

Registered Number 07551881

BLUEBUOY IT SUPPORT LTD

Abbreviated Accounts

31 March 2015

Abbreviated Balance Sheet as at 31 March 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
Fixed assets			
Tangible assets	2	3,316	3,358
		<u>3,316</u>	<u>3,358</u>
Current assets			
Debtors		2,784	4,591
Cash at bank and in hand		14,529	12,335
		<u>17,313</u>	<u>16,926</u>
Creditors: amounts falling due within one year		<u>(10,799)</u>	<u>(8,522)</u>
Net current assets (liabilities)		<u>6,514</u>	<u>8,404</u>
Total assets less current liabilities		<u>9,830</u>	<u>11,762</u>
Provisions for liabilities		<u>(663)</u>	<u>(672)</u>
Total net assets (liabilities)		<u>9,167</u>	<u>11,090</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		9,166	11,089
Shareholders' funds		<u>9,167</u>	<u>11,090</u>

- For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 31 December 2015

And signed on their behalf by:

M MacPhee, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of goods and services supplied by the company during the year.

In respect of goods, turnover is recognised when the goods are physically delivered to the customer; in respect of support services, turnover is recognised to the extent that the company obtains the right to consideration as contract activity progresses

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Computer and office equipment - 25% straight line

Other accounting policies

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2 Tangible fixed assets

	£
Cost	
At 1 April 2014	5,151
Additions	1,359
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2015	<u>6,510</u>
Depreciation	

At 1 April 2014	1,793
Charge for the year	1,401
On disposals	-
At 31 March 2015	<u>3,194</u>
Net book values	
At 31 March 2015	<u>3,316</u>
At 31 March 2014	<u>3,358</u>

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	£	£
1 Ordinary shares of £1 each	1	1

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