REGISTERED NUMBER: 07553622 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2017

for

Bridgwater Trading Company Limited

Contents of the Financial Statements
for the Year Ended 31 March 2017

Company Information
for the Year Ended 31 March 2017

DIRECTORS:	J A Bridgwater Mrs J A Bridgwater
SECRETARY:	Mrs J A Bridgwater
REGISTERED OFFICE:	391-392 High Street Lincoln Lincolnshire LN5 7SS
REGISTERED NUMBER:	07553622 (England and Wales)
ACCOUNTANTS:	Reeve & Co Chartered Certified Accountants Ample House 76a South Park Lincoln LN5 8ES

Balance Sheet
31 March 2017

31.3.16				31.3.17	
£	£		Notes	£	£
		FIXED ASSETS			
	7,485	Tangible assets	4		6,610
		CURRENT ASSETS			
6,307		Stocks		4,000	
460		Cash at bank and in hand		3,791	
6,767				7,791	
		CREDITORS			
52,181		Amounts falling due within one year	5	55,379	
	(45,414)	**NET CURRENT LIABILITIES**			(47,588)
	(37,929)	**TOTAL ASSETS LESS CURRENT LIABILITIES**			(40,978)
		CAPITAL AND RESERVES			
	2	Called up share capital			2
	(37,931)	Retained earnings	6		(40,980)
	(37,929)	**SHAREHOLDERS' FUNDS**			(40,978)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the Board of Directors on 30 December 2017 and were signed on its behalf by:

J A Bridgwater - Director

Mrs J A Bridgwater - Director

Notes to the Financial Statements
for the Year Ended 31 March 2017

1. **STATUTORY INFORMATION**

Bridgwater Trading Company Limited is a private company, limited by shares , registered in England and Wales. The company's
registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax
and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 15% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it
relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that that have been enacted or substantively
enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which
they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 .

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4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc
	£
COST	
At 1 April 2016	10,311
Additions	292
At 31 March 2017	10,603
DEPRECIATION	
At 1 April 2016	2,826
Charge for year	1,167
At 31 March 2017	3,993
NET BOOK VALUE	
At 31 March 2017	6,610
At 31 March 2016	7,485

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.17	31.3.16
	£	£
Trade creditors	8,799	7,285
Taxation and social security	8	600
Other creditors	46,572	44,296
	55,379	52,181

6. **RESERVES**

	Retained earnings
	£
At 1 April 2016	(37,931)
Deficit for the year	(3,049)
At 31 March 2017	(40,980)

7. **FIRST YEAR ADOPTION**

The Company has transitioned to FRS 102 from previously being prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2015) as at 1st April 2016.