

Company Registration No. 07548678 (England and Wales)

**118 PRINT & DESIGN LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2013**



# 118 PRINT & DESIGN LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2013

	Notes	2013 £	£	2012 £	£
<b>Fixed assets</b>					
Tangible assets	2		1,114		1,393
<b>Current assets</b>					
Stocks		3,636		3,126	
Debtors		44,941		26,192	
Cash at bank and in hand		51,885		41,825	
		<u>100,462</u>		<u>71,143</u>	
<b>Creditors, amounts falling due within one year</b>		<u>(50,493)</u>		<u>(47,377)</u>	
<b>Net current assets</b>			49,969		23,766
<b>Total assets less current liabilities</b>			51,083		25,159
<b>Provisions for liabilities</b>			(223)		-
			<u>50,860</u>		<u>25,159</u>
<b>Capital and reserves</b>					
Called up share capital	3		400		400
Profit and loss account			50,460		24,759
<b>Shareholders' funds</b>			<u>50,860</u>		<u>25,159</u>

# **118 PRINT & DESIGN LIMITED**

## **ABBREVIATED BALANCE SHEET (CONTINUED)**

**AS AT 31 MARCH 2013**

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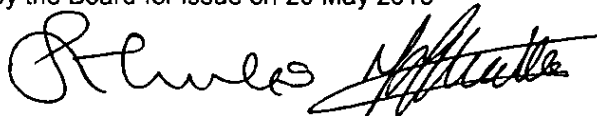
For the financial year ended 31 March 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

### **Directors' responsibilities**

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on 20 May 2013



Susan Charles  
**Director**

M J Charles  
**Director**

**Company Registration No 07548678**

# 118 PRINT & DESIGN LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2013

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment	20% reducing balance
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### 2 Fixed assets

	Tangible assets £
<b>Cost</b>	
At 1 April 2012 & at 31 March 2013	1,393
<b>Depreciation</b>	
At 1 April 2012	-
Charge for the year	279
At 31 March 2013	279
<b>Net book value</b>	
At 31 March 2013	1,114
At 31 March 2012	1,393

### 3 Share capital

	2013 £	2012 £
<b>Allotted, called up and fully paid</b>		
400 Ordinary shares of £1 each	400	400