

AMENDING

Registered number
07554427

La Patagonia Limited
Abbreviated Accounts
31 March 2012

TUESDAY



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31/12/2013

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COMPANIES HOUSE

La Patagonia Limited
Registered number
Abbreviated Balance Sheet
as at 31 March 2012

07554427

	Notes	2012 £
Fixed assets		
Tangible assets	2	79,435
Current assets		
Stocks		500
Debtors		30,384
Cash at bank and in hand		4,434
		<u>35,318</u>
Creditors' amounts falling due within one year		(120,617)
Net current liabilities		<u>(85,299)</u>
Net liabilities		<u>(5,864)</u>
Capital and reserves		
Called up share capital	3	1
Profit and loss account		(5,865)
Shareholder's funds		<u>(5,864)</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

The member has not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

N Mirelman
Director
Approved by the board on

6 - 11 - 2013



La Patagonia Limited
Notes to the Abbreviated Accounts
for the period ended 31 March 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Leasehold property	Straight line basis over the period of the lease
Furniture fixtures and equipment	25% per annum reducing balance basis

Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

Pensions

Rentals paid under operating leases are charged to income on a straight line basis over the period of the lease

2 Tangible fixed assets

£

Cost

Additions	80,451
At 31 March 2012	<u>80,451</u>

Depreciation

Charge for the period	1,016
At 31 March 2012	<u>1,016</u>

Net book value

At 31 March 2012	<u>79,435</u>
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La Patagonia Limited
Notes to the Abbreviated Accounts
for the period ended 31 March 2012

3 Share capital	Nominal value	2012 Number	2012 £
Allotted, called up and fully paid Ordinary shares	£1 each	1	<u>1</u>
	Nominal value	Number	Amount £
Shares issued during the period Ordinary shares	£1 each	1	<u>1</u>

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