

LIQ14

Notice of final account prior to dissolution in CVL



Companies House

TUESDAY



A85Y9M5M

A15

21/05/2019

#78

COMPANIES HOUSE

1 Company details

Company number 0 7 5 5 5 2 3 9
Company name in full A T Building Contractors Ltd

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Ninos
Surname Koumettou

3 Liquidator's address

Building name/number 1 Kings Avenue
Street Winchmore Hill
Post town London N21 3NA
County/Region
Postcode
Country

4 Liquidator's name ①

Full forename(s)
Surname

① Other liquidator
Use this section to tell us about
another liquidator.

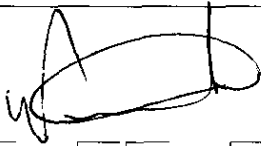
5 Liquidator's address ②

Building name/number
Street
Post town
County/Region
Postcode
Country

② Other liquidator
Use this section to tell us about
another liquidator.

LIQ14

Notice of final account prior to dissolution in CVL

6	Liquidator's release	
	<input type="checkbox"/> Tick if one or more creditors objected to liquidator's release.	
:		
7	Final account	
	<input checked="" type="checkbox"/> I attach a copy of the final account.	
8	Sign and date	
Liquidator's signature	Signature <div style="display: flex; align-items: center;"> X  X </div>	
Signature date	<div style="display: flex; gap: 5px;"> <div style="border: 1px solid black; padding: 2px;">d</div> <div style="border: 1px solid black; padding: 2px;">1</div> <div style="border: 1px solid black; padding: 2px;">5</div> <div style="border: 1px solid black; padding: 2px;">m</div> <div style="border: 1px solid black; padding: 2px;">0</div> <div style="border: 1px solid black; padding: 2px;">5</div> <div style="border: 1px solid black; padding: 2px;">y</div> <div style="border: 1px solid black; padding: 2px;">2</div> <div style="border: 1px solid black; padding: 2px;">0</div> <div style="border: 1px solid black; padding: 2px;">y</div> <div style="border: 1px solid black; padding: 2px;">1</div> <div style="border: 1px solid black; padding: 2px;">9</div> </div>	

LIQ14

Notice of final account prior to dissolution in CVL



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name Nick Nicola

Company name Alexander Lawson Jacobs

Address 1 Kings Avenue

Winchmore Hill

Post town London

County/Region

Postcode N 2 1 3 N A

Country

DX

Telephone 020 8370 7250



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

A T Building Contractors Ltd
(In Liquidation)
Liquidator's Summary of Receipts & Payments

Statement of Affairs £		From 10/03/2019 To 15/03/2019 £	From 10/03/2017 To 15/03/2019 £
	ASSET REALISATIONS		
5,000.00	Director's Injection	NIL	5,000.00
		NIL	5,000.00
	COST OF REALISATIONS		
	Section 98 Meeting Fees	NIL	4,166.67
	Irrecoverable VAT	NIL	833.33
		NIL	(5,000.00)
	PREFERENTIAL CREDITORS		
(2,520.54)	Employee - Arrears/Hol Pay	NIL	NIL
		NIL	NIL
	UNSECURED CREDITORS		
(40,607.22)	Trade & Expense Creditors	NIL	NIL
(3,214.41)	Employees Red'y PIL	NIL	NIL
(5,000.00)	Directors Loan	NIL	NIL
(195.27)	Bank	NIL	NIL
(1,833.88)	HM Revenue & Customs	NIL	NIL
		NIL	NIL
	DISTRIBUTIONS		
(100.00)	Ordinary Shareholders	NIL	NIL
		NIL	NIL
(48,471.32)		NIL	(0.00)
	REPRESENTED BY		
			NIL

Note:

All sums shown are net of any VAT. Any VAT payable, recoverable or suffered is disclosed separately.



Ninos Koumettou
Liquidator

A T BUILDING CONTRACTORS LTD – IN CREDITORS' VOLUNTARY LIQUIDATION

LIQUIDATOR'S FINAL ACCOUNT TO CREDITORS AND MEMBERS

STATUTORY INFORMATION

Company name:	A T Building Contractors Ltd
Company number:	07555239
Trading address:	15 Oakwood Park Road, London, N14 6QB
Registered office:	1 Kings Avenue Winchmore Hill London N21 3NA
Former registered office:	Unit 3 Gateway Mews, Ringway, Bounds Green, London, N11 2UT
Principal trading activity:	General Building and Property Maintenance
Liquidator's name:	Ninos Koumettou
Liquidator's address:	1 Kings Avenue, Winchmore Hill, London, N21 3NA
Date of appointment	10 March, 2017

LIQUIDATOR'S ACTIONS SINCE APPOINTMENT

The Director's Statement of Affairs did not list any assets, which, given the nature of the Company's business was not unexpected. I carried out all the work necessary in order to progress the case. I carried out investigations into the company's records and verification and correspondence relating to creditors' claims as reported.

There is certain work that I am required by the insolvency legislation to undertake work in connection with the liquidation that provides no financial benefit for the creditors. A description of the routine work undertaken since my appointment as Liquidator is contained in Appendix 1.

RECEIPTS AND PAYMENTS ACCOUNT

My Receipts & Payments Account for the period from 10 March 2019 to 15 March 2019, with a cumulative total from 10 March 2017 to 15 March 2019 is attached at Appendix 2.

ASSETS

Director's Injection

£5,000.00 was paid to the Company from its Director to help towards my firm's fee in regards to assisting with the preparation of the estimated Statement of Affairs and placing the Company into Liquidation.

LIABILITIES

Section 98 Meeting Fees

This firm charged a fee of £4,166.67 plus VAT for its assistance in placing the Company into Liquidation which is explained in further detail under the heading; **Pre-Appointment Remuneration** elsewhere in this report.

Irrecoverable VAT

As the Company was not registered for VAT I have been unable to claim back expenditure with a VAT element. The total amount of irrecoverable VAT in this matter has been £833.33.

Secured Creditors

An examination of the Company's mortgage register held by the Registrar of Companies, showed that the Company has no currently outstanding charges over its assets.

The legislation requires that if the Company has created a floating charge after 15 September 2003, a prescribed part of the Company's net property (i.e. the money that would otherwise be available to the charge holder) should be ring-fenced for distribution to unsecured creditors. In this case there were no creditors secured by a floating charge such that the prescribed part provisions do not apply.

Preferential Creditors

As per the Statement of Affairs, no preferential creditors were anticipated and I can report that no preferential claims have subsequently been received.

Crown Creditors

The Statement of Affairs indicated a liability of £1,833.88 to HMRC. HMRC have yet to submit a claim in this matter.

Non-preferential unsecured Creditors

The Statement of Affairs included a further 14 non-preferential unsecured creditors with an estimated total liability of £51,537.44. I have received claims from 8 creditors totalling £22,836.03. I have yet to receive claims from 6 creditors with an anticipated liability totalling £23,887.

DIVIDENDS

A dividend will not be declared to non-preferential unsecured creditors as the funds realised have been used to make payments to meet the expenses of the Liquidation.

INVESTIGATION INTO THE AFFAIRS OF THE COMPANY

I undertook an initial investigation into the Company's affairs to establish whether there were any potential asset recoveries or conduct matters that justified further investigation, taking account of the public interest, potential recoveries, the funds likely to be available to fund an investigation, and the costs involved. Specifically, I recovered, listed and reviewed the Company's accounting records as available; obtained and reviewed copy bank statements for the 12 months prior to the Company ceasing to trade from the Company's bankers; and compared the information in the Company's last

set of accounts with that contained in the statement of affairs lodged in the liquidation and made enquiries about the reasons for the changes.

There were no matters that justified further investigation in the circumstances of this appointment.

Within three months of my appointment as Liquidator, I am required to submit a confidential report to the Secretary of State to include any matters which have come to my attention during the course of my work which may indicate that the conduct of any past or present Director would make them unfit to be concerned with the management of the Company. I would confirm that my report has been submitted.

PRE-APPOINTMENT REMUNERATION

The creditors previously authorised the payment of a fee of £4,166.67 plus VAT for my assistance with preparing the Statement of Affairs and convening meetings of members and creditors to appoint a Liquidator. This fee has been paid from funds provided by the Director.

LIQUIDATOR'S REMUNERATION

My remuneration was approved by creditors by resolution on 7 April 2017 as a mixture of fixed fee, and a % of realisations

I was authorised to draw a fixed fee of £6,000 + VAT for my work in respect of Administrative matters, dealing with creditors and for undertaking all necessary investigations into the affairs of the Company and the conduct of its Directors. I have not drawn any fees in respect of work done for which my fees were approved as a fixed fee.

I was also authorised to draw 30% of realisations for my work in respect of the realisation of any assets of the Company. I have not drawn any remuneration in respect of work done for which my fees were approved as a % of realisations or distributions.

Further information about creditors' rights can be obtained by visiting the creditors' information micro-site published by the Association of Business Recovery Professionals (R3) at <http://www.creditorinsolvencyguide.co.uk/>. A copy of 'A Creditors Guide to Liquidators' Fees' also published by R3, together with an explanatory note which shows Alexander Lawson Jacobs's fee policy is available at the link www.aljuk.com. Please note that there are different versions of the Guidance Notes and in this case you should refer to the April 2017 version.

As with all professional firms, charge out rates increase from time to time over the period of the liquidation. As a consequence, there have been minor changes in the rates charged since appointment. The following table shows the rates used since the date of liquidation.

The charge out rates of this firm's staff grades, exclusive of VAT are as follows:

Staff Grade	Hourly rates 2015 & 2016	Hourly rates from 1 June 2017
Partner	£350 - £400	£385 - 440
Manager	£250 - £300	£275- 330
Senior Case Administrator	£190 - £250	210 – 275
Administrator	£100 - £175	110 – 190
Support staff	£75 - £125	80 - 130

These rates are reviewed in January each year and are adjusted to take into account inflation and the firm's overheads. Time is charged in 6 minute units.

LIQUIDATOR'S EXPENSES

I have incurred expenses to 15 March 2019 of £334.86.

I have not been able to draw any expenses in this matter. A breakdown of the costs incurred since my appointment as Liquidator is as follows:

Type of expense	Amount incurred/ accrued in the reporting period
Statutory Advertising	£220.50
Statutory Bonding	£90.00
Postage	£18.36
Companies House Searches	£6.00
TOTAL	£334.86

I have not incurred any Category 2 disbursements in the period since my appointment as Liquidator.

I have not used any agents or professional advisors in the reporting period:

FURTHER INFORMATION

An unsecured creditor may, with the permission of the Court, or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question), request further details of the Liquidator's remuneration and expenses within 21 days of their receipt of this report. Any secured creditor may request the same details in the same time limit.

An unsecured creditor may, with the permission of the Court, or with the concurrence of 10% in value of the unsecured creditors (including the creditor in question), apply to Court to challenge the amount of remuneration charged by the Liquidator as being excessive, and/or the basis of the Liquidator's remuneration, and/or the amount of the expenses incurred as being excessive, within 8 weeks of their receipt of this report. Any secured creditor may make a similar application to court within the same time limit.

To comply with the Provision of Services Regulations, some general information about Alexander Lawson Jacobs can be found at www.aljuk.com.

SUMMARY

The winding up of the Company is now complete and I am seeking the release of myself as Liquidator of the Company. Creditors and members should note that provided no objections to my release are received we shall obtain my release as Liquidator following the delivery of the final notice to the Registrar of Companies, following which my case files will be placed in storage.

If creditors have any queries regarding the conduct of the Liquidation, or if they want hard copies of any of the documents made available on-line, they should contact Nick Nicola by email at nick.nicola@aljuk.com, or by phone on 020 8370 7250 before our release.



Ninos Koumettou FCA, FCCA, FABRP
LIQUIDATOR

(Licensed to act as an Insolvency Practitioner in the UK by
The Institute of Chartered Accountants in England and Wales)

Appendix 1

1. Administration

- Case planning - devising an appropriate strategy for dealing with the case and giving instructions to the staff to undertake the work on the case.
- Setting up physical case files.
- Setting up the case on the practice's electronic case management system and entering data.
- Issuing the statutory notifications to creditors and other required on appointment as office holder, including gazetting the office holder's appointment.
- Obtaining a specific penalty bond.
- Seeking a decision from creditors on the basis of the office holder's remuneration
- Dealing with all routine correspondence and emails relating to the case.
- Opening, maintaining and managing the office holder's estate bank account.
- Creating, maintaining and managing the office holder's cashbook.
- Undertaking regular bank reconciliations of the bank account containing estate funds.
- Reviewing the adequacy of the specific penalty bond on a quarterly basis.
- Undertaking periodic reviews of the progress of the case.
- Overseeing and controlling the work done on the case by case administrators.
- Preparing, reviewing and issuing annual progress reports to creditors and members.
- Filing returns at Companies House.
- Preparing and filing Corporation Tax returns.
- Seeking closure clearance from HMRC and other relevant parties.
- Preparing, reviewing and issuing a final report to creditors and members.
- Preparation of final account.
- Filing final returns at Companies House.

2. Creditors

- Dealing with creditor correspondence, emails and telephone conversations regarding their claims.
- Maintaining up to date creditor information on the case management system.
- Reviewing proofs of debt received from creditors.

3. Investigations

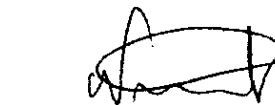
- Submitting an online return on the conduct of the directors as required by the Company Directors Disqualification Act.

A T Building Contractors Ltd
(In Liquidation)
Liquidator's Summary of Receipts & Payments

Statement of Affairs £		From 10/03/2019 To 15/03/2019 £	From 10/03/2017 To 15/03/2019 £
	ASSET REALISATIONS		
5,000.00	Director's Injection	NIL	5,000.00
		NIL	5,000.00
	COST OF REALISATIONS		
	Section 98 Meeting Fees	NIL	4,166.67
	Irrecoverable VAT	NIL	833.33
		NIL	(5,000.00)
	PREFERENTIAL CREDITORS		
(2,520.54)	Employee - Arrears/Hol Pay	NIL	NIL
		NIL	NIL
	UNSECURED CREDITORS		
(40,607.22)	Trade & Expense Creditors	NIL	NIL
(3,214.41)	Employees Red'y PIL	NIL	NIL
(5,000.00)	Directors Loan	NIL	NIL
(195.27)	Bank	NIL	NIL
(1,833.88)	HM Revenue & Customs	NIL	NIL
		NIL	NIL
	DISTRIBUTIONS		
(100.00)	Ordinary Shareholders	NIL	NIL
		NIL	NIL
(48,471.32)		NIL	(0.00)
	REPRESENTED BY		
			NIL

Note:

All sums shown are net of any VAT. Any VAT payable, recoverable or suffered is disclosed separately.



Ninos Koumettou
Liquidator

Notice about final dividend position

A T Building Contractors Ltd ("the Company") – In Creditors' Voluntary Liquidation

Company registered number: 07555239

Notice is given under rule 14.36 of The Insolvency (England and Wales) Rules 2016, by Ninos Koumettou, the Liquidator, to the creditors of A T Building Contractors Ltd , that no dividend will be declared to unsecured creditors

A dividend will not be declared to unsecured creditors as the funds realised have been used to make payments to meet the expenses of the Liquidation.

Creditors requiring further information regarding the above, should either contact me at 1 Kings Avenue, Winchmore Hill, London, N21 3NA, or contact Nick Nicola by telephone on 020 8370 7250, or by email at nick.nicola@aljuk.com.

DATED THIS 15TH DAY OF MARCH 2019



Ninos Koumettou
Liquidator

Notice of Final Account of

A T Building Contractors Ltd ("the Company") – In Creditors' Voluntary Liquidation

Company registered number: 07555239

NOTICE IS GIVEN by Ninos Koumettou of Alexander Lawson Jacobs, 1 Kings Avenue, Winchmore Hill, London, N21 3NA under rule 6.28 of The Insolvency (England and Wales) Rules 2016 that the company's affairs have been fully wound up.

1. Creditors may request further details of the Liquidator's remuneration and expenses within 21 days of receipt of the final account, with the permission of the court or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question)
2. Creditors may apply to court to challenge the amount and/or basis of the Liquidator's fees and the amount of any proposed expenses or expenses already incurred within 8 weeks of receipt of the final account, with the permission of the court or with the concurrence of 10% in value of the creditors (including the creditor in question).
3. Creditors may object in writing to the release of the Liquidator within 8 weeks of delivery of this notice, or before the conclusion of any request for information regarding the Liquidator's remuneration or expenses, or before the conclusion of any application to Court to challenge the Liquidator's fees or expenses.
4. The Liquidator will vacate office upon expiry of the period that creditors have to object to their release and following delivery to the Registrar of Companies of their final account and notice.
5. The Liquidator will be released at the same time as vacating office providing no objections are received.

Creditors requiring further information regarding the above, should either contact me at 1 Kings Avenue, Winchmore Hill, London, N21 3NA, or contact Nick Nicola by telephone on 020 8370 7250, or by email at nick.nicola@aljuk.com.

DATED THIS 15TH DAY OF MARCH 2019



Ninos Koumettou
Liquidator