

REGISTERED NUMBER: 07546245 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2022

for

Contract Cleaning & Facilities Ltd

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for the Year Ended 31 March 2022**

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Contract Cleaning & Facilities Ltd (Registered number: 07546245)

**Balance Sheet
31 March 2022**

	Notes	2022 £	£	2021 £	£
Fixed assets					
Intangible assets	4		-		-
Tangible fixed assets	5		<u>32,413</u>		<u>31,846</u>
			32,413		31,846
Current assets					
Stocks		47,185		47,682	
Debtors	6	519,818		378,583	
Cash at bank and in hand		<u>3,000</u>		<u>92,924</u>	
		570,003		519,189	
Creditors					
Amounts falling due within one year	7	<u>508,130</u>		<u>474,700</u>	
Net current assets			<u>61,873</u>		<u>44,489</u>
Total assets less current liabilities			94,286		76,335
Creditors					
Amounts falling due after more than one year	8		(3,698)		(2,545)
Provisions for liabilities			<u>(14,642)</u>		<u>(14,465)</u>
Net assets			<u>75,946</u>		<u>59,325</u>
Capital and reserves					
Called up share capital	9		100		100
Retained earnings			<u>75,846</u>		<u>59,225</u>
Shareholders' funds			<u>75,946</u>		<u>59,325</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Contract Cleaning & Facilities Ltd (Registered number: 07546245)

**Balance Sheet - continued
31 March 2022**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 27 February 2023 and were signed by:

J King - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 March 2022**

1. Statutory information

Contract Cleaning & Facilities Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address are as below:

Registered number:	07546245
Registered office:	85 Church Road Hove East Sussex BN3 2BB

The presentation currency of the financial statements is in Pound Sterling (£) and rounding is to the nearest (£).

2. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

2. Accounting policies - continued

Turnover

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and of Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer, usually on despatch of the goods, the amount of revenue can be measured reliably, it is probable that the associated economic benefits will flow to the entity, and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Where the outcome of contracts can be reliably estimated, contract revenue and contract costs are recognised by reference to the stage of completion of the contract activity as at the period end.

Where the outcome of contracts cannot be estimated reliably, revenue is recognised to the extent of contract costs incurred that it is probable will be recoverable, and contract costs are recognised as an expense in the period in which they are incurred.

When it is probable that total contract costs will exceed total contract revenue, the expected loss is expensed immediately, with a corresponding provision for an onerous contract being recognised.

Where the collectability of an amount already recognised as contract revenue is no longer probable, the uncollectible amount is expensed rather than recognised as an adjustment to the amount of contract revenue.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Goodwill, being the amount paid in connection with the acquisition of a business has been fully amortised.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated on a first-in, first-out basis.

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

2. Accounting policies - continued

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Significant events affecting the company

During the year, the UK and many other countries around the world have imposed restrictions on daily life that have impacted their economies. The company has begun to see the effect of these restrictions in these accounts but it is too early to determine the full financial impact.

3. Employees and directors

The average number of employees during the year was 239 (2021 - 249) .

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

4. Intangible fixed assets

	Goodwill £
Cost	
At 1 April 2021 and 31 March 2022	<u>16,000</u>
Amortisation	
At 1 April 2021 and 31 March 2022	<u>16,000</u>
Net book value	
At 31 March 2022	<u>-</u>
At 31 March 2021	<u>-</u>

5. Tangible fixed assets

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
Cost					
At 1 April 2021	6,769	6,257	52,368	8,684	74,078
Additions	1,607	165	7,500	670	9,942
Disposals	-	-	(750)	-	(750)
At 31 March 2022	<u>8,376</u>	<u>6,422</u>	<u>59,118</u>	<u>9,354</u>	<u>83,270</u>
Depreciation					
At 1 April 2021	3,279	5,206	26,637	7,110	42,232
Charge for year	928	233	6,999	978	9,138
Eliminated on disposal	-	-	(513)	-	(513)
At 31 March 2022	<u>4,207</u>	<u>5,439</u>	<u>33,123</u>	<u>8,088</u>	<u>50,857</u>
Net book value					
At 31 March 2022	<u>4,169</u>	<u>983</u>	<u>25,995</u>	<u>1,266</u>	<u>32,413</u>
At 31 March 2021	<u>3,490</u>	<u>1,051</u>	<u>25,731</u>	<u>1,574</u>	<u>31,846</u>

6. Debtors: amounts falling due within one year

	2022 £	2021 £
Trade debtors	318,149	181,862
Amounts recoverable on contracts	193,269	187,312
Other debtors	8,400	9,409
	<u>519,818</u>	<u>378,583</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

7. Creditors: amounts falling due within one year

	2022	2021
	£	£
Hire purchase contracts	4,318	4,461
Trade creditors	23,118	23,494
Taxation and social security	158,835	183,973
Other creditors	321,859	262,772
	<u>508,130</u>	<u>474,700</u>

Creditors amounts falling due within one year includes liabilities of £172,234 (2021: £123,099) secured against the company book debts and £4,318 (2021: £4,461) secured against specific vehicles.

8. Creditors: amounts falling due after more than one year

	2022	2021
	£	£
Hire purchase contracts	3,698	2,545

Creditors amounts falling due after more than one year includes liabilities of £3,698 (2021: £2,545) which are secured against specific vehicles.

9. Called up share capital

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2022	2021
			£	£
100	ordinary	£1	<u>100</u>	<u>100</u>

10. Operating lease commitments

At the year end, the company had operating lease commitments of £81,025 (2021: £30,050).

11. Director's advances, credits and guarantees

During the year, the company advanced a director £nil (2021: £2,634) and she repaid £2,634 (2021: £nil). At the year end, the director owed the company £nil (2021: £2,634). The advances were interest-free, unsecured and repayable on demand.

12. Related party disclosures

Within creditors is a balance of £8,312 (2021 £nil) owed to the director.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.