

Company Registration No 07553554 (England and Wales)

**GREATER CAMBRIDGE AND GREATER PETERBOROUGH LOCAL  
ENTERPRISE PARTNERSHIP LIMITED**

**COMPANY LIMITED BY GUARANTEE**

**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2013**

SATURDAY



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**GREATER CAMBRIDGE AND GREATER PETERBOROUGH LOCAL  
ENTERPRISE PARTNERSHIP LIMITED  
COMPANY LIMITED BY GUARANTEE  
COMPANY INFORMATION**

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**Directors**

Councillor J Abelwhite  
Mr A Arnott  
Mr J W Bridge  
Councillor M J Curtis (Appointed 9 July 2013)  
Mr T C Ellis  
Sir R H Friend  
Councillor T C King  
Mr G R Nix (Appointed 1 November 2012)  
Mr M A Reeve  
Dr R E M Swann  
Professor M P Thorne  
Councillor T Bick (Appointed 13 September 2012)  
Councillor M Cereste Ossi

**Secretary**

Mr M J Toland

**Company number**

07553554

**Registered office**

Enterprise House  
Vision Park  
Histon  
Cambs  
CB24 9ZR

**Auditors**

Ensors  
Platinum Building  
St John's Innovation Park  
Cowley Road  
Cambridge  
CB4 0DS

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**GREATER CAMBRIDGE AND GREATER PETERBOROUGH LOCAL  
ENTERPRISE PARTNERSHIP LIMITED  
COMPANY LIMITED BY GUARANTEE  
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**GREATER CAMBRIDGE AND GREATER PETERBOROUGH LOCAL  
ENTERPRISE PARTNERSHIP LIMITED  
COMPANY LIMITED BY GUARANTEE  
DIRECTORS' REPORT**

***FOR THE YEAR ENDED 31 MARCH 2013***

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The directors present their report and financial statements for the year ended 31 March 2013

**Principal activities**

The principal activity of the company is to devise priorities to support the strategic objective to drive sustainable growth across the Greater Cambridge and Greater Peterborough economic area

**Directors**

The following directors have held office since 1 April 2012

Councillor J Abelwhite

Mr A Arnott

Mr J W Bridge

Councillor M J Curtis

(Appointed 9 July 2013)

Mr T C Ellis

Sir R H Friend

Councillor T C King

Mr G R Nix

(Appointed 1 November 2012)

Mr M A Reeve

Dr R E M Swann

Professor M P Thorne

Councillor N Clarke

(Resigned 31 May 2013)

Mrs L M Morgan

(Resigned 9 June 2013)

Mr J N Reyner

(Resigned 1 June 2012)

Miss J T Reid

(Resigned 31 May 2012)

Councillor T Bick

(Appointed 13 September 2012)

Councillor M Cereste Ossi

**Auditors**

Ensors were appointed auditors to the company and in accordance with section 485 of the Companies Act 2006, a resolution proposing that they be re-appointed will be put at a General Meeting

**Statement of directors' responsibilities**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

**GREATER CAMBRIDGE AND GREATER PETERBOROUGH LOCAL  
ENTERPRISE PARTNERSHIP LIMITED  
COMPANY LIMITED BY GUARANTEE  
DIRECTORS' REPORT (CONTINUED)**

***FOR THE YEAR ENDED 31 MARCH 2013***

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**Statement of disclosure to auditors**

So far as the directors are aware, there is no relevant audit information of which the company's auditors are unaware. Additionally, the directors have taken all the necessary steps that they ought to have taken as directors in order to make themselves aware of all relevant audit information and to establish that the company's auditors are aware of that information.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board



Mr G R Nix  
Director  
20 December 2013

**GREATER CAMBRIDGE AND GREATER PETERBOROUGH LOCAL  
ENTERPRISE PARTNERSHIP LIMITED  
COMPANY LIMITED BY GUARANTEE  
INDEPENDENT AUDITORS' REPORT**

**TO THE MEMBERS OF GREATER CAMBRIDGE AND GREATER PETERBOROUGH  
LOCAL ENTERPRISE PARTNERSHIP LIMITED**

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We have audited the financial statements of Greater Cambridge And Greater Peterborough Local Enterprise Partnership Limited for the year ended 31 March 2013 set out on pages 5 to 9. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

As explained more fully in the Directors' Responsibilities Statement set out on pages 1 - 2, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

**Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the directors, and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Directors' Report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

**Opinion on financial statements**

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 31 March 2013 and of its profit for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Opinion on other matter prescribed by the Companies Act 2006**

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

**GREATER CAMBRIDGE AND GREATER PETERBOROUGH LOCAL  
ENTERPRISE PARTNERSHIP LIMITED  
COMPANY LIMITED BY GUARANTEE  
INDEPENDENT AUDITORS' REPORT (CONTINUED)**

**TO THE MEMBERS OF GREATER CAMBRIDGE AND GREATER PETERBOROUGH  
LOCAL ENTERPRISE PARTNERSHIP LIMITED**

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**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit, or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the directors' report

**Paul Williams (Senior Statutory Auditor)  
for and on behalf of Ensors**

20 December 2013

**Chartered Accountants  
Statutory Auditor**

Platinum Building  
St John's Innovation Park  
Cowley Road  
Cambridge  
CB4 0DS

**GREATER CAMBRIDGE AND GREATER PETERBOROUGH LOCAL  
ENTERPRISE PARTNERSHIP LIMITED  
COMPANY LIMITED BY GUARANTEE  
PROFIT AND LOSS ACCOUNT**

**FOR THE YEAR ENDED 31 MARCH 2013**

		<b>2013</b>	<b>2012</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>
Turnover		466,596	262,793
Administrative expenses		(466,596)	(262,793)
<b>Loss on ordinary activities before taxation</b>	<b>2</b>	-	-
Tax on loss on ordinary activities		-	-
<b>Loss for the year</b>		-	-



**GREATER CAMBRIDGE AND GREATER PETERBOROUGH LOCAL  
ENTERPRISE PARTNERSHIP LIMITED  
COMPANY LIMITED BY GUARANTEE  
BALANCE SHEET**

**AS AT 31 MARCH 2013**

	Notes	2013 £	£	2012 £	£
<b>Fixed assets</b>					
Intangible assets	3		8,100		10,800
Tangible assets	4		1,717		2,323
			<u>9,817</u>		<u>13,123</u>
<b>Current assets</b>					
Debtors	5	9,301		249,385	
Cash at bank and in hand		271,848		271,313	
		<u>281,149</u>		<u>520,698</u>	
<b>Creditors amounts falling due within one year</b>	6	(290,966)		(533,821)	
<b>Net current liabilities</b>			<u>(9,817)</u>		<u>(13,123)</u>
<b>Total assets less current liabilities</b>			<u>-</u>		<u>-</u>
<b>Capital and reserves</b>					
<b>Shareholders' funds</b>			<u>-</u>		<u>-</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and the Financial Reporting Standard for Smaller Entities (effective April 2008)

Approved by the Board for issue on 20 December 2013



Mr G R Nix  
Director

Company Registration No. 07553554

**FOR THE YEAR ENDED 31 MARCH 2013**

**GREATER CAMBRIDGE AND GREATER PETERBOROUGH LOCAL  
ENTERPRISE PARTNERSHIP LIMITED  
COMPANY LIMITED BY GUARANTEE  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2013**

**3 Intangible fixed assets**

	<b>Website development costs £</b>
<b>Cost</b>	
At 1 April 2012 & at 31 March 2013	10,800
<b>Amortisation</b>	
At 1 April 2012	-
Charge for the year	2,700
At 31 March 2013	2,700
<b>Net book value</b>	
At 31 March 2013	8,100
At 31 March 2012	10,800

**4 Tangible fixed assets**

	<b>Computer equipment £</b>
<b>Cost</b>	
At 1 April 2012 & at 31 March 2013	2,424
<b>Depreciation</b>	
At 1 April 2012	101
Charge for the year	606
At 31 March 2013	707
<b>Net book value</b>	
At 31 March 2013	1,717
At 31 March 2012	2,323

**GREATER CAMBRIDGE AND GREATER PETERBOROUGH LOCAL  
ENTERPRISE PARTNERSHIP LIMITED  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2013**

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<b>5 Debtors</b>	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
Other debtors	9,301	249,385
	<u>          </u>	<u>          </u>

<b>6 Creditors amounts falling due within one year</b>	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
Trade creditors	82,744	161,719
Other creditors	208,222	372,102
	<u>          </u>	<u>          </u>
	<u>290,966</u>	<u>533,821</u>

**7 Company limited by guarantee**

The company is limited by guarantee and accordingly does not have share capital. Every member of the company undertakes to contribute such amounts as may be required not exceeding £1 to the assets of the company in the event of it being wound up while he or she is a member, or when one year after he or she ceases to be a member.

**8 Related party relationships and transactions**

All local authorities in the LEP area (13) contribute funds to the LEP including those represented by Councillors Clarke, Abblewhite, King, Bick and Curtis. In addition the LEP purchases from time to time some services from these Local Authorities. The LEP also makes project fund grants to Local Authorities from funds that are awarded by Government but held and controlled by Cambridgeshire County Council.

During the year the company purchased consultancy services from Cardyke Consulting Limited, a company controlled by Mr G R Nix, a director of the company, for an amount of £20,744 (2012 - £nil). Included within trade creditors at the year end is an amount of £3,749 (2012 - £nil) owing to Cardyke Consulting Limited. Included within other creditors at the year end is an amount of £4,451 (2012 - £nil) owing to Cardyke Consulting Limited.

**Stocks Plumbing & Heating LLP**  
**Partnership No: OC301305**

**Report And Accounts For The Year Ended 31st March, 2013**

**Cox & Browning**  
Chartered Certified Accountants  
35 Manor Road  
Bladon  
Woodstock  
Oxon  
OX20 1RU