

Registered number: 07542899

GOLD MEDAL FENCING LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28/02/2014

Prepared By:
Richardsons
Chartered Accountants and Statutory Auditors
99
London Street
Reading
Berkshire
RG1 4QA

GOLD MEDAL FENCING LIMITED

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28/02/2014

INDEX TO THE ACCOUNTS

Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

The company's registered number is 07542899

GOLD MEDAL FENCING LIMITED

Registered Number: 07542899

BALANCE SHEET AT 28/02/2014

	Notes	2014 £	2013 £
FIXED ASSETS			
Intangible assets	2	4,000	6,000
Tangible assets	3	22,447	29,928
		<u>26,447</u>	<u>35,928</u>

CURRENT ASSETS

Debtors (amounts falling due within one year)	4	2,210	-
Cash at bank and in hand		<u>4,657</u>	<u>2,273</u>
		6,867	2,273
CREDITORS: Amounts falling due within one year		<u>32,169</u>	<u>26,837</u>
NET CURRENT LIABILITIES		(25,302)	(24,564)
		<u>)</u>	<u>)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,145</u>	<u>11,364</u>
CAPITAL AND RESERVES			
Called up share capital	5	10	10
Profit and loss account		<u>1,135</u>	<u>11,354</u>
SHAREHOLDERS' FUNDS		<u>1,145</u>	<u>11,364</u>

For the year ending 28/02/2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 18/08/2014 and signed on their behalf by

Mr R Hancock
Director

GOLD MEDAL FENCING LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 28/02/2014

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1b. Cash Flow Statement

The Company is exempt from including a statement of cash flows in its accounts in accordance with Financial Reporting Standard for Smaller Entities (effective April 2008).

1c. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	25%
Motor Cars	25%

1d. Taxation

Corporation tax payable is provided on taxable profits at the current rates.

Provision is made for deferred taxation in so far as a liability or asset has arisen as a result of transactions

that had occurred by the balance sheet date and have given rise to an obligation to pay more tax in the future, or the right to pay less tax in the future. An asset has not been recognised to the extent that the transfer of economic benefits in the future is uncertain. Deferred tax assets and liabilities recognised have not been discounted.

1e. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

1f. Goodwill

Goodwill arising in connection with the acquisition of businesses is capitalised and amortised over its estimated economic life to a maximum of 5 years Goodwill is reviewed annually for impairment if events or changes in circumstances indicate that the carrying value may not be recoverable.

GOLD MEDAL FENCING LIMITED

2. INTANGIBLE FIXED ASSETS

	Purchased Goodwill £	Total £
Cost		
At 01/03/2013	<u>10,000</u>	<u>10,000</u>
At 28/02/2014	<u>10,000</u>	<u>10,000</u>
Depreciation		
At 01/03/2013	4,000	4,000
For the year	<u>2,000</u>	<u>2,000</u>
At 28/02/2014	<u>6,000</u>	<u>6,000</u>
Net Book Amounts		
At 28/02/2014	<u>4,000</u>	<u>4,000</u>
At 28/02/2013	<u>6,000</u>	<u>6,000</u>

3. TANGIBLE FIXED ASSETS

	Plant and Machinery £	Motor Cars £	Total £
Cost			
At 01/03/2013	<u>19,715</u>	<u>25,875</u>	<u>45,590</u>
At 28/02/2014	<u>19,715</u>	<u>25,875</u>	<u>45,590</u>
Depreciation			
At 01/03/2013	8,153	7,509	15,662
For the year	<u>2,890</u>	<u>4,591</u>	<u>7,481</u>
At 28/02/2014	<u>11,043</u>	<u>12,100</u>	<u>23,143</u>
Net Book Amounts			
At 28/02/2014	<u>8,672</u>	<u>13,775</u>	<u>22,447</u>
At 28/02/2013	<u>11,562</u>	<u>18,366</u>	<u>29,928</u>

GOLD MEDAL FENCING LIMITED

4. DEBTORS	2014	2013
	£	£
Amounts falling due within one year:		
Other debtors	<u>2,210</u>	<u>-</u>
	<u>2,210</u>	<u>-</u>

5. SHARE CAPITAL	2014	2013
	£	£
Allotted, issued and fully paid:		
10 Ordinary shares of £1 each	<u>10</u>	<u>10</u>
	<u>10</u>	<u>10</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.