

REGISTERED NUMBER: 07556807 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2018

for

**AUTOTEST VEHICLE SERVICE & DIAGNOSTIC
CENTRE LTD**

**AUTOTEST VEHICLE SERVICE & DIAGNOSTIC
CENTRE LTD (REGISTERED NUMBER: 07556807)**

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for the Year Ended 31 March 2018**

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**AUTOTEST VEHICLE SERVICE & DIAGNOSTIC
CENTRE LTD**

**Company Information
for the Year Ended 31 March 2018**

DIRECTOR: D J Graham

REGISTERED OFFICE: Units 2-4 Meteor Close
Airport Industrial Estate
Norwich
Norfolk
NR6 6HG

REGISTERED NUMBER: 07556807 (England and Wales)

ACCOUNTANTS: A Bayton Limited
Chartered Certified Accountants
7 Sheridan Close
Drayton
Norwich
NR8 6RW

**AUTOTEST VEHICLE SERVICE & DIAGNOSTIC
CENTRE LTD (REGISTERED NUMBER: 07556807)**

**Balance Sheet
31 March 2018**

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Intangible assets	4		3,000		4,000
Tangible assets	5		<u>79,157</u>		<u>74,850</u>
			82,157		78,850
CURRENT ASSETS					
Stocks		9,562		12,071	
Debtors	6	29,830		19,926	
Cash at bank		<u>73</u>		<u>3,072</u>	
		39,465		35,069	
CREDITORS					
Amounts falling due within one year	7	<u>87,093</u>		<u>71,691</u>	
NET CURRENT LIABILITIES			<u>(47,628)</u>		<u>(36,622)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			34,529		42,228
CREDITORS					
Amounts falling due after more than one year	8		(25,611)		(26,418)
PROVISIONS FOR LIABILITIES			<u>(2,343)</u>		<u>(2,544)</u>
NET ASSETS			<u>6,575</u>		<u>13,266</u>

The notes form part of these financial statements

**AUTOTEST VEHICLE SERVICE & DIAGNOSTIC
CENTRE LTD (REGISTERED NUMBER: 07556807)**

Balance Sheet - continued
31 March 2018

	Notes	2018 £	£	2017 £	£
CAPITAL AND RESERVES					
Called up share capital			4		4
Retained earnings			<u>6,571</u>		<u>13,262</u>
SHAREHOLDERS' FUNDS			<u>6,575</u>		<u>13,266</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 31 October 2018 and were signed by:

D J Graham - Director

**AUTOTEST VEHICLE SERVICE & DIAGNOSTIC
CENTRE LTD (REGISTERED NUMBER: 07556807)**

**Notes to the Financial Statements
for the Year Ended 31 March 2018**

1. STATUTORY INFORMATION

Autotest Vehicle Service & Diagnostic Centre Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill is being written off over its remaining useful life of 5 years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 (2017 - 6).

**AUTOTEST VEHICLE SERVICE & DIAGNOSTIC
CENTRE LTD (REGISTERED NUMBER: 07556807)**

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2018**

4. INTANGIBLE FIXED ASSETS

Goodwill
£

COST

At 1 April 2017
and 31 March 2018

10,000

AMORTISATION

At 1 April 2017

6,000

Charge for year

1,000

At 31 March 2018

7,000

NET BOOK VALUE

At 31 March 2018

3,000

At 31 March 2017

4,000

5. TANGIBLE FIXED ASSETS

Plant and
machinery
etc
£

COST

At 1 April 2017

147,669

Additions

26,376

Disposals

(5,568)

At 31 March 2018

168,477

DEPRECIATION

At 1 April 2017

72,819

Charge for year

19,788

Eliminated on disposal

(3,287)

At 31 March 2018

89,320

NET BOOK VALUE

At 31 March 2018

79,157

At 31 March 2017

74,850

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2018

2017

£

£

Trade debtors

29,830

19,926

**AUTOTEST VEHICLE SERVICE & DIAGNOSTIC
CENTRE LTD (REGISTERED NUMBER: 07556807)**

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2018**

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Bank loans and overdrafts	26,187	13,878
Hire purchase contracts	15,578	14,843
Trade creditors	27,862	21,417
Taxation and social security	16,703	20,756
Other creditors	763	797
	<u>87,093</u>	<u>71,691</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018	2017
	£	£
Hire purchase contracts	24,898	23,620
Other creditors	713	2,798
	<u>25,611</u>	<u>26,418</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.