

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 28 February 2021
for
S3A Trading As Belong Ltd

C J Woodhead & Co Ltd
158 Hemper Lane
Greenhill
Sheffield
South Yorkshire
S8 7FE

Contents of the Financial Statements
for the Year Ended 28 February 2021

	Page
Report of the Trustees	1 to 2
Statement of Financial Activities	3
Balance Sheet	4 to 5
Notes to the Financial Statements	6 to 11

Report of the Trustees
for the Year Ended 28 February 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 28 February 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives and aims of the charity are;

To provide activities for service users with learning difficulties and their families.

ACHIEVEMENT AND PERFORMANCE

The Charity closed during the year and the charitable company has applied to be struck off the register at Companies House.

FINANCIAL REVIEW

Investment policy and objectives

Under the Memorandum and Articles of Association, the charity has the power to invest in any way that the trustees wish.

The charity receives small amounts of interest on funds held in the bank account.

Reserves policy

The charity has ceased to trade and has now closed.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Membership of the company must be approved by the Board of Trustees. Every person who wishes to become a member shall deliver to the company an application for membership in such form as the board require to be executed by the individual. Every member undertakes to contribute an amount (not exceeding £1) in the event of the charity winding up.

Recruitment and appointment of new trustees

As set out in the Articles of Association the members of the board shall not be subject to any maximum, but shall not be less than three members. No person who is not a member of the company shall in any circumstances be eligible to hold office as a member of the Council.

At the Annual General Meeting one-third of the members of the Council or, if their number is not a multiple of three, then the number nearest to one-third, shall retire from office.

Organisational structure

The Board of Trustees administers the Charity. The Trustees are in constant weekly contact with each other and also held meetings every 7 weeks on average. As the Charity has now closed such meetings are no longer necessary.

Related parties

The Charity maintained a working relationship with S3E Ltd, a trading company who have previously provided donations to the charity.

Report of the Trustees
for the Year Ended 28 February 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
07544147 (England and Wales)

Registered Charity number
1147444

Registered office
Croft House Community Centre
Garden Street
Sheffield
South Yorkshire
S1 4BJ

Trustees
M Machin
W Brewerton
Ms R L Grimmer

Company Secretary

Bankers
Unity Trust Bank
Nine Brindleyplace
Birmingham
B1 2HB

Approved by order of the board of trustees on 30 November 2021 and signed on its behalf by:

M Machin - Trustee

Statement of Financial Activities
for the Year Ended 28 February 2021

	Notes	Unrestricted fund £	Restricted fund £	28.2.21 Total funds £	29.2.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		-	-	-	152
Charitable activities					
Income received		-	-	-	32,386
Other trading activities	2	-	-	-	2,021
Investment income	3	-	-	-	12
Total		-	-	-	34,571
EXPENDITURE ON					
Raising funds		-	-	-	2,438
Charitable activities					
Wages		-	-	-	26,036
Rentals paid		-	-	-	9,000
Post & stationery		-	-	-	88
Travel & subsistence		-	-	-	22
Sundries		-	-	-	150
Depreciation		-	-	-	64
Insurance		-	-	-	745
Repairs & renewals		-	-	-	45
Bank charges		-	-	-	72
Training & lessons		-	-	-	240
Telephone		-	-	-	248
Accountancy		-	-	-	600
Pensions		-	-	-	755
Other		261	-	261	-
Total		261	-	261	40,503
NET INCOME/(EXPENDITURE)		(261)	-	(261)	(5,932)
RECONCILIATION OF FUNDS					
Total funds brought forward		746	-	746	6,678
TOTAL FUNDS CARRIED FORWARD		<u>485</u>	<u>-</u>	<u>485</u>	<u>746</u>

The notes form part of these financial statements

Balance Sheet
28 February 2021

	Notes	Unrestricted fund £	Restricted fund £	28.2.21 Total funds £	29.2.20 Total funds £
FIXED ASSETS					
Tangible assets	8	-	-	-	241
CURRENT ASSETS					
Cash at bank		485	-	485	1,083
CREDITORS					
Amounts falling due within one year	9	-	-	-	(578)
NET CURRENT ASSETS		<u>485</u>	<u>-</u>	<u>485</u>	<u>505</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		485	-	485	746
NET ASSETS FUNDS	10	<u>485</u>	<u>-</u>	<u>485</u>	<u>746</u>
Unrestricted funds				485	746
TOTAL FUNDS				<u>485</u>	<u>746</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Balance Sheet - continued
28 February 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 30 November 2021 and were signed on its behalf by:

M Machin - Trustee

Notes to the Financial Statements
for the Year Ended 28 February 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 33% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 28 February 2021

2. OTHER TRADING ACTIVITIES

	28.2.21	29.2.20
	£	£
Cafe income	<u>-</u>	<u>2,021</u>

3. INVESTMENT INCOME

	28.2.21	29.2.20
	£	£
Interest received	<u>-</u>	<u>12</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	28.2.21	29.2.20
	£	£
Depreciation - owned assets	-	64
Deficit on disposal of fixed assets	<u>241</u>	<u>-</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 28 February 2021 nor for the year ended 29 February 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 28 February 2021 nor for the year ended 29 February 2020.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	28.2.21	29.2.20
Administration	-	1
Support workers	<u>-</u>	<u>3</u>
	<u>-</u>	<u>4</u>

No employees received emoluments in excess of £60,000.

Notes to the Financial Statements - continued
for the Year Ended 28 February 2021

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	152	-	152
Charitable activities			
Income received	32,386	-	32,386
Other trading activities	2,021	-	2,021
Investment income	12	-	12
Total	<u>34,571</u>	<u>-</u>	<u>34,571</u>
 EXPENDITURE ON			
Raising funds	2,438	-	2,438
Charitable activities			
Wages	26,036	-	26,036
Rentals paid	9,000	-	9,000
Post & stationery	88	-	88
Travel & subsistence	22	-	22
Sundries	150	-	150
Depreciation	64	-	64
Insurance	745	-	745
Repairs & renewals	45	-	45
Bank charges	72	-	72
Training & lessons	240	-	240
Telephone	248	-	248
Accountancy	600	-	600
Pensions	755	-	755
Total	<u>40,503</u>	<u>-</u>	<u>40,503</u>
NET INCOME/(EXPENDITURE)	<u>(5,932)</u>	<u>-</u>	<u>(5,932)</u>
 RECONCILIATION OF FUNDS			
Total funds brought forward	6,678	-	6,678
TOTAL FUNDS CARRIED FORWARD	<u>746</u>	<u>-</u>	<u>746</u>

Notes to the Financial Statements - continued
for the Year Ended 28 February 2021

8. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 March 2020	301	372	396	1,069
Disposals	<u>(301)</u>	<u>(372)</u>	<u>(396)</u>	<u>(1,069)</u>
At 28 February 2021	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
DEPRECIATION				
At 1 March 2020	127	322	379	828
Eliminated on disposal	<u>(127)</u>	<u>(322)</u>	<u>(379)</u>	<u>(828)</u>
At 28 February 2021	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET BOOK VALUE				
At 28 February 2021	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
At 29 February 2020	<u>174</u>	<u>50</u>	<u>17</u>	<u>241</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.21 £	29.2.20 £
Trade creditors	-	179
Social security and other taxes	-	251
Accrued expenses	<u>-</u>	<u>148</u>
	<u>-</u>	<u>578</u>

10. MOVEMENT IN FUNDS

	At 1.3.20 £	Net movement in funds £	At 28.2.21 £
Unrestricted funds			
General fund	746	(261)	485
TOTAL FUNDS	<u>746</u>	<u>(261)</u>	<u>485</u>

Notes to the Financial Statements - continued
for the Year Ended 28 February 2021

10. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	-	(261)	(261)
TOTAL FUNDS	<u>-</u>	<u>(261)</u>	<u>(261)</u>

Comparatives for movement in funds

	At 1.3.19 £	Net movement in funds £	At 29.2.20 £
Unrestricted funds			
General fund	6,678	(5,932)	746
TOTAL FUNDS	<u>6,678</u>	<u>(5,932)</u>	<u>746</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	34,571	(40,503)	(5,932)
TOTAL FUNDS	<u>34,571</u>	<u>(40,503)</u>	<u>(5,932)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.3.19 £	Net movement in funds £	At 28.2.21 £
Unrestricted funds			
General fund	6,678	(6,193)	485
TOTAL FUNDS	<u>6,678</u>	<u>(6,193)</u>	<u>485</u>

Notes to the Financial Statements - continued
for the Year Ended 28 February 2021

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	34,571	(40,764)	(6,193)
TOTAL FUNDS	<u>34,571</u>	<u>(40,764)</u>	<u>(6,193)</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 28 February 2021.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.