

Abbreviated Unaudited Accounts for the Year Ended 31 March 2016

for

Hesp Associates Limited

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for the Year Ended 31 March 2016

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Hesp Associates Limited

Company Information
for the Year Ended 31 March 2016

DIRECTOR: G N Hesp

REGISTERED OFFICE: 18 Ellen Street
Birmingham
West Midlands
B18 7LF

REGISTERED NUMBER: 07552507 (England and Wales)

ACCOUNTANTS: WJW Accountancy Services Limited
8 Sunningdale Avenue
Perton
Wolverhampton
Staffordshire
WV6 7YR

Abbreviated Balance Sheet
31 March 2016

	Notes	31.3.16 £	£	31.3.15 £	£
FIXED ASSETS					
Tangible assets	2		467		721
CURRENT ASSETS					
Debtors		-		617	
Cash at bank		915		2,299	
		<u>915</u>		<u>2,916</u>	
CREDITORS					
Amounts falling due within one year		<u>4,100</u>		<u>6,297</u>	
NET CURRENT LIABILITIES			<u>(3,185)</u>		<u>(3,381)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(2,718)</u>		<u>(2,660)</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>(2,818)</u>		<u>(2,760)</u>
SHAREHOLDERS' FUNDS			<u>(2,718)</u>		<u>(2,660)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Hesp Associates Limited (Registered number: 07552507)

Abbreviated Balance Sheet - continued
31 March 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 16 November 2016 and were signed by:

G N Hesp - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2016

1. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

In preparing the accounts the director has assessed the company's ability to continue as a going concern for the period of one year from the approval of these accounts. The director considers the going concern basis of preparing the accounts appropriate as financial support will be provided by the director if required.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents invoiced services and commission.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost, 25% on reducing balance and 15% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

COST

At 1 April 2015
and 31 March 2016

Total
£

3,306

DEPRECIATION

At 1 April 2015

2,585

Charge for year

254

At 31 March 2016

2,839

NET BOOK VALUE

At 31 March 2016

467

At 31 March 2015

721

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.16	31.3.15
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

4. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

As at 31 March 2016 the company owes the director £2,749 (2015 - £4,447).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.