

Abbreviated Unaudited Accounts for the Year Ended 28 February 2013

for

ACTION (UK) LTD

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for the Year Ended 28 February 2013

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ACTION (UK) LTD

Company Information
for the Year Ended 28 February 2013

DIRECTORS:

L Bordon
M Dutto

SECRETARY:

Regent Corporate Secretaries Ltd

REGISTERED OFFICE:

2nd Floor, Victory House
99-101 Regent Street
London
W1B 4EZ

REGISTERED NUMBER:

07543466 (England and Wales)

ACCOUNTANTS:

LEXTRAY (UK) LTD
FIRST FLOOR VICTORY HOUSE
99-101 REGENT STREET
LONDON
London
W1B 4EZ

Abbreviated Balance Sheet28 February 2013

	Notes	28.2.13 €	€	29.2.12 €	€
FIXED ASSETS					
Tangible assets	2		2,344		1,975
CURRENT ASSETS					
Debtors		1,324,434		25,187	
Cash at bank and in hand		<u>28,284</u>		<u>25,328</u>	
		1,352,718		50,515	
CREDITORS					
Amounts falling due within one year		<u>1,350,763</u>		<u>30,800</u>	
NET CURRENT ASSETS			<u>1,955</u>		<u>19,715</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			4,299		21,690
CREDITORS					
Amounts falling due after more than one year			(20,000)		(20,000)
PROVISIONS FOR LIABILITIES			-		(1,202)
NET (LIABILITIES)/ASSETS			<u>(15,701)</u>		<u>488</u>
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			<u>(15,702)</u>		<u>487</u>
SHAREHOLDERS' FUNDS			<u>(15,701)</u>		<u>488</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

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continued...

ACTION (UK) LTD (Registered number: 07543466)

Abbreviated Balance Sheet - continued

28 February 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 21 October 2013 and were signed on its behalf by:

L Bordon - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 28 February 2013

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. **TANGIBLE FIXED ASSETS**

	Total €
COST	
At 1 March 2012	1,975
Additions	711
At 28 February 2013	<u>2,686</u>
DEPRECIATION	
Charge for year	342
At 28 February 2013	<u>342</u>
NET BOOK VALUE	
At 28 February 2013	<u>2,344</u>
At 29 February 2012	<u>1,975</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	28.2.13 €	29.2.12 €
1	Ordinary	€ 1	<u>1</u>	<u>1</u>

4. **ULTIMATE PARENT COMPANY**

The ultimate parent company is Assist Group (srl) a company incorporated in Italy.

ACTION (UK) LTD

Report of the Accountants to the Directors of
ACTION (UK) LTD

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 28 February 2013 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

LEXTRAY (UK) LTD
FIRST FLOOR VICTORY HOUSE
99-101 REGENT STREET
LONDON
London
W1B 4EZ

21 October 2013

This page does not form part of the abbreviated accounts

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.