

A.C. GITTINS LIMITED
UNAUDITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2013

SATURDAY



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25/01/2014

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COMPANIES HOUSE

A.C. GITTINS LIMITED
REGISTERED NUMBER: 07548751

ABBREVIATED BALANCE SHEET
AS AT 30 APRIL 2013

	Note	£	2013 £	£	2012 £
FIXED ASSETS					
Investments	2		355,417		302,833
CURRENT ASSETS					
Cash at bank		4,001		3	
CREDITORS: amounts falling due within one year		(167,454)		(222,500)	
NET CURRENT LIABILITIES			(163,453)		(222,497)
NET ASSETS			<u>191,964</u>		<u>80,336</u>
CAPITAL AND RESERVES					
Called up share capital	3		3		3
Other reserves			84,861		32,090
Profit and loss account			107,100		48,243
SHAREHOLDERS' FUNDS			<u>191,964</u>		<u>80,336</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 April 2013 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 16 January 2014


A C Gittins
 Director

The notes on page 2 form part of these financial statements

A.C GITTINS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2013

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Cash flow

The financial statements do not include a Cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.3 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts

1.4 Investments

Investments held as fixed assets are shown at cost less provision for impairment Investments represent the company's capital accounts in Lanyon Bowdler LLP, and are stated at cost, plus allocated profits, less drawings to date, plus any revaluations Revaluations are taken to the revaluation reserve

2. FIXED ASSET INVESTMENTS

	£
Cost or valuation	
At 1 May 2012	302,833
Additions	52,584
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At 30 April 2013	355,417
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Net book value	
At 30 April 2013	355,417
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At 30 April 2012	302,833
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3. SHARE CAPITAL

	2013 £	2012 £
Allotted, called up and fully paid		
3 Ordinary shares of £1 each	3	3
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