

LEDBURY MOTOR CYCLE CLUB LIMITED

COMPANY NO: 07545783

FINANCIAL STATEMENTS

YEAR ENDED 31 OCTOBER 2021



ARMSTRONG ROGERS & CO
Accountants
LEOMINSTER

LEDBURY MOTOR CYCLE CLUB LIMITED

GENERAL INFORMATION

DIRECTORS	L. R. Parker-Jennings S. N. Moss (appointed 8 May 2021)
REGISTERED OFFICE	45 Etnam Street Leominster Herefordshire HR6 8AE
ACCOUNTANTS:	Armstrong Rogers & Co 45 Etnam Street Leominster Herefordshire HR6 8AE
BANKERS:	National Westminster Bank Plc 12 Broad Street Hereford HR4 9AH
COMPANY NUMBER	07545783
DATE OF INCORPORATION	28 February 2011

LEDBURY MOTOR CYCLE CLUB LIMITED

STATEMENT OF ACCOUNTING POLICIES YEAR ENDED 31 OCTOBER 2021

STATUTORY INFORMATION

Ledbury Motor Cycle Club Ltd is a private company, limited by guarantee, registered in England and Wales, registration number 07545783. The registered office is 45 Etnam Street, Leominster, Herefordshire, HR6 8AE.

COMPLIANCE WITH ACCOUNTING STANDARDS

The accounts have been prepared in accordance with the provisions of FRS 102 section 1A Small Entities. There were no material departures from that standard.

BASIS OF PREPARATION AND CURRENCY

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets. The accounts are presented in £ sterling.

TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost of Fixed Assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	10 Years
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LEDBURY MOTOR CYCLE CLUB LIMITED

STATEMENT OF FINANCIAL POSITION 31 OCTOBER 2021

	Note	2021	2020
		£	£
FIXED ASSETS			
Tangible Assets	1	680	2,052
		<u>680</u>	<u>2,052</u>
CURRENT ASSETS			
Debtors	2	58	58
Cash at Bank and In Hand		24,474	20,248
		<u>24,532</u>	<u>20,306</u>
CREDITORS: Amounts Falling Due Within One Year	3	(858)	(1,137)
NET CURRENT ASSETS		<u>23,674</u>	<u>19,169</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>£24,354</u>	<u>£21,221</u>
		<u>£24,354</u>	<u>£21,221</u>
CAPITAL AND RESERVES	4		
Profit and Loss Account		24,354	21,221
MEMBERS' FUNDS		<u>£24,354</u>	<u>£21,221</u>

For the year ending 31 October 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

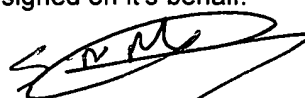
The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of the accounts.

The members have agreed to the preparation of abridged accounts for the year in accordance with section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The income statement has not been delivered to the Registrar of Companies.

Approved by the Board of Directors on 19.3.2022 and signed on it's behalf.

L. R. Parker-Jennings
Director


S. O. MOSS

The Accounting Policies and Notes on pages 3, 6 and 7 form an integral part of these Financial Statements.

LEDBURY MOTOR CYCLE CLUB LIMITED

**NOTES TO THE ACCOUNTS
31 OCTOBER 2021**

1. TANGIBLE FIXED ASSETS

	Plant & Machinery	Total
Cost or Valuation	£	£
Brought Forward	12,377	12,377
Additions	-	-
	<u>£12,377</u>	<u>£12,377</u>
Depreciation		
Brought Forward	(10,325)	(10,325)
Provision for Year	(1,372)	(1,372)
	<u>(£11,697)</u>	<u>(£11,697)</u>
NET BOOK VALUE		
As at 31 October 2021	<u>£680</u>	<u>£680</u>
As at 31 October 2020	<u>£2,052</u>	<u>£2,052</u>

2. DEBTORS

	2021 £	2020 £
Other Debtors	58	58
	<u>£58</u>	<u>£58</u>

3. CREDITORS - Amounts Falling Due Within One Year

	£	£
Trade Creditors	384	-
Accruals	474	962
Corporation Tax	-	175
	<u>£858</u>	<u>£1,137</u>

LEDBURY MOTOR CYCLE CLUB LIMITED

NOTES TO THE ACCOUNTS YEAR ENDED 31 OCTOBER 2021

2021	2020
£	£

4. CAPITAL AND RESERVES

The Company is a Company limited by guarantee.

Every member of the Company undertakes to contribute such amount as may be required (not exceeding £1.00) to the Company's assets if it should be wound up while he is a member or within one year after he ceases to be a member, for payment of the Company's debts and liabilities contracted before he ceases to be a member and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributories among themselves.

	£	£
Excess of income over expenditure for the year	3,133	(1,618)
Members Funds Brought Forward	21,221	22,839
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Members Funds Carried Forward	£24,354	£21,221
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5. TAXATION

UK Current Year Taxation

UK Corporation Tax at 19% (2020: 19%)	-	(58)
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The Company is not chargeable to Corporation Tax on its income from its members.