

**Registered Number 07545783**

**LEDBURY MOTOR CYCLE CLUB LIMITED**

**Abbreviated Accounts**

**31 October 2015**

## Abbreviated Balance Sheet as at 31 October 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
<b>Fixed assets</b>			
Tangible assets	3	3,094	2,628
		<u>3,094</u>	<u>2,628</u>
<b>Current assets</b>			
Cash at bank and in hand		17,880	16,227
		<u>17,880</u>	<u>16,227</u>
<b>Creditors: amounts falling due within one year</b>		(932)	(780)
<b>Net current assets (liabilities)</b>		<u>16,948</u>	<u>15,447</u>
<b>Total assets less current liabilities</b>		<u>20,042</u>	<u>18,075</u>
<b>Total net assets (liabilities)</b>		<u>20,042</u>	<u>18,075</u>
<b>Reserves</b>			
Income and expenditure account		20,042	18,075
<b>Members' funds</b>		<u>20,042</u>	<u>18,075</u>

- For the year ending 31 October 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 3 February 2016

And signed on their behalf by:

**Mr LR Parker-Jennings, Director**

## Notes to the Abbreviated Accounts for the period ended 31 October 2015

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

**Tangible assets depreciation policy**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class Depreciation method and rate

Plant & Machinery 25% straight line

**Other accounting policies**

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

## 2 Company limited by guarantee

Company is limited by guarantee and consequently does not have share capital.

## 3 Tangible fixed assets

	£
<b>Cost</b>	
At 1 November 2014	5,392
Additions	1,485
Disposals	-
Revaluations	-
Transfers	-
At 31 October 2015	<u>6,877</u>
<b>Depreciation</b>	
At 1 November 2014	2,764
Charge for the year	1,019
On disposals	-
At 31 October 2015	<u>3,783</u>
<b>Net book values</b>	
At 31 October 2015	<u>3,094</u>
At 31 October 2014	<u>2,628</u>

registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.