

Registered Number:07544751

England and Wales

MCR Contractors Limited

Unaudited Financial Statements

For the year ended 31 March 2018

MCR Contractors Limited

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Statement of Financial Position
As at 31 March 2018

	Notes	2018 £	2017 £
Fixed assets			
Property, plant and equipment	2	4,401	1,068
		4,401	1,068
Current assets			
Inventories	3	3,164	7,070
Trade and other receivables	4	3,614	-
Cash and cash equivalents		45,883	40,833
		52,661	47,903
Trade and other payables: amounts falling due within one year	5	(56,525)	(48,766)
Net current liabilities		(3,864)	(863)
Total assets less current liabilities		537	205
Net assets		537	205
Capital and reserves			
Called up share capital		100	100
Retained earnings		437	105
Shareholders' funds		537	205

For the year ended 31 March 2018 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 20 December 2018 and were signed by:

Mr M A Collins Director

MCR Contractors Limited

Notes to the Financial Statements For the year ended 31 March 2018

Statutory Information

MCR Contractors Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 07544751.

Registered address:

19 Lister Street
Clifton
Rotherham
S65 2AU

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Motor vehicles	25% Reducing balance
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Inventories

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2. Property, plant and equipment

	Motor vehicles
Cost or valuation	£
At 01 April 2017	6,000
Additions	4,800
At 31 March 2018	10,800
Provision for depreciation and impairment	
At 01 April 2017	4,932
Charge for year	1,467
At 31 March 2018	6,399
Net book value	
At 31 March 2018	4,401
At 31 March 2017	1,068

MCR Contractors Limited

Notes to the Financial Statements Continued For the year ended 31 March 2018

3. Inventories

	2018	2017
	£	£
Stocks	3,164	7,070

4. Trade and other receivables

	2018	2017
	£	£
Amounts owed by directors	3,089	-
Other debtors	525	-
	3,614	-

5. Trade and other payables: amounts falling due within one year

	2018	2017
	£	£
Taxation and social security	48,144	43,453
Accruals and deferred income	6,459	3,508
Directors' loan accounts	-	99
Other creditors	1,922	1,706
	56,525	48,766

6. Related party transactions

The ultimate controlling party is the Director.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.