

LIQ03

Notice of progress report in voluntary winding up



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 0 7 5 5 4 1 9 9

Company name in full Burhan Security Services Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Martin C Armstrong FCCA FABRP

Surname FIPA

3 Liquidator's address

Building name/number Allen House

Street 1 Westmead Road

Post town Sutton

County/Region Surrey

Postcode S M 1 4 L A

Country

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

② Other liquidator

Use this section to tell us about
another liquidator.

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Victoria Feddo**

Company name **Turpin Barker Armstrong**

Address **Allen House**

1 Westmead Road

Post town **Sutton**

County/Region **Surrey**

Postcode **S M 1 4 L A**

Country

DX **tba@turpinba.co.uk**

Telephone **020 8661 7878**

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

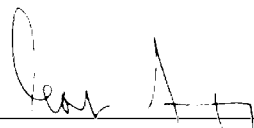
Burhan Security Services Limited
(In Liquidation)
Liquidator's Summary of Receipts & Payments

Statement of Affairs £		From 11/12/2019 To 10/12/2020 £	From 11/12/2017 To 10/12/2020 £
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Uncertain	Office Furniture & Equipment	NIL	NIL
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(123,181.29)	(Less Bibby International Financial Ltd)	NIL	NIL
97,858.11	Book Debts	NIL	NIL
		NIL	NIL
	ASSET REALISATIONS		
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	Sundry Refunds	15.01	15.01
	VAT Refund	NIL	2,126.46
		15.01	11,351.47
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	Legal Fees	1,750.00	1,750.00
		(1,750.00)	(1,750.00)
	COST OF ADMINISTRATION		
	Conference call charges	0.51	0.51
	Liquidator's Remuneration	(843.14)	(843.14)
	Preparation of S of A	5,000.00	5,000.00
	Specific Bond	36.00	80.00
	Statutory Advertising	81.75	305.25
		(4,275.12)	(4,542.62)
	PREFERENTIAL CREDITORS		
(1.00)	Employees' Wages & Holiday Pay	NIL	NIL
		NIL	NIL
	UNSECURED CREDITORS		
NIL	Directors	NIL	NIL
(1.00)	Employees	NIL	NIL
(4,844.99)	HM Revenue & Customs - PAYE/NI	NIL	NIL
(38,831.40)	HM Revenue & Customs - VAT	NIL	NIL
(25,000.00)	Lloyds Bank Plc	NIL	NIL
(64,682.00)	Trade & Expense Creditors	NIL	NIL
		NIL	NIL
(158,683.57)		(6,010.11)	5,058.85
	REPRESENTED BY		
	Bank - Current a/c		2,788.56
	Vat Control Account		2,270.29
			5,058.85

Note:

It should be noted that all figures stated in the Receipts and Payments Account are detailed net of VAT.

The estate bank account is interest bearing


Martin C Armstrong FCCA FABRP FIPA
 Liquidator

Private and Confidential

To all known creditors and members

Our ref

VF/LM/MCA/XB0278

Date

19 January 2021

Dear Sirs

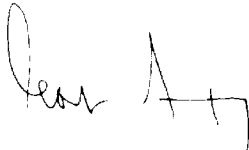
Burhan Security Services Limited ("the Company") – In Creditors' Voluntary Liquidation

This is my report to members and creditors following the third anniversary of my appointment as Liquidator. This report should be read in conjunction with my previous progress reports.

In order to reduce the risk posed by Covid-19 **please send all correspondence and related documentation to Turpin Barker Armstrong by email only where possible**, unless hard copies are requested or are required. We are fully operational and whilst our offices are now open, some of our workforce will still be working remotely.

If creditors have any queries regarding the conduct of the Liquidation, or if they want hard copies of any of the documents made available online, they should contact Victoria Feddo by email at victoria.feddo@turpinba.co.uk, or by phone on 0208 661 7878.

Yours faithfully



Martin C Armstrong FCCA FABRP FIPA MBA FNARA
Liquidator

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Burhan Security Services Limited – In Creditors’ Voluntary Liquidation

LIQUIDATOR’S PROGRESS REPORT TO CREDITORS AND MEMBERS

For the year ending 10 December 2020

EXECUTIVE SUMMARY

This is my report to members and creditors following the third anniversary of my appointment as Liquidator.

The detailed report is provided below, but in summary:

- The Company was placed into creditors’ voluntary liquidation on 11 December 2017 and I was appointed as Liquidator;
- Asset realisations are complete.
- Insufficient funds have been realised to pay a dividend to creditors.
- The Liquidation will be concluded shortly, and a final account will be issued.

Background

The Company was incorporated on 7 March 2011.

The sole director of the Company was Mr Rai M Hussain who was appointed on 5 September 2017. The previous director, Mr Ahmed B Chaudhary, who was appointed on incorporation, resigned on 5 September 2017.

The Company provided certified and accredited security personnel and door supervision to users including offices and night clubs. The Company traded from rented premises at Unit 3, 275a Ley Street, Ilford, Essex, IG1 4BN.

STATUTORY INFORMATION

Company name:	Burhan Security Services Limited
Registered office:	Allen House, 1 Westmead Road, Sutton, Surrey, SM1 4LA
Former registered office:	Unit 3, 275a Ley Street, Ilford, Essex, IG1 4BN
Registered number:	07554199
Liquidator’s name:	Martin C Armstrong
Liquidator’s address:	Allen House, 1 Westmead Road, Sutton, Surrey, SM1 4LA
Liquidator’s date of appointment:	11 December 2017

LIQUIDATOR'S ACTIONS SINCE LAST REPORT

Matters dealt with since my last report in respect of the realisation of assets and creditors' claims are detailed under the appropriate headings later in this report. The work carried out in the reporting period has primarily related to work that I am required by the insolvency legislation to undertake in connection with the liquidation and provides no financial benefit for the creditors. A description of the routine work undertaken since my last report is contained in Appendix 1.

RECEIPTS AND PAYMENTS

My Receipts & Payments Account for the period from 11 December 2019 to 10 December 2020 and for the period 11 December 2017 to 10 December 2020 is attached at Appendix 2.

The balance of funds are held in a non-interest bearing estate bank account.

ASSETS

Sundry refund

During the reporting period, I received £15.01 from Lloyds Bank in respect of a refund of transaction charges.

No further asset realisations are anticipated.

LIABILITIES

Secured Creditors

The Company's book debts were subject to a factoring agreement with Bibby Financial Services Ltd ("Bibby"). Bibby's lending to the Company was secured by a fixed charge over book debts, granted on 25 February 2015 and registered at Companies House on 27 February 2015.

The legislation requires that if the Company had created a floating charge after 15 September 2003, a prescribed part of the Company's net property (i.e. the money that would otherwise be available to the charge holder) should be ring-fenced for distribution to unsecured creditors. In this case there were no creditors secured by a floating charge such that the prescribed part provisions do not apply.

Preferential Creditors

The personnel provided by the Company were self-employed. Accordingly, it was not considered that the Company had any preferential creditors who were owed monies for arrears of salary or holiday pay. No preferential claims have been received.

Non-preferential unsecured Creditors

The Company's statement of affairs scheduled 24 potential non-preferential unsecured creditors whose claims were estimated to total £133,359. Claims have been received from four non-preferential unsecured creditors totalling £106,159. I provide further details of the claims received below.



Trade & Expense Creditors

Three claims were received from trade and expense creditors totalling £51,265.03.

HM Revenue & Customs ("HMRC")

HMRC submitted a claim for £54,894 in the liquidation. HMRC were estimated to be owed £43,676 in the Company's statement of affairs.

DIVIDEND PROSPECTS

Secured Creditor

Bibby recovered part of their indebtedness from the Company's book debts which were subject to a fixed charge. The largest debtor was placed into Administration, consequently, Bibby did not recover all of their lending to the Company.

Preferential Creditors

No preferential claims have been received.

Non-preferential Unsecured Creditors

On present information there is no prospect of a dividend to non-preferential unsecured creditors.

PRE-APPOINTMENT REMUNERATION

The creditors authorised, by correspondence vote on 24 August 2020, the payment of a fee of £5,000 plus VAT for my assistance with preparing the statement of affairs and arranging the decision procedure for creditors to appoint a Liquidator.

The fee for preparing the statement of affairs and arranging the decision procedure for creditors to appoint a Liquidator was paid from realisations and is shown in the enclosed receipts and payments account.

LIQUIDATOR'S REMUNERATION

My remuneration was approved, by creditors by correspondence vote on 24 August 2020, on a fixed fee of £6,000 plus VAT for my work in respect of administration, creditors and investigations.

I have raised an invoice for £4,215.71 plus VAT, in respect of work done for which my fees were approved as a fixed fee. The remuneration will be drawn upon receipt of a VAT reclaim.

Further information about creditors' rights can be obtained by visiting the creditors' information micro-site published by the Association of Business Recovery Professionals (R3) at <http://www.creditorinsolvencyguide.co.uk/>. A copy of 'A Creditors Guide to Liquidators' Fees' also published by R3, together with an explanatory note which shows Turpin Baker Armstrong's fee policy are

available at the link <https://www.turpinbainsolvency.co.uk/fees-and-links>. Please note that there are different versions of the Guidance Notes and in this case you should refer to the April 2017 version.

LIQUIDATOR'S EXPENSES

I have incurred expenses to 11 December 2020 of £385.76 of which £118.26 was incurred in the period since 11 December 2019.

I have drawn £385.76 to date of which £118.26 was drawn in the period since 11 December 2019. A summary of my expenses is below.

Expense Type	Incurred in reporting period (£)	Drawn in reporting period (£)	Total incurred (£)	Total drawn (£)
Specific Bond	36.00	36.00	80.00	80.00
Statutory Advertising	81.75	81.75	305.25	305.25
Conference call charges	0.51	0.51	0.51	0.51
Total	118.26	118.26	385.76	385.76

No category 2 expenses have been incurred or drawn during the liquidation.

The following agents have been utilised in this matter:

Professional Advisor	Nature of Work	Basis of fees
Moon Beaver LLP	Solicitors	Fixed fee of £2,000 plus disbursements plus VAT

Moon Beaver LLP were instructed to make an application to the Court for approval of my pre-appointment fee and Liquidator's remuneration, in the event that approval was not received from creditors. It transpired that creditors provided fee approval such that the application was not necessary. Moon Beaver LLP were paid £1,750 plus VAT for their work in this regard.

The choice of professionals was based on my perception of their experience and ability to perform this type of work and the complexity and nature of the assignment. I also considered that the basis on which they will charge their fees represented value for money. I have reviewed the charges they have made and am satisfied that they are reasonable in the circumstances of this case.

FURTHER INFORMATION

An unsecured creditor may, with the permission of the Court, or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question), request further details of the Liquidator's remuneration and expenses within 21 days of their receipt of this report. Any secured creditor may request the same details in the same time limit.

An unsecured creditor may, with the permission of the Court, or with the concurrence of 10% in value of the unsecured creditors (including the creditor in question), apply to Court to challenge the amount of remuneration charged by the Liquidator as being excessive, and/or the basis of the Liquidator's remuneration, and/or the amount of the expenses incurred as being excessive, within 8 weeks of their

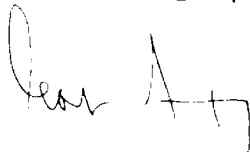
receipt of this report. Any secured creditor may make a similar application to court within the same time limit.

To comply with the Provision of Services Regulations, some general information about Turpin Barker Armstrong can be found at <https://www.turpinbainsolvency.co.uk/fees-and-links>.

SUMMARY

I have commenced closure of the liquidation and estimate that my final report will be issued in approximately three months and my files closed.

If creditors have any queries regarding the conduct of the Liquidation, or if they want hard copies of any of the documents made available online, they should contact Victoria Feddo by email at victoria.feddo@turpinba.co.uk, or by phone on 0208 661 7878.



Martin C Armstrong FCCA FABRP FIPA MBA FNARA
Liquidator

Appendix 1

1. Administration

This represents the work involved in the routine administrative functions of the case by the office holder and their staff, together with the control and supervision of the work done on the case by the office holder (and their managers). It does not give direct financial benefit to the creditors, but has to be undertaken by the office holder to meet their requirements under the insolvency legislation and the Statements of Insolvency Practice, which set out required practice that office holders must follow.

- Case planning - devising an appropriate strategy for dealing with the case and giving instructions to the staff to undertake the work on the case.
- Maintaining electronic case files.
- Managing the case on the practice's electronic case management system and entering data.
- Convening a decision procedure to seek a decision from creditors to approve the officeholders' remuneration.
- Dealing with all routine correspondence and emails relating to the case.
- Maintaining and managing the office holder's estate bank account.
- Maintaining and managing the office holder's cashbook.
- Undertaking regular bank reconciliations of the bank account containing estate funds.
- Reviewing the adequacy of the specific penalty bond on a quarterly basis.
- Undertaking periodic reviews of the progress of the case.
- Overseeing and controlling the work done on the case by case administrators.
- Preparing, reviewing and issuing annual progress reports to creditors and members.
- Filing returns at Companies House.
- Preparing and filing VAT returns.
- Preparing and filing Corporation Tax returns.

2. Creditors

Claims of creditors - the office holder needs to maintain up to date records of the names and addresses of creditors, together with the amounts of their claims as part of the management of the case, and to ensure that notices and reports can be issued to the creditors. The office holder also needs to deal with correspondence and queries received from creditors regarding their claims and dividend prospects as they are received. The office holder is required to undertake this work as part of his statutory functions.

- Dealing with creditor correspondence, emails and telephone conversations regarding their claims.
- Maintaining up to date creditor information on the case management system.

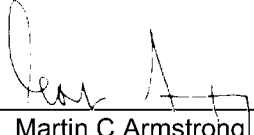
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