,206

2020

£

25,514

**AUTOTEST VEHICLE SERVICE & DIAGNOSTIC
CENTRE LTD (REGISTERED NUMBER: 07556807)**

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Bank loans and overdrafts	50,000	16,855
Hire purchase contracts	7,255	13,397
Trade creditors	18,637	35,034
Taxation and social security	30,974	24,313
Other creditors	626	1,128
	<u>107,492</u>	<u>90,727</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2020
	£	£
Hire purchase contracts	2,333	6,986
Other creditors	172	110
	<u>2,505</u>	<u>7,096</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.