

Registered Number:07554967

England and Wales

Globe Protection Limited

Unaudited Financial Statements

For the year ended 31 March 2023

Globe Protection Limited
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Globe Protection Limited
Statement of Financial Position
As at 31 March 2023

	Notes	2023 £	2022 £
Fixed assets			
Property, plant and equipment	2	13,582	18,109
		13,582	18,109
Current assets			
Trade and other receivables	3	1,183	336
Cash and cash equivalents		6,829	9,032
		8,012	9,368
Trade and other payables: amounts falling due within one year	4	(770)	(1,896)
Net current assets		7,242	7,472
Total assets less current liabilities		20,824	25,581
Trade and other payables: amounts falling due after more than one year	5	(29,454)	(33,118)
Net liabilities		(8,630)	(7,537)
Capital and reserves			
Called up share capital		100	100
Retained earnings		(8,730)	(7,637)
Shareholders' funds		(8,630)	(7,537)

For the year ended 31 March 2023 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

Globe Protection Limited
Statement of Financial Position Continued
For the year ended 31 March 2023

These financial statements were approved and authorised for issue by the Board on 23 June 2023 and were signed by:

Darren Draycott Director

Globe Protection Limited
Notes to the Financial Statements
For the year ended 31 March 2023

Statutory Information

Globe Protection Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 07554967.

Registered address:
71-75 Shelton Street
Covent Garden
London
WC2H 9JQ

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Property, plant and equipment

Property, plant and equipment, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and machinery	25% Reducing balance
Motor vehicles	25% Reducing balance

Hire purchase and leasing commitments

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Globe Protection Limited
Notes to the Financial Statements Continued
For the year ended 31 March 2023

2. Property, plant and equipment

	Plant and machinery	Motor vehicles	Total
Cost or valuation	£	£	£
At 01 April 2022	2,815	22,918	25,733
At 31 March 2023	2,815	22,918	25,733
Provision for depreciation and impairment			
At 01 April 2022	1,895	5,729	7,624
Charge for year	230	4,297	4,527
At 31 March 2023	2,125	10,026	12,151
Net book value			
At 31 March 2023	690	12,892	13,582
At 31 March 2022	920	17,189	18,109

3. Trade and other receivables

	2023	2022
	£	£
Trade debtors	-	336
Other debtors	1,183	-
	1,183	336

4. Trade and other payables: amounts falling due within one year

	2023	2022
	£	£
Taxation and social security	770	1,896

5. Trade and other payables: amounts falling due after more than one year

	2023	2022
	£	£
Bank loans and overdraft	25,837	29,314
Other creditors	3,617	3,804
	29,454	33,118

Globe Protection Limited
Notes to the Financial Statements Continued
For the year ended 31 March 2023

6. Average number of persons employed

During the year the average number of employees was 1 (2022 : 1)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.