

**REGISTERED NUMBER: 07555986 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017**

**FOR**

**OPUMO LTD**

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FOR THE YEAR ENDED 31 MARCH 2017**

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**OPUMO LTD**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2017**

**DIRECTORS:** N J Ayoub  
H J Beattie

**SECRETARY:** N J Ayoub

**REGISTERED OFFICE:** 2nd Floor  
109 Uxbridge Road  
Ealing  
London  
W5 5TL

**REGISTERED NUMBER:** 07555986 (England and Wales)

**ACCOUNTANTS:** Johnsons, Chartered Accountants  
2nd Floor  
109 Uxbridge Road  
Ealing  
London  
W5 5TL

**ABRIDGED BALANCE SHEET**  
**31 MARCH 2017**

	Notes	2017 £	£	2016 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		172,483		-
Tangible assets	5		<u>1,375</u>		<u>2,750</u>
			173,858		2,750
<b>CURRENT ASSETS</b>					
Stocks		-		191,357	
Debtors		66,601		24,765	
Cash at bank		<u>5,548</u>		<u>10,247</u>	
		72,149		226,369	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>302,639</u>		<u>250,322</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(230,490)</u>		<u>(23,953)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(56,632)</u>		<u>(21,203)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Share premium			24,936		24,936
Retained earnings			<u>(81,668)</u>		<u>(46,239)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(56,632)</u>		<u>(21,203)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**ABRIDGED BALANCE SHEET - continued**  
**31 MARCH 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 March 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 7 December 2017 and were signed on its behalf by:

H J Beattie - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2017**

**1. STATUTORY INFORMATION**

Opumo Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents net invoiced sales of goods excluding discounts and taxes.

In addition to the above, included in turnover is agency commission net of tax generated from the sales made by third parties as a result of usage of the company's platform.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and accumulated impairment losses.

Amortisation is provided on basis of the proportion of revenue generated in the period to the estimated total revenue generated by the intangible asset. There is no amortisation during the period where the asset is in development because the directors require time to assess the potential revenue generation from the developed intangible asset.

**Tangible fixed assets**

Depreciation is provided at the following annual rate in order to write off each the asset over its estimated useful life of 4 years.

Office equipment - 25% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6.

**4. INTANGIBLE FIXED ASSETS**

	Totals £
<b>COST</b>	
Additions	172,483
At 31 March 2017	<u>172,483</u>
<b>NET BOOK VALUE</b>	
At 31 March 2017	<u><u>172,483</u></u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2017

5. TANGIBLE FIXED ASSETS

	Totals £
<b>COST</b>	
At 1 April 2016 and 31 March 2017	<u>5,500</u>
<b>DEPRECIATION</b>	
At 1 April 2016	2,750
Charge for year	<u>1,375</u>
At 31 March 2017	<u>4,125</u>
<b>NET BOOK VALUE</b>	
At 31 March 2017	<u>1,375</u>
At 31 March 2016	<u>2,750</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.