

REGISTERED NUMBER: 07547256 (England and Wales)

T AND O PARRY LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2018

Green & Co
Chartered Certified Accountants
Pembroke House
Llantarnam Park Way
Cwmbran
Torfaen
NP44 3AU

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FOR THE YEAR ENDED 31ST MARCH 2018**

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T AND O PARRY LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2018

DIRECTORS:

T A Parry
O Parry

REGISTERED OFFICE:

Pembroke House
Llantarnam Park Way
Cwmbran
Torfaen
NP44 3AU

REGISTERED NUMBER:

07547256 (England and Wales)

ACCOUNTANTS:

Green & Co
Chartered Certified Accountants
Pembroke House
Llantarnam Park Way
Cwmbran
Torfaen
NP44 3AU

T AND O PARRY LIMITED (REGISTERED NUMBER: 07547256)

**BALANCE SHEET
31ST MARCH 2018**

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Intangible assets	4		850		1,700
Tangible assets	5		<u>276,376</u>		<u>280,394</u>
			<u>277,226</u>		<u>282,094</u>
CURRENT ASSETS					
Stocks	6	239,636		252,786	
Debtors	7	31,425		34,136	
Investments	8	31,286		31,286	
Cash at bank		<u>264,458</u>		<u>203,032</u>	
		566,805		521,240	
CREDITORS					
Amounts falling due within one year	9	<u>830,107</u>		<u>829,771</u>	
NET CURRENT LIABILITIES			<u>(263,302)</u>		<u>(308,531)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>13,924</u>		<u>(26,437)</u>
CAPITAL AND RESERVES					
Called up share capital	10		100		100
Retained earnings			<u>13,824</u>		<u>(26,537)</u>
SHAREHOLDERS' FUNDS			<u>13,924</u>		<u>(26,437)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

T AND O PARRY LIMITED (REGISTERED NUMBER: 07547256)

**BALANCE SHEET - continued
31ST MARCH 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss has not been delivered.

The financial statements were approved by the Board of Directors on 16th November 2018 and were signed on its behalf by:

T A Parry - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2018**

1. STATUTORY INFORMATION

T and O Parry Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery - 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2017 - 2).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2018

4. INTANGIBLE FIXED ASSETS

	Other intangible assets £
COST	
At 1st April 2017 and 31st March 2018	<u>4,554</u>
AMORTISATION	
At 1st April 2017	2,854
Charge for year	<u>850</u>
At 31st March 2018	<u>3,704</u>
NET BOOK VALUE	
At 31st March 2018	<u>850</u>
At 31st March 2017	<u>1,700</u>

5. TANGIBLE FIXED ASSETS

	Tenants improvements £	Plant and machinery £	Totals £
COST			
At 1st April 2017	104,171	381,870	486,041
Additions	-	40,530	40,530
Disposals	-	(23,055)	(23,055)
At 31st March 2018	<u>104,171</u>	<u>399,345</u>	<u>503,516</u>
DEPRECIATION			
At 1st April 2017	-	205,647	205,647
Charge for year	-	30,389	30,389
Eliminated on disposal	-	(8,896)	(8,896)
At 31st March 2018	-	<u>227,140</u>	<u>227,140</u>
NET BOOK VALUE			
At 31st March 2018	<u>104,171</u>	<u>172,205</u>	<u>276,376</u>
At 31st March 2017	<u>104,171</u>	<u>176,223</u>	<u>280,394</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2018**

6. STOCKS

	2018	2017
	£	£
Stocks	62,280	54,430
Herd	177,356	198,356
	<u>239,636</u>	<u>252,786</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade debtors	27,915	30,108
Tax	-	1,035
VAT	3,510	2,993
	<u>31,425</u>	<u>34,136</u>

8. CURRENT ASSET INVESTMENTS

	2018	2017
	£	£
First Milk	<u>31,286</u>	<u>31,286</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade creditors	31,981	33,203
Tax	7,852	1,619
Directors' current accounts	790,274	794,949
	<u>830,107</u>	<u>829,771</u>

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2018	2017
Number:	Class:	Nominal value:	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

11. RELATED PARTY DISCLOSURES

At 31st March 2018 the company owed T and O Parry £790,274 (2017 - £794,949).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.