

S.95|99

STATEMENT OF COMPANY'S AFFAIRS

Pursuant to Section 95/99 of the Insolvency Act 1986

For official use

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Company Number

07548579

To the Registrar of Companies Company Number

A.D. CRAGG LIMITED

[Insert full name(s) and address(es)]

I JM Titley and M Maloney the Joint Liquidators of the above named Company, attach a statement of the Company's affairs as at 1 August 2013

Signed



Date 1 August 2013

Presenter's name, address and reference (if any)

Leonard Curtis
Hollins Mount
Hollins Lane
Bury
BL9 8DG

For official use

For official use

TUESDAY



A18 06/08/2013 #137
COMPANIES HOUSE

Statement of Affairs

Statement as to affairs of

A. D. CRAGG & SON LIMITED

on the **1 August 2013** being a date not more than 14 days before the date of the resolution for winding up

Statement of truth

I believe that the facts stated in this Statement of Affairs are true

Full name **TERENCE BOWERS CRAIG**

Signed



Dated

01/08/13

DIRECTOR'S ESTIMATED STATEMENT OF AFFAIRS AS AT 1 AUGUST 2013

	Note	Book value		Estimated to Realise	
		£	£	£	£
Assets Specifically Pledged					
Motor Vehicle (Ford Focus)	1	5,000		4,000	
Less Finance	1	(4,000)		(4,000)	
Surplus / (Shortfall) c/fwd		<u>1,000</u>		<u>(Nil)</u>	
Motor Vehicle (Citroen Van)	1	6,000		3,000	
Less Finance	1	(2,100)		(2,100)	
Surplus / (Shortfall) c/fwd		<u>3,900</u>		<u>700</u>	
Assets Not Specifically Pledged					
Surplus b/fwd – Financed Assets		4,900		700	
Goodwill	2	90,000		Nil	
Fixtures & Fittings	2	3,860		500	
Motor Vehicles	2	13,220		4,400	
Stocks	2	10,000		3,000	
Debtors	2	65,617		26,246	
Cash in hand	2	3,278		3,278	
Cash at Bank	2	<u>7,082</u>		<u>7,082</u>	
			197,957		45,206
Preferential Creditors					
Employee Claims / ERA 2006 Claims (est)	3		(11,000)		(11,000)
Net Property available for Prescribed Part*			186,957		34,206
Less Prescribed Part	4		(N/a)		(N/a)
Available for Floating Charge Creditor			186,957		34,206
Add Prescribed Part	4		N/a		N/a
Available for Ordinary Unsecured Creditors			186,957		34,206
Ordinary Unsecured creditors					
Shortfall b/fwd – Finance Creditors		(Nil)		(Nil)	
Employee Claims / ERA 2006 Claims (est)	3	(22,000)		(22,000)	
H M Revenue & Customs - Corp Tax (est)	5	(3,000)		(3,000)	
H M Revenue & Customs - PAYE / NI (est)	5	(10,000)		(10,000)	
H M Revenue & Customs - VAT (est)	5	(25,000)		(25,000)	
Directors' Loans / Connected Creditors (est)	6	(50,000)		(50,000)	
Trade and Expense Creditors (est)	7	<u>(164,713)</u>		<u>(164,713)</u>	
Total Ordinary Unsecured Creditors			(274,713)		(274,713)
Estimated Deficiency as regards Creditors			(87,756)		(240,507)
Issued share capital			(100)		(100)
Estimated Deficiency as regards Members			<u>(87,856)</u>		<u>(240,607)</u>

Signed

Mr Terence Cragg

1 August 2013

NOTES TO THE ESTIMATED STATEMENT OF AFFAIRS

All book values have been taken from the Company's latest financial information or from valuations obtained from independent valuation agents. It should be noted that no provision has been made for the costs of preparation of the same, the costs of convening the meetings of members and creditors, agents' costs or the costs and expenses of the Liquidation.

1. Assets Specifically Pledged

Motor Vehicles (Financed)

The book values of the financed motor vehicles have been estimated by the directors. The estimated amounts remaining outstanding under finance agreements have been provided by the directors from information in the Company's books and records. The estimated to realise values have been written down by 20% (Ford vehicle) and 50% (Citroen vehicle) for the purposes of the statement of affairs.

2. Assets Not Specifically Pledged

Goodwill

The book value of goodwill has been extracted from the Company's financial statements for the period 02 March 2011 to 31 March 2012. The estimated to realise value has been shown as £Nil for the purposes of the statement of affairs.

Fixtures and Fittings

The book value of the fixtures and fittings has been extracted from the financial statements for the period 02 March 2011 to 31 March 2012. The estimated to realise value has been provided by directors.

Motor Vehicle

The book value of the Motor Vehicles (not subject to finance) have been extracted from the financial statements as at 31 March 2012 after discounting the estimated book value of the motor vehicles subject to finance. The assets have been subject to an independent valuation by the firm Charles Taylor, who have been provisionally instructed by the nominated liquidators. The estimated to realise value has been written to one third of the book value for the purpose in the Statement of Affairs.

Stock

The Stock has been subject to an independent valuation by the firm Charles Taylor, who have been provisionally instructed by the nominated liquidators. The book value and the estimated to realise value have been extracted from the valuation report for the purpose in the Statement of Affairs.

Debtors

The book value of debtors has been provided by the director from information in the Company's books and records, a general provision of 60% has been applied in respect of bad / doubtful debts for the estimated to realise value for the purposes of the statement of affairs.

Cash at Bank

The book value of the cash at bank has been provided by the director from the Company's books and records and is made up of cash at bank. The cash at bank is estimated to be realisable in full, subject to any accrued bank charges or interest to be applied to the account.

Cash in hand

An amount in the sum of £3,278 has been passed to the proposed liquidators.

Signed



Mr Terence Cragg

1 August 2013

NOTES TO THE ESTIMATED STATEMENT OF AFFAIRS (cont.)

3. Employee Claims / ERA'2006 Claims (est.)

Where applicable, employees will be entitled to make claims (subject to certain limits) under the Employment Rights Act 2006 (ERA'2006) from the government department known as the Redundancy Payments Service ("RPS"). The Employee claims may include arrears of pay, holiday pay, compensation in lieu of notice and redundancy. Where applicable, the RPS will make payments directly to the employees and then the RPS will then lodge a claim against the Company in respect of the payments it has made. Employee Claims / ERA'2006 have been estimated for the purposes of the statement of affairs and are not considered as agreed amounts.

4. Prescribed Part

As the Company has no unsatisfied post-Enterprise Act charges, there will be no requirement to set aside a prescribed part in this case.

The method of calculating the prescribed part is given below.

Where the net property does not exceed £10,000 (the prescribed minimum) it may be considered that the cost of making a distribution is disproportionate to the benefits and no prescribed part is required to be set aside.

Where the net property exceeds £10,000 the prescribed part is calculated at a value of 50% of the first £10,000 plus a further 20% of the net property which exceeds £10,000, up to a maximum prescribed part of £600,000.

5. H M Revenue & Customs – PAYE / NI & VAT

The liability to HMRC in respect of unpaid PAYE, NIC and VAT has been extracted from the Company's books and records as provided by the directors and / or the Company's advisors. The outstanding liabilities are in respect of the following periods:

PAYE /NIC – 2012/2013

VAT – 2012/2013

6. Directors' Loans / Connected Creditors

Details of the directors' loan accounts / connected creditors have been extracted from the Company's books and records as provided by the directors and / or the Company's advisors. A detailed list of these amounts has been provided at Appendix III. The amounts shown should not be regarded as agreed.

7. Trade and Expense Creditors

Details of the Company's trade and expense creditors have been extracted from the Company's books and records as provided by the directors and / or the Company's advisors. A detailed list of these amounts has been provided at Appendix III. The amounts shown should not be regarded as agreed.

Signed

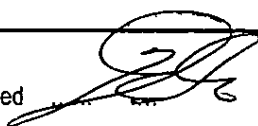
Mr Terence Cragg

1 August 2013

SCHEDULE OF CREDITORS

See attached list

Signed



Mr Terence Cragg

1 August 2013

Code	Name & Address	Amount of Debt
C0002	A & A Carpets Limited Oakhill Trading Estate Devonshire Road Worsley Manchester M28 5PT	£14,493 75
C0003	Abbey Asphalt 38 Gloucester Road Middleton Manchester M24 1HH	£1,368 00
C0004	Adam Carpets Limited Greenhill Works Birmingham Road Kidderminster Worcs DY10 2SH	£2,440 89
C0005	A F C M Joinery & Maintenance 8 St Andrews Close Sale Cheshire M33 4JL	£70 00
C0006	The Alternative Flooring Co Ltd 3b Stephenson Close East Portway Ind Estate Andover SP10 2RU	£909 18
C0007	Amac Unit 14, Fallbank Industrial Estate Fallbank Crescent Dodworth Barnsley S75 3LS	£130 00
C0008	The Amtico Company Limited Credit Control Department Solar Park, South Side Solihull B90 4SH	£2,523 22
C0009	A P PAPER SUPPLIES 238-240 Liverpool Road Eccles Manchester M30 0SD	£75 62

Signature



Date 01/08/12

Code	Name & Address	Amount of Debt
C0010	A P Office Supplies Ltd 238-240 Liverpool Road Eccles Manchester M30 0SD	£191 42
C0011	Avoca Services 71 South Dr Harwood Bolton BL2 3NS	£35 00
C0012	Brintons Carpets Limited No 6 Site, Stourport Road Kidderminster Worcs DY11 7PZ	£5,369 87
C0013	Brockway Carpets Kidderminster Trading Estate Spennels Valley Road Kidderminster Worcs DY10 1XS	£1,685 46
C0014	British Telecommunications Plc Business Division Coporation House Albert Road Middlesborough TS1 2BB	£46 73
C0015	S J Lowe Unit 1 Welkin Road Industrial Estate Lower Bredbury Stockport SK6 2BH	£117 65
C0016	C A T Unit 24C Park Ave Estate Sundon Park LUTON BEDS LU3 3BP	£650 79
C0017	Cavalier Carpets Limited Thompson Street Industrial Est Blackburn Lancashire BB2 1TX	£1,176 61

Signature 

Date 01/08/13

Code	Name & Address	Amount of Debt
C0018	Clarendon Carpets Gorse Lane Coleshill Birmingham B46 1JU	£1,954 07
C0019	Cormar Carpets Brookhouse Mill Greenmount Bury Lancs BL8 4HR	£7,403 83
C0020	Desso Limited Hitching Court Abingdon Business Park Abingdon, Oxon OX14 1RB	£1,341 62
C0021	Roger Fell Limited Northside Industrial Park Junction 34/M62 Whitely Bridge Nr Goole YORKS DN14 0	£1,304 81
C0022	Fixings Northwest Unit 2 Glebelands Court Glebelands Road Sale Cheshire M3	£28 80
C0023	Forbo Flooring UK Limited P O Box 1 Den Road Kirkcaldy Fife KY1 2SB	£589 54
C0024	Fresh Waste Services Ltd Scott House 114 Higher Green Lane Astley Manchester M29 7JB	£2,129 40
C0025	Furlong Carpets (Central) Ltd Unit 283 Carnfield Place Walton Summit Bamber Bridge PRESTON PR5	£4,401 76

Signature



Date 01/08/13

Code	Name & Address	Amount of Debt
C0026	Furnell Electrical Wholesalers Mayfield House Danefield Road Sale Cheshire M33 7BP	£6 00
C0027	Future Cleaning Technologies Ltd T/A Oreck Commercial 21 Greenway Business Centre Harlow Essex CM19 5QE	£99 30
C0028	Gallery 22 22 Victoria Road Hale Cheshire WA15 9AD	£160 00
C0029	Gaskell Wool Rich Relay Park Relay Drive Tanworth B77 5PR	£400 90
C0030	Gerflor SAS Wedgnock House Wedgnock Lane Warwick CV34 5AP	£886 24
C0031	Hadfields Bredbury Park Way Bredbury Stockport Cheshire SK6 2TJ	£2,470 50
C0032	Haldon Thompsons Ltd Bredbury Park Way Bredbury Stockport Cheshire SK6 2TJ	£959 74
C0033	Hall's Floorings Ltd Pretoria Road Edmonton London N18 1SP	£1,171 75

Signature 

Date 01/08/12

Code	Name & Address	Amount of Debt
C0034	HBS Floortrade Horsfield Road Bredbury Park Way Bredbury Stockport SK6 2TJ	£538 20
C0035	Houghtons Waste Paper Ltd York Street Mill Audenshaw Manchester M34 5TN	£85 44
C0037	Interface Europe Limited Shelf Mills Halifax West Yorkshire HX3 7PA	£895 65
C0038	J40 Wholesale Carpets Ltd Unit 7A, Roundwood Ind Est Wakefield Road Ossett West Yorkshire WF5 9SQ	£804 10
C0039	Joseph Hamilton & Seaton Relay Park Relay Drive Tamworth Staffordshire B77 5PR	£3,397 61
C0040	Karndean International Ltd Crabapple Way Vale Park Evesham Worcestershire WR11 1GP	£561 66
C0041	Kersaint Cobb & Co Ltd Gorsey Lane Coleshill Birmingham B46 1JU	£588 60
C0042	Kingsmead Carpets Relay Park Relay Drive Tamworth Staffordshire B77 5PR	£1,268 64

Signature



Date

01/03/13

Code	Name & Address	Amount of Debt
C0043	Lee Floorstock Ltd Unit B1 The Dresser Centre Whitworth Street Openshaw Manchester M11 2NE	£845 07
C0044	BNP PARIBAS Fortis Factor N V Steenweg OP Tielen, 51 B 2300 Turnhout Belgium	£525 37
C0045	MakeAnEntrance John Humpheries House 4-10 Stockwell Street Greenwich London SE10 9JN	£137 61
C0046	Marlings Limited Stanley Mills Stonehouse Glos GL10 3HQ	£531 25
C0047	P McGuinness & Co Ltd Rondin House Rondin Road Ardwick Manchester M12 6BF	£1,122 00
C0048	Alvin Morris Cross Green Way Leeds LS9 OHG	£2,602 56
C0049	Metro Group Carpet 1st Metro House 21 Chorley New Road Bolton BL1 4QR	£1,560 20
C0050	Lloyds TSB Commercial Finance P O Box 100 Banbury OX16 1SG	£156 00

Signature



Date 01/08/13

Code	Name & Address	Amount of Debt
C0051	Net work M 188 Manchester Road Altrincham Cheshire WA14 5LD	£317 96
C0052	Nu-Life Carpet Care Ltd Unit A, Bankside Business park Coronation St South Reddish Stockport SK5 7PG	£180 00
C0053	United Utilities PO Box 450 WARRINGTON WA55 1WA	£290 75
C0054	Pennine Flooring Supplies Unit 303 Phoenix Close Heywood Lancashire OL10 2JG	£6,799 38
C0055	Plan Printing Ltd 63 Cross Street Sale Manchester M33 7HF	£79 05
C0056	The Plantation Rug company Horsfield Way Stockport Cheshire SK6 2TJ	£63 48
C0057	R B Vinyls Ltd Unit 2 Low Moor Business Park Bradford BD12 0NB	£1,238 11
C0058	ResolveIT 60 Woodham Road Northern Moor Manchester M23 0NS	£216 00

Signature



Date 01/08/13

Code	Name & Address	Amount of Debt
C0059	RGN Flooring Supplies Unit 1 Welkin Road Ind Est Welkin Road Lower Bredbury Stockport SK6 2BH	£3,266 59
C0060	Royal Mail	£160 00
C0061	Ryalux Carpets Ltd Mossfield Mill Chesham Fold Road Bury Lancs BL9 6JZ	£311 13
C0062	Saica 144 Manchester Road Carrington M31 4QN	£36 00
C0063	Thomas Scatchard & Sons Ltd Croft Mills Batley Road Heckmondwike West Yorkshire WF16 0EQ	£869 33
C0064	Stairrods (UK) Ltd Unit 6 Park Road North Indust Estate Blackhill Consett Co Durham D	£102 53
C0065	Tavern Developments Ltd Stamford Street Pendlebury Manchester M27 6GU	£4,007 46
C0066	Bibby Factors Yorkshire Ltd Woodland House WoodlandPark Bradford Rd, chain Bar Cleakheaton BD19 6BW	£397 08

Signature



Date

01/08/13

Code	Name & Address	Amount of Debt
C0067	Trafford Borough Council	£12,775 00
C0068	Contemporary Life & Textiles Ltd P O Box 428 Blackburn BB2 2WQ	£1,027 67
C0069	Trendy Tuft Design Crownam House Gladstone Street Off Prospect Road Cleckheaton, W Yorkshire BD19 3BO	£530 66
C0070	Unilin Distribution Ltd Unit 5, Rampart Business Centre Newry BT34 2QU	£3,377 39
C0071	Urban 10 Essentials West Mill Hollin Bank Brierfield Nelson BB9 5NF	£588 91
C0072	Utility Warehouse	£524 43
C0073	Cheshire West and Chester Revenues and Benefits Department PO Box 187, Ellesmere Port CH34 9DB	£1,881 00
C0074	Victoria Carpets Limited Worcester Road Kladderminster WORCS DY10 1HL	£2,443 75

Signature 

Date 01/03/12

Code	Name & Address	Amount of Debt
C0075	Vodafone Royal Avenue Widnes Cheshire WA8 1NN	£224 77
C0076	Carpet & Flooring Birmingham Emerald Point Bell Heath Way Woodgate Valley Birmingham B32 3BZ	£48,141 26
C0077	Westex Carpets Limited Castle Mills Moorend Cleckheaton West Yorkshire DB19 3PS	£891 73
C0078	Whitestone Weavers Ltd View Logistics Park View road East Hartlepool TS25 1PG	£398 70
C0079	Wholesale Blade Co Ltd Unit 3 Kemp Workshops Colwick Road Nottingham NG2 4AP	£486 78
C0080	Wilkies Treefield Industrial Estat Gelder Rd Gildersome Morley Leeds LS27 7	£378 52
C0081	Thomas Witter Carpets Ltd View Logistics Park View Road East Hartlepool TS25 1HT	£495 32
C0082	HM Revenue & Customs Durrington Bridge House Barrington Road Worthing West Sussex	£25,000 00

Signature: 

Date

01/08/12

Code	Name & Address	Amount of Debt
C0083	HM Revenue & Customs Durrington Bridge House Barrington Road Worthing West Sussex	£3,000 00
C0084	HM Revenue & Customs Durrington Bridge House Barrington Road Worthing West Sussex	£10,000 00
C0085	Terry Cragg / Derek Slade DLA	£50,000 00
C0086	Redundancy Payments Service	£11,000 00
C0087	Redundancy Payments Service	£22,000 00
	TOTAL CREDITORS' CLAIM	£285,713 15

Signature



Date 01/08/13