### GREATER CAMBRIDGE AND GREATER PETERBOROUGH LOCAL ENTERPRISE PARTNERSHIP LIMITED

**COMPANY LIMITED BY GUARANTEE** 

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2014

WEDNESDAY

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### GREATER CAMBRIDGE AND GREATER PETERBOROUGH LOCAL ENTERPRISE PARTNERSHIP LIMITED COMPANY LIMITED BY GUARANTEE

### INDEPENDENT AUDITORS' REPORT TO GREATER CAMBRIDGE AND GREATER PETERBOROUGH LOCAL ENTERPRISE PARTNERSHIP LIMITED

**UNDER SECTION 449 OF THE COMPANIES ACT 2006** 

We have examined the abbreviated accounts set out on pages 2 to 3, together with the financial statements of Greater Cambridge And Greater Peterborough Local Enterprise Partnership Limited for the year ended 31 March 2014 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

### Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

#### Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

Paul Williams (Senior Statutory Auditor) for and on behalf of Ensors

**Chartered Accountants Statutory Auditor** 

23/12/14

Platinum Building St John's Innovation Park Cowley Road Cambridge CB4 0DS

## GREATER CAMBRIDGE AND GREATER PETERBOROUGH LOCAL ENTERPRISE PARTNERSHIP LIMITED COMPANY LIMITED BY GUARANTEE ABBREVIATED BALANCE SHEET

### **AS AT 31 MARCH 2014**

		201	4	2013	3
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		4,049		1,717
Current assets					
Debtors		40,079		9,301	
Cash at bank and in hand		475,245		271,848	
·		515,324		281,149	
Creditors: amounts falling due within					
one year		(519,373)		(282,866)	
Net current liabilities			(4,049)		(1,717)
Total assets less current liabilities			-		-
			·		
Capital and reserves					
Shareholders' funds			-		-
Shareholders' funds					

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on .23/(2//4-....

Mr M A Reeve Director

Company Registration No. 07553554

## GREATER CAMBRIDGE AND GREATER PETERBOROUGH LOCAL ENTERPRISE PARTNERSHIP LIMITED COMPANY LIMITED BY GUARANTEE NOTES TO THE ABBREVIATED ACCOUNTS

### FOR THE YEAR ENDED 31 MARCH 2014

#### 1 Accounting policies

### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements have been prepared on the going concern basis as, after making appropriate enquiries, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future.

### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment

25% straight line

#### 1.4 Government grants

Grants are credited to deferred revenue. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

Tangible assets

### 2 Fixed assets

	£
Cost	
At 1 April 2013	2,424
Additions	3,918
At 31 March 2014	6,342
7. C 7 (Maio), 2011	
Depreciation	<del></del>
	707
At 1 April 2013	•
Charge for the year	1,586
	<del></del>
At 31 March 2014	2,293
	·
Net book value	
At 31 March 2014	4,049
At 31 March 2013	1,717
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