REGISTERED NUMBER: 07552507 (England and Wales)

Abbreviated Unaudited Accounts

for the Year Ended 31 March 2014

for

Hesp Associates Limited

Hesp Associates Limited (Registered number: 07552507)

Contents of the Abbreviated Accounts for the Year Ended 31 March 2014

Hesp Associates Limited

Company Information
for the Year Ended 31 March 2014

DIRECTOR:	G N Hesp
REGISTERED OFFICE:	18 Ellen Street Birmingham West Midlands B18 7LF
REGISTERED NUMBER:	07552507 (England and Wales)
ACCOUNTANTS:	Cox & Co 3 Hagley Court North The Waterfront Dudley West Midlands DY5 1XF

Hesp Associates Limited (Registered number: 07552507)

Abbreviated Balance Sheet
31 March 2014

	Notes	31.3.14	31.3.13
		£	£
FIXED ASSETS			
Tangible assets	2	1,092	1,824
CURRENT ASSETS			
Debtors		1,299	628
Cash at bank		1,130	814
		2,429	1,442
CREDITORS			
Amounts falling due within one year		(3,342)	(3,128)
NET CURRENT LIABILITIES		(913)	(1,686)
TOTAL ASSETS LESS CURRENT LIABILITIES		179	138
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		79	38
SHAREHOLDERS' FUNDS		179	138

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 19 December 2014 and were signed by:

G N Hesp - Director

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents invoiced services and commission.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost, 25% on reducing balance and 20% on reducing balance

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 April 2013	
and 31 March 2014	3,107
DEPRECIATION	
At 1 April 2013	1,283
Charge for year	732
At 31 March 2014	2,015
NET BOOK VALUE	
At 31 March 2014	1,092
At 31 March 2013	1,824

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.14 £	31.3.13 £
100	Ordinary	£1	100	100

continued...

4. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2014 and 31 March 2013:

	31.3.14	31.3.13
	£	£
G N Hesp		
Balance outstanding at start of year	628	2,136
Amounts advanced	508	-
Amounts repaid	-	(1,508)
Balance outstanding at end of year	1,136	628

Interest at 4% has been charged on the overdrawn balance.