

Registered Number 07545783

LEDBURY MOTOR CYCLE CLUB LIMITED

Abbreviated Accounts

31 October 2014

Abbreviated Balance Sheet as at 31 October 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		£	£
Fixed assets			
Tangible assets	3	2,628	3,976
		<u>2,628</u>	<u>3,976</u>
Current assets			
Cash at bank and in hand		16,227	15,336
		<u>16,227</u>	<u>15,336</u>
Creditors: amounts falling due within one year		(780)	(756)
Net current assets (liabilities)		<u>15,447</u>	<u>14,580</u>
Total assets less current liabilities		<u>18,075</u>	<u>18,556</u>
Total net assets (liabilities)		<u>18,075</u>	<u>18,556</u>
Reserves			
Income and expenditure account		18,075	18,556
Members' funds		<u>18,075</u>	<u>18,556</u>

- For the year ending 31 October 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 21 January 2015

And signed on their behalf by:

MR L R PARKER-JENNINGS, Director

Notes to the Abbreviated Accounts for the period ended 31 October 2014

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

The turnover shown in the profit and loss account represents amounts received from participants and from donations and sponsorships during the period.

Tangible assets depreciation policy

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery - 25% straight line

Other accounting policies

Operating Lease Agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

2 Company limited by guarantee

Company is limited by guarantee and consequently does not have share capital.

3 Tangible fixed assets

	£
Cost	
At 1 November 2013	5,392
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 October 2014	<u>5,392</u>
Depreciation	
At 1 November 2013	1,416
Charge for the year	1,348
On disposals	-
At 31 October 2014	<u>2,764</u>
Net book values	
At 31 October 2014	<u>2,628</u>
At 31 October 2013	<u>3,976</u>

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