

GREATER CAMBRIDGE AND GREATER PETERBOROUGH ENTERPRISE PARTNERSHIP LIMITED

COMPANY LIMITED BY GUARANTEE

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2015

Company Registration No. 07553554 (England and Wales)

COPY FOR SUBMISSION TO THE
REGISTRAR OF COMPANIES

TUESDAY



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**GREATER CAMBRIDGE AND GREATER PETERBOROUGH
ENTERPRISE PARTNERSHIP LIMITED
COMPANY LIMITED BY GUARANTEE
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**GREATER CAMBRIDGE AND GREATER PETERBOROUGH
ENTERPRISE PARTNERSHIP LIMITED
COMPANY LIMITED BY GUARANTEE
INDEPENDENT AUDITORS' REPORT TO GREATER CAMBRIDGE AND GREATER
PETERBOROUGH ENTERPRISE PARTNERSHIP LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Greater Cambridge And Greater Peterborough Enterprise Partnership Limited for the year ended 31 March 2015 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



Mark Jackson FCA DChA (Senior Statutory Auditor)
for and on behalf of Rawlinsons

.....14.8.2015.....

**Chartered Accountants
Statutory Auditor**

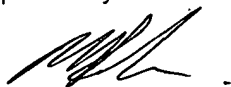
Ruthlyn House
90 Lincoln Road
Peterborough
Cambridgeshire
PE1 2SP

**GREATER CAMBRIDGE AND GREATER PETERBOROUGH
ENTERPRISE PARTNERSHIP LIMITED
COMPANY LIMITED BY GUARANTEE
ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2015**

		2015		2014 as restated	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		8,809		4,049
Current assets					
Debtors		72,014		40,079	
Cash at bank and in hand		430,200		475,245	
		<u>502,214</u>		<u>515,324</u>	
Creditors: amounts falling due within one year		<u>(71,055)</u>		<u>(270,965)</u>	
Net current assets			431,159		244,359
Total assets less current liabilities			<u>439,968</u>		<u>248,408</u>
Capital and reserves					
Profit and loss account			439,968		248,408
Shareholders' funds			<u>439,968</u>		<u>248,408</u>

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 28 July 2015



Mr M A Reeve
Director

Company Registration No. 07553554

**GREATER CAMBRIDGE AND GREATER PETERBOROUGH
ENTERPRISE PARTNERSHIP LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015**

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements have been prepared on the going concern basis as, after making appropriate enquiries, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	25% Straight line
Fixtures, fittings & equipment	25% Straight line

1.4 Prior year adjustment

During the year, the company reassessed the appropriateness of its accounting policy for the recognition of income. As a result the company has amended the policy to recognise income for core funding when it is receivable or for the period to which it relates. Previously such income had been deferred until it was expended.

The effect of this restatement on the prior period is to increase income and reduce deferred income for the previous year by £248,408, with an equivalent impact on reserves brought forward into the current year.

**GREATER CAMBRIDGE AND GREATER PETERBOROUGH
ENTERPRISE PARTNERSHIP LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2015**

2 Fixed assets

Tangible assets

	£
Cost	
At 1 April 2014	6,342
Additions	7,284
	<hr/>
At 31 March 2015	13,626
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Depreciation	
At 1 April 2014	2,293
Charge for the year	2,524
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At 31 March 2015	4,817
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Net book value	
At 31 March 2015	8,809
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At 31 March 2014	4,049
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