

Company Registration No. 07548678 (England and Wales)

118 PRINT & DESIGN LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2015

MICHAEL KAY
— & —
COMPANY

WEDNESDAY



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118 PRINT & DESIGN LIMITED

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118 PRINT & DESIGN LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2		2,175		2,900
Current assets					
Stocks		2,031		2,143	
Debtors		45,874		39,973	
Cash at bank and in hand		79,242		58,502	
		<u>127,147</u>		<u>100,618</u>	
Creditors: amounts falling due within one year		<u>(57,444)</u>		<u>(45,324)</u>	
Net current assets			69,703		55,294
Total assets less current liabilities			71,878		58,194
Provisions for liabilities			(435)		(580)
			<u>71,443</u>		<u>57,614</u>
Capital and reserves					
Called up share capital	3		400		400
Profit and loss account			71,043		57,214
Shareholders' funds			<u>71,443</u>		<u>57,614</u>

For the financial year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 10 July 2015


M J Charles
Director


Susan Charles
Director

Company Registration No. 07548678

118 PRINT & DESIGN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	25% reducing balance
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2 Fixed assets

Tangible assets

	£
Cost	
At 1 April 2014 & at 31 March 2015	3,744
Depreciation	
At 1 April 2014	844
Charge for the year	725
At 31 March 2015	1,569
Net book value	
At 31 March 2015	2,175
At 31 March 2014	2,900

3 Share capital

	2015 £	2014 £
Allotted, called up and fully paid		
400 Ordinary shares of £1 each	400	400