

Registered Number:07554967

England and Wales

Globe Protection Limited

Unaudited Financial Statements

For the year ended 31 March 2021

Globe Protection Limited  
Contents Page  
For the year ended 31 March 2021

Statement of Financial Position	1
Notes to the Financial Statements	2 to 4

Globe Protection Limited  
Statement of Financial Position  
As at 31 March 2021

	Notes	2021 £	2020 £
<b>Fixed assets</b>			
Property, plant and equipment	2	927	1,236
		<b>927</b>	<b>1,236</b>
<b>Current assets</b>			
Cash and cash equivalents		41,097	6,119
		<b>41,097</b>	<b>6,119</b>
<b>Trade and other payables: amounts falling due within one year</b>	3	(3,163)	(391)
<b>Net current assets</b>		<b>37,934</b>	<b>5,728</b>
<b>Total assets less current liabilities</b>		<b>38,861</b>	<b>6,964</b>
<b>Trade and other payables: amounts falling due after more than one year</b>	4	(35,619)	(6,263)
<b>Net assets</b>		<b>3,242</b>	<b>701</b>
<b>Capital and reserves</b>			
Called up share capital		100	100
Retained earnings		3,142	601
<b>Shareholders' funds</b>		<b>3,242</b>	<b>701</b>

For the year ended 31 March 2021 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

Globe Protection Limited  
Statement of Financial Position Continued  
For the year ended 31 March 2021

These financial statements were approved and authorised for issue by the Board on 10 June 2021 and were signed by:

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Darren Draycott Director

Globe Protection Limited  
Notes to the Financial Statements  
For the year ended 31 March 2021

**Statutory Information**

Globe Protection Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 07554967.

Registered address:  
9 Beeby Road  
Barkby  
Leicester  
LE7 3QB

The presentation currency is £ sterling.

**1. Accounting policies**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

**Revenue recognition**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**Property, plant and equipment**

Property, plant and equipment, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and machinery	25 Reducing balance
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**Hire purchase and leasing commitments**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Globe Protection Limited  
Notes to the Financial Statements Continued  
For the year ended 31 March 2021

**2. Property, plant and equipment**

	Plant and machinery £
<b>Cost or valuation</b>	
At 01 April 2020	2,515
At 31 March 2021	<b>2,515</b>
<b>Provision for depreciation and impairment</b>	
At 01 April 2020	1,279
Charge for year	309
At 31 March 2021	<b>1,588</b>
<b>Net book value</b>	
At 31 March 2021	<b>927</b>
At 31 March 2020	<b>1,236</b>

**3. Trade and other payables: amounts falling due within one year**

	2021	2020
	£	£
Trade creditors	(1)	-
Taxation and social security	3,164	391
	<b>3,163</b>	<b>391</b>

**4. Trade and other payables: amounts falling due after more than one year**

	2021	2020
	£	£
Bank loans and overdraft	30,000	-
Other creditors	5,619	6,263
	<b>35,619</b>	<b>6,263</b>

**5. Average number of persons employed**

During the year the average number of employees was 1 (2020 : 1)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.