

REGISTERED NUMBER: 07551983 (England and Wales)

Report of the Director and
Financial Statements for the Year Ended 31 March 2017
for
Toby Scaffolding Services Ltd

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for the Year Ended 31 March 2017

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Toby Scaffolding Services Ltd

Company Information
for the Year Ended 31 March 2017

DIRECTOR:

T Mcdermott

SECRETARY:

REGISTERED OFFICE:

63 Burnham Way
Ealing
London
W13 9YB

REGISTERED NUMBER:

07551983 (England and Wales)

ACCOUNTANTS:

Kumaran & Co
16 The Fairway
Greenford
Middlesex
UB5 4SL

Report of the Director
for the Year Ended 31 March 2017

The director presents his report with the financial statements of the company for the year ended 31 March 2017.

DIRECTOR

T Mcdermott held office during the whole of the period from 1 April 2016 to the date of this report.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

T Mcdermott - Director

18 July 2017

Statement of Director's Responsibilities
for the Year Ended 31 March 2017

The director is responsible for preparing the Report of the Director and the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Abridged Income Statement
for the Year Ended 31 March 2017

	Notes	31.3.17 £	31.3.16 £
GROSS PROFIT		42,456	47,645
Administrative expenses		<u>30,670</u>	<u>40,767</u>
OPERATING PROFIT and PROFIT BEFORE TAXATION	3	11,786	6,878
Tax on profit		<u>1,780</u>	<u>-</u>
PROFIT FOR THE FINANCIAL YEAR		<u><u>10,006</u></u>	<u><u>6,878</u></u>

The notes form part of these financial statements

Abridged Balance Sheet
31 March 2017

	Notes	31.3.17 £	£	31.3.16 £	£
FIXED ASSETS					
Tangible assets	4		3,678		5,591
CURRENT ASSETS					
Debtors		1,080		-	
Cash at bank		<u>1,855</u>		<u>149</u>	
		2,935		149	
CREDITORS					
Amounts falling due within one year		<u>3,253</u>		<u>12,584</u>	
NET CURRENT LIABILITIES			<u>(318)</u>		<u>(12,435)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			3,360		(6,844)
ACCRUALS AND DEFERRED INCOME			<u>813</u>		<u>615</u>
NET ASSETS/(LIABILITIES)			<u>2,547</u>		<u>(7,459)</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>2,447</u>		<u>(7,559)</u>
SHAREHOLDERS' FUNDS			<u>2,547</u>		<u>(7,459)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abridged Balance Sheet - continued

31 March 2017

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31 March 2017 in accordance with Section 444(2A) of the Companies Act 2006.

The financial statements were approved by the director on 18 July 2017 and were signed by:

T Mcdermott - Director

Notes to the Financial Statements
for the Year Ended 31 March 2017

1. STATUTORY INFORMATION

Toby Scaffolding Services Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 20% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

3. **OPERATING PROFIT**

The operating profit is stated after charging:

	31.3.17	31.3.16
	£	£
Depreciation - owned assets	<u>1,913</u>	<u>2,000</u>

4. **TANGIBLE FIXED ASSETS**

COST

At 1 April 2016
and 31 March 2017

Totals
£

11,125

DEPRECIATION

At 1 April 2016
Charge for year
At 31 March 2017

5,534

1,913

7,447

NET BOOK VALUE

At 31 March 2017
At 31 March 2016

3,678

5,591

5. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

Company owes the director a sum of £1473, which is payable by the company within a year.

6. **ULTIMATE CONTROLLING PARTY**

The controlling party is T Mcdermott.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.