

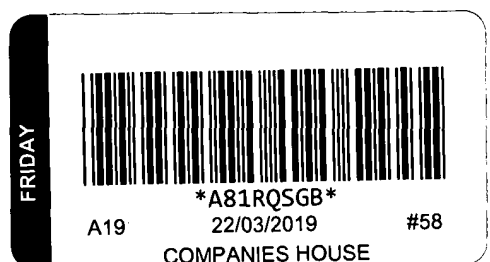
Registered number  
07547142

AMENDED

GLORIA CAPITAL LTD

Filleted Accounts

31 March 2018



**GLORIA CAPITAL LTD**

Registered number:

07547142

Balance Sheet

as at 31 March 2018

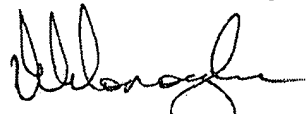
	Notes	2018 £	2017 £
<b>Fixed assets</b>			
Investments	2	7,239	7,239
<b>Current assets</b>			
Debtors	3	3,102,024	4,188,531
Loan Account	4	102,426	34,805
Cash at bank and in hand		697,541	799,164
		<u>3,901,991</u>	<u>5,022,500</u>
<b>Creditors: amounts falling due within one year</b>	5	(3,879,042)	(5,001,829)
<b>Net current assets</b>		<u>22,949</u>	<u>20,671</u>
<b>Total assets less current liabilities</b>		<u>30,188</u>	<u>27,910</u>
<b>Creditors: amounts falling due after more than one year</b>	6	(11,466)	(11,466)
<b>Net assets/(liabilities)</b>		<u>18,722</u>	<u>16,444</u>
<b>Capital and reserves</b>			
Called up share capital		1,000	1,000
Profit and loss account		17,722	15,444
<b>Shareholders' funds</b>		<u>18,722</u>	<u>16,444</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.


**DANIEL O'DONOGHUE**

Director

Approved by the board on 13 March 2019

**GLORIA CAPITAL LTD**  
**Notes to the Accounts**  
**for the year ended 31 March 2018**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Investments***

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

***Foreign currency translation***

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

**2 Investments**

	<b>Investments in subsidiary undertakings £</b>
<b>Cost</b>	
At 1 April 2017	7,239

**GLORIA CAPITAL LTD**  
**Notes to the Accounts**  
**for the year ended 31 March 2018**

At 31 March 2018

7,239

<b>3 Debtors</b>	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Trade debtors	2,170,987	19,940
Amounts owed by group undertakings and undertakings in which the company has a participating interest	930,037	4,167,591
Other debtors	1,000	1,000
	<u>3,102,024</u>	<u>4,188,531</u>
 <b>4 Investments held as current assets</b>	 <b>2018</b>	 <b>2017</b>
	<b>£</b>	<b>£</b>
<b>Fair value</b>		
Unlisted investments	<u>102,426</u>	<u>34,805</u>
 <b>5 Creditors: amounts falling due within one year</b>	 <b>2018</b>	 <b>2017</b>
	<b>£</b>	<b>£</b>
Non-equity preference shares	188,714	2,311,913
Bank loans and overdrafts	1,226,436	1,213,476
Trade creditors	2,458,891	1,471,973
Taxation and social security costs	4,395	3,861
Other creditors	606	606
	<u>3,879,042</u>	<u>5,001,829</u>
 <b>6 Creditors: amounts falling due after one year</b>	 <b>2018</b>	 <b>2017</b>
	<b>£</b>	<b>£</b>
Other creditors	<u>11,466</u>	<u>11,466</u>
 <b>7 Other information</b>		

GLORIA CAPITAL LTD is a private company limited by shares and incorporated in England. Its registered office is:  
Suite 4094  
10 Great Russell Street  
London  
England  
WC1B 3BQ