

Registration number 7543666

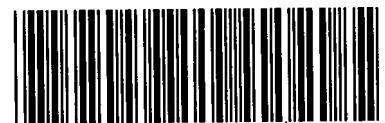
REGISTRAR OF COMPANIES

P M Property Services (Wessex) Ltd

Abbreviated accounts

for the year ended 31 May 2015

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P M Property Services (Wessex) Ltd

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P M Property Services (Wessex) Ltd

**Abbreviated balance sheet
as at 31 May 2015**

		2015		2014	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		5,600		11,200
Tangible assets	2		2,251		8,305
			<u>7,851</u>		<u>19,505</u>
Current assets					
Debtors		1,884		1,703	
Cash at bank and in hand		4,886		235	
		<u>6,770</u>		<u>1,938</u>	
Creditors: amounts falling due within one year		<u>(138,687)</u>		<u>(115,994)</u>	
Net current liabilities			<u>(131,917)</u>		<u>(114,056)</u>
Total assets less current liabilities			<u>(124,066)</u>		<u>(94,551)</u>
Deficiency of assets			<u>(124,066)</u>		<u>(94,551)</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			<u>(124,166)</u>		<u>(94,651)</u>
Shareholders' funds			<u>(124,066)</u>		<u>(94,551)</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 5 form an integral part of these financial statements.

P M Property Services (Wessex) Ltd

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 May 2015**

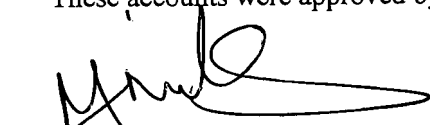
For the year ended 31 May 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 29 February 2016, and are signed on their behalf by:


R Mills
Director

Registration number 7543666

The notes on pages 3 to 5 form an integral part of these financial statements.

P M Property Services (Wessex) Ltd

**Notes to the abbreviated financial statements
for the year ended 31 May 2015**

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board.

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 5 years.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	33 1/3% straight line
Fixtures, fittings and equipment	-	20% reducing balance
Motor vehicles	-	25% reducing balance

1.5. Going concern

The accounts have been drawn up on a going concern basis which assumes the continued support of Mr R Mills who is a director of the company.

P M Property Services (Wessex) Ltd

**Notes to the abbreviated financial statements
for the year ended 31 May 2015**

..... continued

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 June 2014	28,000	12,488	40,488
Additions	-	1,407	1,407
Disposals	-	(8,195)	(8,195)
At 31 May 2015	<u>28,000</u>	<u>5,700</u>	<u>33,700</u>
Depreciation and Provision for diminution in value			
At 1 June 2014	16,800	4,183	20,983
On disposals	-	(2,049)	(2,049)
Charge for year	5,600	1,315	6,915
At 31 May 2015	<u>22,400</u>	<u>3,449</u>	<u>25,849</u>
Net book values			
At 31 May 2015	<u>5,600</u>	<u>2,251</u>	<u>7,851</u>
At 31 May 2014	<u>11,200</u>	<u>8,305</u>	<u>19,505</u>

Goodwill represents the franchise fee for a 5 year period paid to Asprey Limited.

P M Property Services (Wessex) Ltd

**Notes to the abbreviated financial statements
for the year ended 31 May 2015**

..... continued

3. Share capital	2015 £	2014 £
Authorised		
500 Ordinary A shares of £1 each	500	500
500 Ordinary B shares of £1 each	500	500
	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
50 Ordinary A shares of £1 each	50	50
50 Ordinary B shares of £1 each	50	50
	<u>100</u>	<u>100</u>
Equity Shares		
50 Ordinary A shares of £1 each	50	50
50 Ordinary B shares of £1 each	50	50
	<u>100</u>	<u>100</u>