

LIQ03

Notice of progress report in voluntary winding up



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1	Company details	
Company number	0 7 5 4 9 8 4 2	→ Filling in this form Please complete in typescript or in bold black capitals.
Company name in full	Lesley Fox Broomhill HR Limited t/a Hype Salon	
2	Liquidator's name	
Full forename(s)	Neil	
Surname	Henry	
3	Liquidator's address	
Building name/number	5 Tabley Court	
Street	Victoria Street	
Post town	Altrincham	
County/Region	Cheshire	
Postcode	W A 1 4 1 E Z	
Country		
4	Liquidator's name ①	
Full forename(s)		① Other liquidator Use this section to tell us about another liquidator.
Surname		
5	Liquidator's address ②	
Building name/number		② Other liquidator Use this section to tell us about another liquidator.
Street		
Post town		
County/Region		
Postcode		
Country		

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6 Period of progress report

From date	^d 0	^d 7	^m 0	^m 8	^y 2	^y 0	^y 2	^y 0
To date	^d 0	^d 6	^m 0	^m 8	^y 2	^y 0	^y 2	^y 1

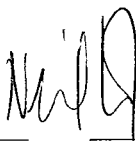
7 Progress report

☒ The progress report is attached

8 Sign and date

Liquidator's signature

Signature

X 

X

Signature date	^d 2	^d 3	^m 0	^m 8	^y 2	^y 0	^y 2	^y 1
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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name Lisa Edwards

Company name Lines Henry Limited

Address 5 Tabley Court

Victoria Street

Post town Altrincham

County/Region Cheshire

Postcode W A 1 4 1 E Z

Country

DX

Telephone 0161 929 1905



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Lesley Fox Broomhill HR Limited t/a Hype Salon
(In Liquidation)
Liquidator's Summary of Receipts & Payments

Statement of Affairs £	From 07/08/2020 To 06/08/2021 £	From 07/08/2019 To 06/08/2021 £
ASSET REALISATIONS		
Bank Interest Gross	0.15	0.15
Cash at Bank	NIL	0.39
3,054.00 Furniture and Equipment	3,054.00	3,054.00
4,396.00 Goodwill and Trading Name	4,396.00	4,396.00
550.00 Stock	300.00	300.00
	<u>7,750.15</u>	<u>7,750.54</u>
COST OF REALISATIONS		
Agents/Valuers	1,845.00	1,845.00
	<u>(1,845.00)</u>	<u>(1,845.00)</u>
COST OF ADMINISTRATION		
Liquidators Fees	611.54	611.54
Preparation of S. of A.	5,100.00	5,100.00
Public Notices	NIL	146.00
Search/MoneyLaundering/Identity Check	8.00	8.00
Specific Bond	NIL	40.00
	<u>(5,719.54)</u>	<u>(5,905.54)</u>
UNSECURED CREDITORS		
(71.00) Directors	NIL	NIL
(25,112.00) HM Revenue & Customs - VAT	NIL	NIL
(1,865.00) HM Revenue and Customs - CT	NIL	NIL
(560.00) HM Revenue and Customs - PAYE	NIL	NIL
(19,397.67) Trade & Expense Creditors	NIL	NIL
	<u>NIL</u>	<u>NIL</u>
DISTRIBUTIONS		
(1.00) Ordinary Shareholders	NIL	NIL
	<u>NIL</u>	<u>NIL</u>
(39,006.67)	<u>185.61</u>	<u>NIL</u>
REPRESENTED BY		
Bank 1 - Current		23.74
Office		(1,573.85)
Vat Control Account		1,550.11
		<u>NIL</u>

Neil Henry
Liquidator

LESLEY FOX BROOMHILL HR LIMITED T/A HYPE SALON
(IN CREDITORS' VOLUNTARY LIQUIDATION)
LIQUIDATOR'S ANNUAL REPORT TO MEMBERS AND CREDITORS
FOR THE YEAR ENDING 6 AUGUST 2021

CONTENTS

- 1 Statutory and general information**
- 2 Liquidator's actions since appointment**
- 3 Unrealised assets**
- 4 Investigation into the affairs of the Company**
- 5 Creditors and dividends**
- 6 Pre appointment Expenses**
- 7 Liquidator's remuneration**
- 8 Liquidator's expenses**
- 9 Further information**
- 10 Conclusion**

APPENDICES

- 1 Liquidator's receipts and payments account**
- 2 Lines Henry Limited fees and expenses information**

LESLEY FOX BROOMHILL HR LIMITED T/A HYPE SALON
(IN CREDITORS' VOLUNTARY LIQUIDATION)
LIQUIDATOR'S ANNUAL REPORT TO MEMBERS AND CREDITORS
FOR THE YEAR ENDING 6 AUGUST 2021

1 Statutory and general information

Company number: 07549842

Liquidator: Neil Henry of Lines Henry Limited, 5 Tabley Court, Victoria Street, Altrincham, Cheshire, WA14 1EZ.

Date of appointment: 7 August 2019

Changes in office Holder: Michael Simister has retired from practising as an Insolvency Practitioner and was therefore removed from office on 13 April 2021 in accordance with a Block Removal Order dated the same day, which was sealed by the Court on 4 May 2021. For the avoidance of doubt Neil Henry continues to act as sole Liquidator.

Creditors wishing to contact the liquidator, should contact Lisa Edwards on telephone number 0161 929 1905 in the first instance.

2 Liquidator's actions since the last report

2.1 This report should be read in conjunction with my previous progress report and my receipts and payments account which is attached as Appendix 1; please note that the figures are shown net of VAT.

2.2 My receipts and payments account confirms that realisations are not significantly different to the estimated statement of affairs amounts. Greater detail is provided below.

Asset

2.3 As previously reported in the report dated 22 August 2019, which was circulated to all creditors following appointment, an offer of £8,000 was received from Hair Hypermarket Limited, payable by four instalments, to purchase all the assets of the Company. Lesley Fox Winter is a Director and shareholder of Hair Hypermarket Limited.

2.4 Malcolm Good of Eddisons Commercial Ltd (Eddisons) who undertook the asset valuation, reviewed the offer and recommended that the Liquidator accept it as it represents a greater net realisation than any other method of disposal. Malcolm Good confirmed he possesses knowledge of this particular market and the skills and understanding necessary to undertake the valuation competently. The valuer also confirmed he acted externally and had no conflict of interest.

2.5 No other offers were made so the only other option was for the assets to be sold via online auction. Higher costs would be involved to facilitate this so the Liquidator was satisfied that a sale to Hair Hypermarket Limited was the best method of disposal. A sale agreement was drafted by Eddisons which was signed by Lesley Fox on 16th August 2019.

2.6 The funds received by Eddisons have been paid over in this reporting period. The total received stands at £7,750 with the remaining balance of £250 being written off due to the effects of COVID-19.

Other matters

- 2.7 In addition to my responsibility to realise the Company's assets, I am required to comply with various legislative and best practice obligations and deadlines. These obligations include filing of documents with the Registrar of Companies, ensuring that all receipts and payments are promptly dealt with, and proper accounting records are maintained. In addition, I am required to undertake periodic case reviews to monitor progress, advise creditors of the liquidation and record all claims received. Furthermore, I am obliged to deal with any other day to day matters that may arise during the liquidation.

3 Unrealised assets

- 3.1 There are no assets remaining to be realised and subject to the VAT refund being received, the matter is ready to be concluded.

4 Investigation into the affairs of the Company

- 4.1 One of the responsibilities the liquidator's has is to review the Company's books and records together with any information provided by creditors to establish if there are any areas which may warrant further investigations. The purpose of these investigations is to establish whether there is the possibility of making further recoveries for the benefit of creditors.
- 4.2 After my initial review, I did not identify any matters which I believed required further investigation.
- 4.3 A further responsibility of the liquidator's is to report to the Secretary of State on any matters that come to his attention that could lead him to conclude that any past or present director may be unfit to be involved with managing the affairs of a company in the future. This report is confidential and it is a legal requirement that I do not disclose the content of this report.

5 Creditors and dividend prospects

Floating charge creditor and the prescribed part

- 5.1 The Company has not given any floating charges over its assets and therefore the prescribed part provisions do not apply.

Unsecured creditors

- 5.2 Whilst I have received a number of claims from unsecured creditors, I have not incurred the costs of adjudicating on these claims as there is no likelihood of a distribution being paid to creditors.
- 5.3 In accordance with Rule 14.36 I can confirm formally that no dividend will be declared in the liquidation as realisations have already been used to contribute towards the costs of the winding up and there are insufficient asset realisations to allow a dividend to non-preferential creditors.

6 Pre appointment Expenses

- 6.1 At the Virtual Meeting of the company's creditors held on 7 August 2019 it was decided that the Liquidator be authorised to pay Lines Henry Limited's costs incurred in assisting the Director to place the Company into liquidation and for assistance in drafting the Estimated Statement of Affairs and ancillary information for presentation to that meeting in the sum of £4,500 plus Category 1 and Category 2 disbursements plus V.A.T., to be paid out of the assets of the Company as an expense of the liquidation. Further authority for the sum of £600 to be paid to the accountant for their assistance in the same regard was also obtained.
- 6.2 The sum of £5,100 has been paid during the period of this report.

7 Liquidator's remuneration

- 7.1 My remuneration was approved by creditors on 13 October 2020 following the passing of a resolution at the creditors' decision procedure convened for the purpose of considering the liquidator's remuneration.
- 7.2 The liquidator's remuneration is to be paid on a fixed fee basis in the sum of £11,500.00 plus expenses and VAT. During the period of this report, the sum of £611.54 has been paid. No further fees will be paid as there are insufficient funds.
- 7.3 Creditors may access our Standard Charging and Expenses Policy together with a copy of 'A Guide to Liquidators Fees', which includes details of creditors' rights in this regard, in the Information Area of our website at www.lineshenry.co.uk. Should you require a hard copy, please contact this office and I shall be pleased to provide one free of charge.

8 Liquidator's expenses

- 8.1 Details of the expenses that I have paid are shown on the attached receipts and payments account. These expenses are in line with the estimate already provided to creditors, and are not likely to exceed this amount.
- 8.2 During the period of this report, the sum of £1,845 has been paid to Eddisons Commercial for the valuation, sale and collection of the payments for the assets sold by this in this matter.
- 8.3 No expenses have been incurred which have not yet been paid.
- 8.4 My choice of professionals was based on my knowledge of their experience and ability to perform the type of work required. I have reviewed the fees charged and as they are in line with original estimates, I am satisfied that they are reasonable in the circumstances of this case.

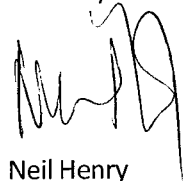
9 Further information

- 9.1 Within 21 days of receipt of a progress report a creditor may request that the liquidator provide further information about the fees and expenses set out in this report. A request must be in writing, and may be made either by a secured creditor, or by an unsecured creditor with the concurrence of at least 5% in value of unsecured creditors, or the permission of the court.
- 9.2 Any secured or unsecured creditor, if they consider that the liquidator fees are excessive, or that the basis of those fees is inappropriate or that the expenses incurred are excessive, may make an application to the court if at least 10% in value of the unsecured creditors agree. An application must be made within 8 weeks of receipt of this report.

10 Conclusion

- 10.1 All assets have been realised and this case has now been reviewed for closure. In this regard, the final report will be issued in due course.

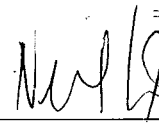
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Liquidator

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