

Hackle Security Services Limited
Annual Report and Unaudited Financial Statements
for the Year Ended 28 February 2019

Hackle Security Services Limited

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Hackle Security Services Limited
(Registration number: 07545218)
Balance Sheet as at 28 February 2019

	Note	2019 £	2018 £
Fixed assets			
Tangible assets	<u>4</u>	5,633	6,220
Current assets			
Debtors	<u>5</u>	542,665	468,746
Cash at bank and in hand		124,931	211,550
		667,596	680,296
Creditors: Amounts falling due within one year	<u>6</u>	(570,277)	(596,905)
Net current assets		97,319	83,391
Net assets		<u>102,952</u>	<u>89,611</u>
Capital and reserves			
Called up share capital		4	4
Profit and loss account		102,948	89,607
Total equity		<u>102,952</u>	<u>89,611</u>

For the financial year ending 28 February 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 14 October 2019

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Mr M Mathurin
Director

The notes on pages 2 to 5 form an integral part of these financial statements.
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Hackle Security Services Limited

Notes to the Financial Statements for the Year Ended 28 February 2019

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

2 West Mills Yard
Kennet Road
Newbury
Berkshire
RG14 5LP
United Kingdom

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

Tax

The tax expense for the period comprises current tax payable.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Office equipment	25% reducing balance

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

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Notes to the Financial Statements for the Year Ended 28 February 2019

Debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers.

Leases

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases are charged to profit or loss on a straight-line basis over the period of the lease.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 100 (2018 - 115).

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Notes to the Financial Statements for the Year Ended 28 February 2019

4 Tangible assets

	Office equipment £	Total £
Cost or valuation		
At 1 March 2018	14,614	14,614
Additions	988	988
At 28 February 2019	15,602	15,602
Depreciation		
At 1 March 2018	8,394	8,394
Charge for the year	1,575	1,575
At 28 February 2019	9,969	9,969
Carrying amount		
At 28 February 2019	5,633	5,633
At 28 February 2018	6,220	6,220

5 Debtors

	2019 £	2018 £
Trade debtors	501,354	419,920
Prepayments	7,115	14,794
Other debtors	34,196	34,032
	542,665	468,746

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Notes to the Financial Statements for the Year Ended 28 February 2019

6 Creditors

Creditors: amounts falling due within one year

	2019 £	2018 £
Due within one year		
Trade creditors	6,936	16,190
Taxation and social security	245,328	265,496
Accruals	237,043	241,890
Other creditors	80,970	73,329
	<u>570,277</u>	<u>596,905</u>

7 Related party transactions

Transactions with directors

	At 1 March 2018 £	Advances to directors £	Repayments by director £	At 28 February 2019 £
2019				
Mr M Mathurin	21,456	11,118	(7,100)	25,474

	At 1 March 2017 £	Advances to directors £	At 28 February 2018 £
2018			
Mr M Mathurin	(44)	21,500	21,456

Other transactions with directors

Mr M Mathurin (director) had a loan with the company on which there is an obligation to pay interest at the HMRC official rate. At the balance sheet date the amount due from Mr M Marthurin was £25,474 (2018: £21,456).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.