

ATHLETE CAREER TRANSITION (ACT) LTD

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2014

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for the Year Ended 31 July 2014

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ATHLETE CAREER TRANSITION (ACT) LTD

COMPANY INFORMATION
for the Year Ended 31 July 2014

DIRECTORS:

S J Moore
A P Moore
G T Moore

SECRETARY:

REGISTERED OFFICE:

Heritage House
First Floor
9b Hoghton Street
Southport
Merseyside
PR9 0TE

REGISTERED NUMBER:

07549791 (England and Wales)

ACCOUNTANTS:

Philip T Jones & Partners Ltd
Heritage House
9B Hoghton Street
Southport
Merseyside
PR9 0TE

ABBREVIATED BALANCE SHEET

31 July 2014

	Notes	31/7/14 £	£	31/7/13 £	£
FIXED ASSETS					
Tangible assets	2		4,024		2,550
CURRENT ASSETS					
Stocks		-		8,750	
Debtors		43,000		5,200	
Cash at bank and in hand		3,794		5,200	
		<u>46,794</u>		<u>19,150</u>	
CREDITORS					
Amounts falling due within one year		<u>50,046</u>		<u>21,400</u>	
NET CURRENT LIABILITIES			<u>(3,252)</u>		<u>(2,250)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>772</u>		<u>300</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>672</u>		<u>200</u>
SHAREHOLDERS' FUNDS			<u>772</u>		<u>300</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 October 2015 and were signed on its behalf by:

S J Moore - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 July 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 15% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2013	3,000
Additions	2,184
At 31 July 2014	<u>5,184</u>
DEPRECIATION	
At 1 August 2013	450
Charge for year	710
At 31 July 2014	<u>1,160</u>
NET BOOK VALUE	
At 31 July 2014	<u>4,024</u>
At 31 July 2013	<u>2,550</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/7/14 £	31/7/13 £
1,000	Ordinary	1	<u>100</u>	<u>100</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 July 2014

4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the year ended 31 July 2014 and the period ended 31 July 2013:

	31/7/14	31/7/13
	£	£
S J Moore		
Balance outstanding at start of year	(7,949)	-
Amounts advanced	63,108	-
Amounts repaid	(34,767)	(7,949)
Balance outstanding at end of year	<u>20,392</u>	<u>(7,949)</u>
A P Moore		
Balance outstanding at start of year	(7,949)	-
Amounts advanced	61,088	-
Amounts repaid	(34,823)	(7,949)
Balance outstanding at end of year	<u>18,316</u>	<u>(7,949)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.