

Rule 4 34 - CVL

The Insolvency Act 1986  
Statement of Company's Affairs

Pursuant to section 95/99 of  
the Insolvency Act 1986

**S95/99**

For Official Use

To the Registrar of Companies

Company Number

07551580

Name of Company

Flexidor UK Limited

I / We

Daniel Mark Richardson, St James Building, 79 Oxford Street, Manchester, M1 6HT

the liquidator(s) of the above named company attach a statement of the company affairs  
as at 08 December 2014

Signed



Date

08 December 2014

UHY Hacker Young turnaround and recovery  
St James Building  
79 Oxford Street  
Manchester  
M1 6HT

Insolvency

THURSDAY



A34 \*A3MIVT9V\* #199  
11/12/2014  
COMPANIES HOUSE

Ref PF59/DMR/IB/DBR

**Statement of Affairs**

Statement as to affairs of

Flexidor UK Limited

on the 8 December 2014 the date of the resolution for winding up

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**Statement of truth**

I believe that the facts stated in this Statement of Affairs are true

Full Name

GARY WALKER

Signed

G. Walker

Dated

8/12/14

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**FLEXIDOR UK LIMITED**  
**ESTIMATED STATEMENT OF AFFAIRS**  
**AS AT 8 DECEMBER 2014**

	Notes	Book Value £	Estimated to Realise £
<b>ASSETS NOT SPECIFICALLY PLEDGED</b>			
Cash at Bank	2	10,022	10,022
Debtors	3	4,737	4,305
Plant & Machinery and Equipment	4	5,694	1,550
Goodwill	5	717	-
Rent Deposit	6	5,750	-
<b>Estimated Assets Available for Preferential Creditors</b>		<u>26,920</u>	<u>15,877</u>
<b>Preferential Creditors</b>			
Employee Arrears of Pay & Holiday Pay	7		<u>(3,725)</u>
<b>Estimated Surplus After Preferential Creditors</b>			<u>12,152</u>
Estimated Prescribed Part of Net Property (where applicable) c/d	8		-
<b>Estimated Total Assets Available for Floating Charge Holders</b>			<u>12,152</u>
<b>Estimated Deficiency as Regards Floating Charge Creditors</b>			<u>12,152</u>
Estimated Prescribed Part of Net Property (where applicable) b/d			N/A
<b>Total Assets Available to Unsecured Creditors</b>			<u>12,118</u>
Trade & Expense Creditors	9	(19,577)	
Redundancy & Pay in Lieu of Notice	7	(10,572)	
H M Revenue & Customs (PAYE)	10	(689)	
H M Revenue & Customs (VAT)	11	(981)	
Directors Loan Account	12	<u>(9,500)</u>	
<b>Estimated Deficiency as Regards Creditors</b>			<u>(41,319)</u>
			<u>(29,201)</u>
Shareholders			<u>(1)</u>
<b>Estimated Deficiency as Regards Members</b>			<u>(29,202)</u>

Signatures



Date

8/12/14

**FLEXIDOR UK LIMITED**  
**NOTES TO THE DIRECTOR'S STATEMENT OF AFFAIRS**

**1. COSTS**

The directors Statement of Affairs does not include a provision for the costs associated with its preparation convening of the meeting of creditors and agreeing the creditors claims or for agents fees and professional costs associated with realising the company's assets

**2 CASH AT BANK**

This figure represents the current balance which is held in the company's bank account with HSBC Bank plc On appointment the liquidator will transfer the funds to the liquidation account

**3 BOOK DEBTS**

The book debt figure has been taken from the company's books and records The director has provided an estimated to realise figure and anticipates this to be the maximum figure realisable

**4. PLANT & MACHINERY AND EQUIPMENT**

The figure provided in respect of plant & machinery, equipment and office furniture has been uplifted from the latest set of accounts The assets have been professionally valued by Eddisons Commercial LLP

**5. GOODWILL**

The figure provided in respect of goodwill has been taken from the last set of accounts The asset was created when the business was purchased from AI Doors Limited in March 2011 It is not considered to hold any value upon liquidation

However, the company has since acquired a fire door licence which is believed to contain some value to the Company, providing that a purchaser can be located Our agent has been instructed to hold discussions with potential interested parties

**6 RENT DEPOSIT**

A rent deposit of £5,750 is held by the landlord's agent, JBH Property Consulting Limited I have received confirmation that there is an outstanding rent payment and insurance premium which will be deducted from the funds held It is not expected that there will be any funds available once the dilapidations claim has been agreed

**7. ARREARS OF PAY, HOLIDAY PAY, REDUNDANCY & PAY IN LIEU OF NOTICE**

The Company employed four employees who are owed arrears of wages and holiday pay, which will rank as preferential

D. L. L. L.

8/12/10

As the employees have worked for the Company for over two years, they are also entitled to monies in respect of redundancy pay and payment in lieu of notice, which will rank as non-preferential only

**8. PRESCRIBED PART OF NET PROPERTY**

The Company has not granted any security over its assets, therefore the calculation of the Company's net property is not applicable

**9. TRADE & EXPENSE CREDITORS**

These amounts which include V A T where appropriate, have been extracted from the company's records and therefore must not be regarded as agreed amounts

**10. H M REVENUE & CUSTOMS (PAYE & NIC)**

The amount due to the H M Revenue & Customs relates to the deductions of PAYE & NIC outstanding

**11. H M REVENUE & CUSTOMS (VAT)**

The amount due to H M Revenue & Customs relates to the estimated VAT outstanding for the quarter ended 30 November 2014

**12. DIRECTOR'S LOAN ACCOUNT**

This figure has been uplifted from the last set of accounts and relates to the personal funds introduced by the director, Gary Walker. It is not believed that the current position is not too dissimilar to this amount, although this will be confirmed once the Company's accounts have been finalised

D. Walker

27/12/14

**UHY Hacker Young turnaround and recovery**  
**Flexidor UK Limited**  
**B - Company Creditors**

Key	Name	Address	£
CA00	Ashton Powder Coating Ltd	1st Floor Oxford Mill, Oxford Street East, Ashton under Lyne, OL7 0NE	691 40
CA01	Adler Manufacturing	First Floor, Eastgate House, 35-43 Newport Road, Cardiff, CF24 0AB	101 39
CA02	Air Products	2 Millennium Gate, Westmere Drive, Crewe, CW1 6AP	128 16
CA03	APC UK Powder Coating	Units 3 & 4 Bond Mark Ind Estate, Gorton Lane, Manchester, M18 8EP	889 20
CA04	ABC Doors Ltd	Unit 11 Wharfedale Bus Park, Irlam Wharf Road, Irlam, Manchester	6,923 75
CB00	Bay Freight Ltd	Tameside Freight Terminal, Premier House, Tame Street, Stalybridge, SK15 1ST	210 00
CB01	BES Utilities	Parkside Stand, Fleetwood Town Football Club, Park Avenue, Fleetwood, Lancashire, FY7 6TX	0 00
CD00	Doorway Maintenance	Kings Ridden, Chelmsford, High Ongar, Essex, CM5 9NX	936 00
CD01	Dataran Direct	8 Greencroft Way, Rochdale, OL16 2QY	300 00
CE00	EAE Polishing	Green Street, Off Manchester Street, Oldham, OL8 1TA	288 00
CE01	Extruflex UK Ltd	Unit 5 Badmington Road, Trading Estate, Yate, Bristol, BS37 5NS	1,741 34
CG00	Gottlieb Packaging	Unit 9 Guinness Road, Trading Estate, Manchester, M17 1SB	30 24
CH00	Hilmar Tubes Ltd	Abbotsfield Road, St Helens, WA9 4HU	309 11
CH01	H M Revenue & Customs		0 00
CH02	H M Revenue & Customs (PAYE & NI)		0 00
CH03	HMRC (VAT)	Insolvency Claims Handling Unit (ICHU), Benton Park View, Longbenton, Newcastle Upon Tyne, NE98 1ZZ	0 00
CH04	H M Revenue & Customs (Corp Tax)	Insolvency Operations, Queens Dock, Liverpool, L74 4AF	0 00
CI00	Inxpress	CT Operations S1001, PO Box 29997, Glasgow, G70 5AB	590 35
CJ00	JBH Property Consulting Limited	5 Blueberry Bus Park, Wallhead Road, Rochdale, OL16 5AF	2,102 34
CN00	Nortex Int Limited	Silverwell Chambers, 15 Silverwell Street, Bolton, Lancashire, BL1 1PP	462 00
CN01	Npower	Unit 3 Farrington Place, Rosendale Road Industrial Estate, Burnley, BB11 5TY	0 00
CN02	Npower	PO Box 583, Hull, HU5 1YU	0 00
CO00	Oldham Electro	npower business, Birch House, Joseph Street, Oldbury, West Midlands, B69 2AQ	72 00
CP00	Pennine Services	Argyle Street, Derker, Oldham, OL1 3PQ	158 40
CR00	Roy Turnbull Fasteners	Park House, Bredbury Parkway, Bredbury Industrial Estate, Stockport, SK6 2SN	787 44
CR01	Regional Steels	Unit 8 Ravensfield Industrial Est, Charles Street, Dukinfield, Cheshire, SK16 4SD	1,007 02
CT00	Tarne Valley Steelstock	Unit C5/C8 Centre Court, Mossley, OL5 9HL	363 19
CT01	Tameside Metropolitan Borough Council	Camden Street, Mossley, OL5 9BD	1,486 00
		Exchequer, Council Offices, Wellington Road, Ashton-Under-Lyne, Tameside, OL6 6DL	

Signature





UHY Hacker Young turnaround and recovery  
Flexidor UK Limited  
B - Company Creditors

Key	Name	Address	£
CT02	2 Circles Communications	Ver House, 23 High Street, Redbourn, St Albans, AL3 7LE	0 00
29 Entries Totalling			19,577 33

Signature 



**FLEXIDOR UK LIMITED**  
**DIRECTOR'S ESTIMATED DEFICIENCY ACCOUNT**  
**FOR THE PERIOD 1 SEPTEMBER 2012 TO 8 DECEMBER 2014**

	£	£
Retained earnings as per the financial statements for the year ended 31 August 2012		46,273
Less Amount written off assets for the preparation of the Statement of Affairs		
Book Debts	(432)	
Plant & Machinery	(4,144)	
Goodwill	(717)	
Rent Deposit	<u>(5,750)</u>	
		<u>(11,043)</u>
		35,230
Less Liabilities included in preparing the Statement of Affairs		
Arrears of Pay & Holiday Pay	(3,725)	
Redundancy & Pay in Lieu of Notice	<u>(10,572)</u>	
		<u>(14,297)</u>
		20,933
Estimated trading loss for the period 1 September 2012 to 8 December 2014	(50,135)	
Estimated Deficiency as per the Statement of Affairs		<u><u>(29,202)</u></u>

E. V. Smith

8/12/14