

Abbreviated Unaudited Accounts for the Year Ended 31 March 2016

for

Bridgwater Trading Company Limited

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for the Year Ended 31 March 2016

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Bridgwater Trading Company Limited

Company Information
for the Year Ended 31 March 2016

DIRECTORS: J A Bridgwater
Mrs J A Bridgwater

SECRETARY: Mrs J A Bridgwater

REGISTERED OFFICE: 391-392 High Street
Lincoln
Lincolnshire
LN5 7SS

REGISTERED NUMBER: 07553622 (England and Wales)

ACCOUNTANTS: Reeve & Co
Chartered Certified Accountants
Ample House
76a South Park
Lincoln
LN5 8ES

Abbreviated Balance Sheet
31 March 2016

31.3.15			Notes	31.3.16	
£	£			£	£
		FIXED ASSETS			
	8,148	Tangible assets	2		7,485
		CURRENT ASSETS			
10,494		Stocks		6,307	
1,390		Debtors		-	
1,447		Cash at bank and in hand		460	
<u>13,331</u>				<u>6,767</u>	
		CREDITORS			
		Amounts falling due within one year		<u>52,181</u>	
<u>41,315</u>					
	(27,984)	NET CURRENT LIABILITIES			(45,414)
	<u>(19,836)</u>	TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(37,929)</u>
		CAPITAL AND RESERVES			
	2	Called up share capital	3		2
	(19,838)	Profit and loss account			(37,931)
	<u>(19,836)</u>	SHAREHOLDERS' FUNDS			<u>(37,929)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 2 December 2016 and were signed on its behalf by:

J A Bridgwater - Director

Mrs J A Bridgwater - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	9,653
Additions	658
At 31 March 2016	<u>10,311</u>
DEPRECIATION	
At 1 April 2015	1,505
Charge for year	1,321
At 31 March 2016	<u>2,826</u>
NET BOOK VALUE	
At 31 March 2016	<u>7,485</u>
At 31 March 2015	<u>8,148</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.16 £	31.3.15 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.