

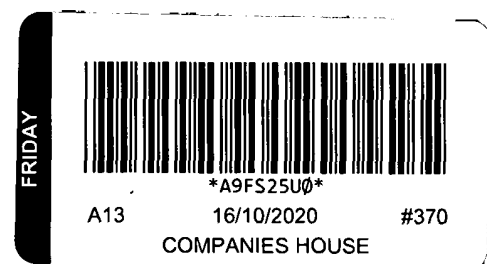
**BRITISH CHELONIA GROUP**

**FINANCIAL STATEMENTS**

**31 DECEMBER 2019**

**Charity Number 1140830**

**Company Number 07541800**



**BRITISH CHELONIA GROUP**

**FINANCIAL STATEMENTS**

**YEAR ENDED 31 DECEMBER 2019**

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## **BRITISH CHELONIA GROUP**

### **REFERENCE AND ADMINISTRATIVE INFORMATION**

**YEAR ENDED 31 DECEMBER 2019**

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#### **Trustees (who are directors for the purpose of company law)**

Mrs H. Fenwick	(Newsletter Editor and Chairperson since 2012)	Appointed February 2011 Re-elected July 2014 and July 2018
Ms A. Rowberry	(Conservation Officer and Vice Chairperson since 2012)	Appointed February 2011 Re-elected July 2013 and July 2017
Mrs J. Birch	(Membership Secretary)	Appointed October 2011 Re-elected July 2015 and July 2018
Mr. M.S. Kirton	(Public Relations Officer)	Appointed November 2016. Ratified July 2017.
Mr T. Curtis	(Liaison Officer Affiliated Regions)	Appointed July 2019 To be ratified AGM 2020

#### **REGISTERED OFFICE**

New Barn Farmhouse, Toft Road, Kingston, Cambs. CB23 2NS

#### **POSTAL ADDRESS**

As above

#### **INDEPENDENT EXAMINER**

Neil Kingston FCA, Burton Sweet Chartered Accountants, The Clock Tower, Farleigh Court, Old Weston Road, Flax Bourton, Bristol BS48 1UR.

#### **BANKERS**

CafCash Limited, Kings Hill, West Malling, Kent, ME19 4TA

# **BRITISH CHELONIA GROUP**

## **TRUSTEES' ANNUAL REPORT**

### **YEAR ENDED 31 DECEMBER 2019**

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The Trustees are pleased to present their Annual Report and the unaudited financial statements for the period ended 31<sup>st</sup> December 2019.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The British Chelonia Group (BCG) was originally formed as an unincorporated Charity in June 1986 but was registered as an incorporated body with Companies House as a Company Limited by Guarantee (England and Wales) No. 07541800 in February 2011. The BCG became a Charitable Company by registering with the Charity Commission as a Registered Charity (No. 1140830) in March 2011. The old Charity donated then all of its assets, liabilities and funds to the new Charitable Company and the old Charity was removed from the register of Charities in March 2012. The new entity of the BCG as a Charitable Company has now been in operation for eight years and appears to be working well.

The Board of Trustee Directors is comprised of not less than six and (unless otherwise determined by ordinary resolution) shall not exceed twelve. The Trustee Directors (the Trustees) are responsible for the day to day running of the Group. The first Trustees will retire in stages so that approx. one third retire on the first anniversary, one third on the second and one third on the third anniversary of incorporation. Trustees shall be elected at the Annual General Meeting having circulated the nomination and ballot papers as determined by the Memorandum and Articles of Association. For all new nominations the Charity has to be given notice within the appropriate time, stating the member's intent to propose a person. The notice should contain the details for filing at Companies House and carry the signature of the person to be proposed to show his or her willingness to vote or stand for election. Only fully paid-up members are entitled to vote or stand for election. The Trustees may appoint up to four members as additional Trustees (General Board Members) but the term of office for a person thus appointed shall only be one year. Trustees are appointed for a term of three years. Retiring Trustees are eligible for re-appointment. The Chairs of the Affiliated Regions are elected annually.

The smooth running of the Group is achieved by a Management Team which has several sub-committees consisting of the following categories: Fundraising/Sales and Recruitment, Research and Grants, Finance and Administration, Re-homing and Care, and Communications. There are five Affiliated Groups, the Northern Group, The Merseyside Group, the East Midlands Group, the West Midlands Group, and the South West Group, who are included on the Management Team and whose Chairs can join Board Meetings.

#### **INDUCTION AND TRAINING OF TRUSTEES**

As the Charity works entirely with volunteers and is a nationwide organisation with meetings taking place at different areas in the country, most Trustee Directors can only take the post on once retired with the inevitable result that there is a time-scale to their contribution. It is therefore essential that prospective Trustee Director candidates are identified in case a vacancy occurs. Recruitment takes place in first instance via the Management Team from people already familiar with the workings of the Group. The Board may appoint four members as additional Trustees (General Board Members) with the term of office of one year. This facility was used in 2019 with the appointment of Mr T. Curtis.

# **BRITISH CHELONIA GROUP**

## **TRUSTEES' ANNUAL REPORT**

**YEAR ENDED 31 DECEMBER 2019**

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### **RISK REVIEW**

The Board is constantly aware of financial risks and the BCG's funds are closely monitored at Board Meetings with particular attention paid to the BCG investments. A Finance subcommittee is also in place and, should decisions need to be made outside the Board Meetings, Trustees liaise by post and/or e-mail. Both the Board and the Finance subcommittee give particular attention to the BCG's investments and to all donations made by the BCG. The BCG also has access to excellent help and advice from impartial bodies and previous Trustees.

### **OBJECTIVES AND ACTIVITIES OF THE CHARITY**

The British Chelonia Group's objectives are for the benefit of the public to promote the conservation, welfare and care in general and to assist in the prevention of cruelty and suffering among tortoises, terrapins, marine and freshwater turtles both in the wild and in captivity, and to educate the public in these matters. The mission statement to sum this up is "For tortoise, terrapin and turtle care and conservation".

### **PUBLIC BENEFIT**

The Trustees have all had access to the guidance produced by the Charities Commission on Public Benefit and have regard to this guidance. They are of the opinion that the Charity delivers several of the requirements.

On the educational front the Charity aims to educate the public regarding the correct husbandry of Chelonia (tortoises and turtles) and does so by:

- a) Issuing free care sheets on the husbandry and care of the animals (these care sheets are also available via our website: [www.britishcheloniagroup.org.uk](http://www.britishcheloniagroup.org.uk))
- b) Holding tortoise health check meetings in countrywide places, which are open to members and non-members alike and attended by veterinary surgeons
- c) Organising two Symposia yearly with eminent speakers on the subject of Chelonia, which are open to the public

On the welfare front the Charity does serve the public benefit by:

- d) Paying veterinary fees for lost or abandoned animals which are injured and, at the discretion of the Trustees, helping with payment of veterinary fees for those owners who are unable to pay and have no insurance
- e) Offering a re-homing service for the animals free of charge.

In addition, the British Chelonia Group issues grants to students and academics to further research on Chelonia and also supports specific conservation programmes, thus advancing chelonian welfare. Honorary awards are made from time to time to outstanding candidates ("The Kay Gray Award" and "The Oliphant Jackson Memorial Award") to encourage involvement with Chelonia.

At the discretion of the Trustees reduced rates of subscription are offered to senior citizens, students, the unemployed and others in financial hardship.

# **BRITISH CHELONIA GROUP**

## **TRUSTEES' ANNUAL REPORT**

### **YEAR ENDED 31 DECEMBER 2019**

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#### **BANKS AND INVESTMENTS ACCOUNTS**

The BCG operates two separate CAFCash/CAFGold accounts with the Charities Aid Foundation.

CAFCash Ltd – acts as a current account, CAFGold as a top-up account for CAFCash. These are used for the Charities' day to day financial transactions.

CAFGold number two account – is used as a paying-in account for cheques to avoid excess cheque paying-in penalty. (Only 50 cheques can be paid in at any one month) and also to bank "Chelonia with Care Legacies".

The British Chelonia Group has four investments accounts:

- a) **SANTANDER:** (Kay Gray designated Fund). A 12 months Business Bond, opened 2.11.11, maturing annually at 31.10 with interest being paid annually. In line with the FSCS (Financial Services Compensation Scheme) the eligible deposit in the bond was reduced to below £75,000 in 2016.
- b) **SCOTTISH WIDOWS (A CAF 90 Day Account)** opened 3.12.14, for £50,000. Interest paid annually
- c) **NATIONWIDE BUILDING SOCIETY** (95 day account) opened 16.7.2015 for £50,000. Interest monthly. This account serves to fund the Dick Smith Research Scholarship, a cooperation between the BCG and Bristol University, maximum £3,000.00 annually.
- d) **A CHARITY AID FOUNDATION MANAGED PORTFOLIO (OCTOPUS)** for £200,000. This has been opened in October 2016 with a legacy fund received during 2016 and has as aim to secure the future conservation donations of the BCG. It has created an expendable endowment fund according to the Charity Commission operational guidance in OG 43 as the Trustees believe that donors would consider the Charity's work to be of a long term nature and would want the Trustees to treat substantial legacies as capital for the long term benefit of the Charity. £10,000 was paid out of the fund during November 2018 towards Conservation Funds. The investment has performed well, there was a gain of £17,660 for 2019. A substantial down turn is expected over the first half of 2020 due to market fluctuation.

#### **ACHIEVEMENTS, PERFORMANCE AND FINANCIAL REVIEW**

##### ***Financial review***

Income received by the BCG, apart from bank interest, was £42,753. There was an investment gain of £17,660. Appeal income for the period to 31<sup>st</sup> December 2019 was £4,598, as £5,300 was pledged to the CRT for the Catalan Hermann's Tortoise Research Project the amount of £702 will be paid out of BCG Funds. The total amount of £5,300 to be paid out during the first quarter of the next financial year, 2020.

# BRITISH CHELONIA GROUP

## TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 DECEMBER 2019

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### ***Policies and procedures regarding overseas payments***

- Due to the nature of our organisation (we operate worldwide for the benefit of Chelonia, which are not indigenous to the UK climate with the exception of the Leatherback Turtle which uses UK waters for feeding purposes) donations/grants are made to overseas, but apart from some foreign subscribers the BCG does not receive any payments from overseas.
- Both payments (donations and grants) as well as countries vary from year to year. Our Charity undertakes an Annual Appeal and also issues grants/donations to researchers and students at reputable Universities, chelonian based Charities, Organisations, Veterinary Centres, Foundations and Zoos at home and abroad.
- Designated Officers: The designated officers coordinating the payments of the grants/donations are Mrs D. Jones, AICB (Comp), owner of a Bookkeeping Agency, who acts as Treasurer of the BCG and is co-opted to the Board. There are three Trustee Directors acting as the Finance sub-committee and signatory holders.
- Applications for grants/donations have to be submitted giving references, sponsors, budgets and detailed reasons for research for discussion at Board Meetings.
- All decisions are minuted for audit trails.
- With larger donations and grants issued, especially if grants are paid out in instalments, "Memoranda of Agreement" are issued.

### ***Follow ups and Procedures in place to prevent aid diversion and compliance with regulations***

- Follow ups are requested from all beneficiaries for our publications (Newsletters and Scientific Journal and in some cases lectures for our Symposia.)
- There is a Finance subcommittee in place.
- The Annual Trustees Report is in accordance with the Statement of Practice 2005 and Companies Act 1965.
- Financial statements are subjected to an independent examination by an Accountancy Firm of repute and copies of the Statements are deposited each year with Companies House and the Charities Commission.

### ***Conservation***

The Appeal 2019, on behalf of the CRT, the Catalan Hermann's Tortoise Conservation Centre, in Spain, raised £ 4,598. As £5,300 was pledged towards a research project a further £702 will be added from BCG funds.

Conservation donations and grants for 2019 amounted to £41,229 in total and were allocated as follows: Donations to the sum of £ 12,537 and grants from the Conservation Budget to the sum of £28,692.

The sum of £217 for the Appeal 2018	£ 217.69
<b>VIA SOPTOM:</b>	
Medium term Madagascan Radiated Tortoises	£ 3,569.00
Radiated Tortoise Survey Madagascar	£ 3,000.00
Phase three Radiated Tortoises	£ 4,000.00
	<b>£10,569.00</b>

# BRITISH CHELONIA GROUP

## TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 DECEMBER 2019

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### GENERAL DONATIONS:

Prof. and Mrs Cooper Annual donation towards their African Veterinary work	£ 1,500.00	
North Somerset Reptile Rescue	£ 250.00	
		<b>£ 1,750.00</b>

### CONSERVATION BUDGET:

Ana Rita Caldas Patricio/ Green Sea Turtle Genetics Project	£ 1,100.00	
Galapagos Conservation Trust	£ 14,000.00	
Tobago Expedition/Sabel Byrne	£ 2,000.00	
MEDASSET Hellas	£ 3,291.50	
Albanian Coastline /Sea Turtle nesting monitoring	£ 1,300.00	
Turtle Survival Alliance / Radiated Tortoises	£ 7,000.00	
		<b>£28,691.50</b>
		=====

### *Grants payable policy*

The Conservation Officer has an annual budget, which is agreed by the Board. She vets all applications for grants and, once satisfied that the application is justified, she brings each individual request to the Board for approval. The Conservation Officer or any other Trustee may also propose conservation grants to be made from the main funds if it is considered appropriate to make further grants. This flexibility has been particularly important in the economic climate over the last few years.

### *Reserves policy*

The Trustees have now established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets ("the free reserves") are in line with regulations and present circumstances in the economic situation. The free reserves at the balance sheet 2019 date amounted to £38,193.

With regards to the reserve policies, the Charity did receive no income from central or local government for either contracts to deliver services nor did it receive any grant during the financial year. On staff policy: The Charity works entirely with volunteers with the exception of the hiring of a book keeping agency, which charges on an hourly basis, and prepares the income over expenditure accounts for Board Meetings and the Annual Accounts for the Auditors.

In view of the requirement of sufficient reserves having to be available, our Charity has paid due attention to its reserve policy.

### *Investment policy*

As income from funders usually is utilised within a short time after receipt, the Trustees consider that the most appropriate policy of investing funds is to place them on short-term deposit, with the exception of the CAF Managed Portfolio. See information under "Banks and Investments Accounts". There are no significant restrictions on either the investment powers of the Trustees or the activities of the charity.



## **BRITISH CHELONIA GROUP**

### **TRUSTEES' ANNUAL REPORT**

**YEAR ENDED 31 DECEMBER 2019**

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#### ***Financial matters***

Decisions are made jointly with regard to any relevant changes in the economy, innovations in conservation/veterinary practice or in the status of any individual species. All financial matters are transparent in their presentation both to the Board and to members at the various meetings and in our publication.

#### **COVID 19 STATEMENT**

##### **GENERAL IMPACT**

As the Charity has been able to continue to issue the Newsletter during Covid 19, by courtesy of our Printers, our membership has received updates with regards to the Spring Symposium. This was organised for March 2020 at The Open University and had to be cancelled at short notice. All fees were returned and the deposit referred to a later date. The October Symposium at Chester Zoo has also been transferred to 2021 and the AGM, originally planned for July 18<sup>th</sup> has been converted to a Postal Ballot taking place at September 26<sup>th</sup>, as this was the safest and fairest way to our members. All our members have been given a chance to receive a full set of information, including financial statements and reports of the Management Team before voting. Members can either vote themselves or Appoint the Chair as a Proxy.

Regional Meetings also have had to be cancelled. We also expect many Conservation Research Projects abroad to be affected or needing financial help in the future and we have already been able to provide help to some. (Exeter University received £4,000 towards support for a Sea Turtle project in Turkey. MEDASSET, Greece: £1,000 towards a survey to be presented at the Bern Convention. And £2,000 was given for the production of a Student Conservation Manual.) Many others will no doubt follow.

##### **FINANCIAL IMPACT**

As many of our members pay their subscription contributions during January the impact on subscriptions has not been too heavy for 2020. With so many people being made redundant we expect our membership to go down significantly for 2021 though.

As the Membership Team consists entirely of volunteers with only one exception, the Treasurer, who is the owner of a Bookkeeping Agency and co-opted to the Team, no furlough has been necessary.

The BCG has followed guidelines issued some four years ago to businesses, including charitable ones, with regards to Brexit, to triple their liquid assets. The BCG is therefore in a good financial position and has already helped various chelonia orientated Charities with cash problems.

# BRITISH CHELONIA GROUP

## TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 DECEMBER 2019

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### RESPONSIBILITIES OF THE TRUSTEES

The trustees (who are also directors of British Chelonia Group for the purposes of company law) are responsible for preparing the Trustees' Report (incorporating the strategic report and directors' report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company [and the group] and of the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed by order of the Trustee Directors



H. Fenwick  
Chairperson

Approved by the Trustee Directors on 26<sup>th</sup> Sept 2020

# **BRITISH CHELONIA GROUP**

## **INDEPENDENT EXAMINER'S REPORT**

**YEAR ENDED 31 DECEMBER 2019**

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### **Independent examiner's report to the trustees of British Chelonia Group ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31<sup>st</sup> December 2019.

### **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Neil Kingston FCA  
Burton Sweet Chartered Accountants  
The Clock Tower  
5 Farleigh Court  
Old Weston Road  
Flax Bourton  
Bristol BS48 1UR

Date: 26 September 2020

**BRITISH CHELONIA GROUP**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**YEAR ENDED 31 DECEMBER 2019**

	Note	Unrestricted Funds £	Restricted Funds £	Expendable Endowment Funds £	Total Funds 2019 £	Total Funds 2018 £
<b>Income and endowments from:</b>						
Donations and legacies	2	15,598	-	-	15,598	8,566
Other Trading Activities	3	5,533	-	-	5,533	2,967
Charitable Activities	4	17,024	4,598	-	21,622	23,575
Investments		2,718	-	-	2,718	4,106
<b>Total income</b>		<b>40,873</b>	<b>4,598</b>	<b>-</b>	<b>45,471</b>	<b>39,214</b>
<b>Expenditure on:</b>						
Raising funds	5	1,999	-	610	2,609	1,575
Charitable activities	6	78,508	218	-	78,726	75,079
<b>Total expenditure</b>		<b>80,507</b>	<b>218</b>	<b>610</b>	<b>81,335</b>	<b>76,654</b>
<b>Net gains/(losses) on investments</b>		<b>-</b>	<b>-</b>	<b>17,660</b>	<b>17,660</b>	<b>(12,689)</b>
<b>Net income/(expenditure)</b>	<b>9</b>	<b>(39,634)</b>	<b>4,380</b>	<b>17,050</b>	<b>(18,204)</b>	<b>(50,129)</b>
<b>Transfers between funds</b>	<b>15</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net movement in funds</b>		<b>(39,634)</b>	<b>4,380</b>	<b>17,050</b>	<b>(18,204)</b>	<b>(50,129)</b>
<b>Total funds brought forward</b>	<b>15</b>	<b>197,165</b>	<b>53,940</b>	<b>253,364</b>	<b>504,469</b>	<b>554,598</b>
<b>Total funds carried forward</b>	<b>15</b>	<b>157,531</b>	<b>58,320</b>	<b>270,414</b>	<b>486,265</b>	<b>504,469</b>

See Note 17 for fund-accounting comparative figures.

The Charity has no recognised gains or losses other than the results for the period as set out above.

All of the activities of the charity are classed as continuing.

The notes on pages 13 to 20 form part of these financial statements

**BRITISH CHELONIA GROUP**  
**SUMMARY INCOME AND EXPENDITURE ACCOUNT**  
**YEAR ENDED 31 DECEMBER 2019**

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	Note	Total Funds 2019 £	Total Funds 2018 £
Income		42,753	35,108
Expenditure		(81,335)	(76,179)
Operating surplus/(deficit)		<u>(38,582)</u>	<u>(41,071)</u>
Other income			
Interest receivable and similar income		2,718	4,106
Net surplus/(deficit) for the financial year		<u><u>(35,864)</u></u>	<u><u>(36,965)</u></u>

The Charity has no recognised gains or losses other than the results for the period as set out above.

All of the activities of the charity are classed as continuing.

The notes on pages 13 to 20 form part of these financial statements

**BRITISH CHELONIA GROUP****BALANCE SHEET**

Company Number 07541800

**AS AT 31 DECEMBER 2019**

	Note	2019 £	2018 £
<b>Fixed Assets</b>			
Investments	12	212,687	193,669
<b>Current Assets</b>			
Debtors	13	2,968	2,968
Short term deposits		229,828	255,944
Cash at bank		48,104	53,572
		<u>280,900</u>	<u>312,484</u>
<b>Creditors : Amounts falling due within one year</b>	14	(7,322)	(1,684)
<b>Net Current Assets</b>		<u>273,578</u>	<u>310,800</u>
<b>Net assets</b>		<u>486,265</u>	<u>504,469</u>
<b>Unrestricted funds</b>	16	157,531	197,165
<b>Restricted funds</b>	16	58,320	53,940
<b>Endowment funds</b>	16	270,414	253,364
		<u>486,265</u>	<u>504,469</u>

For the period ending 31 December 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors responsibilities**

The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476,

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the trustees on and are signed on their behalf by:

26<sup>th</sup> September 2020

  
 .....  
 H Fenwick  
 Chairperson

The notes on pages 13 to 20 form part of these financial statements

**BRITISH CHELONIA GROUP**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 DECEMBER 2019**

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**1 Accounting policies**

**a) Basis of preparation**

The financial statements have been prepared under the historical cost convention, and in accordance with applicable accounting standards, the Companies Act 2006 and the Statement of Recommended Practice (FRS102), Accounting and Reporting by Charities, 2015.

The charity is a public benefit entity as defined under FRS102.

There are no material uncertainties affecting the ability of the charity to continue as a going concern, despite the significant uncertainty being caused by the worldwide COVID-19 crisis. Whilst the Trustees expect there to be a significant impact on the charity's operations and reserves in the coming months and years, the charity has sufficient reserves to be able to meet these challenges

**b) Income**

All income is accounted for as soon as the charity has entitlement to the income, receipt is payable and the amount is quantifiable. Income from donations is included in income when these are receivable, except as follows:

- i) When donors specify that donations given to the charity must be used in future accounting periods, the income is deferred until those periods;
- ii) When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred until the pre-conditions have been met.

**c) Expenditure**

Expenditure is accounted for on an accruals basis and have been classified under headings that aggregate all costs related to the category. Expenditure includes attributable VAT which cannot be recovered.

Grants payable are charged in the period when the offer is conveyed to the recipient except in those cases where the offer is conditional. In these cases the grants are recognised when the conditions attaching are fulfilled. Grants offered subject to the conditions which have not been met at the period end are noted as a commitment, but not accrued as expenditure.

Fundraising costs are those incurred in running events to raise funds and in seeking voluntary contributions. They do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of the objects of the charity.

Governance costs are costs associated with constitutional and statutory requirements and include costs associated with the strategic management of the charity's activities. Governance costs are component of support costs within Charitable Activities.

**d) Investments**

Investments are stated at market value at the balance sheet date. The SOFA includes the net gains and losses arising on revaluations and disposals throughout the year.

**e) Cash at bank and cash in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account

**f) Fund accounting**

Unrestricted funds can be used in accordance with the charitable objects at the discretion of the trustees.

**g) Restricted funds**

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Expenditure which meets these criteria is charged to the fund, together with a fair allocation of support costs where applicable.

**h) Endowment funds**

Expendable endowments are funds to be retained for the benefit of the Charity as capital although there is discretion to convert the endowed capital into income.

The Charity allocates large legacies to Expendable Endowment where no instruction is received to the contrary; other legacies are credited to the Unrestricted Funds. This policy is adopted because the Trustees believe that donors consider the Charity's work to be of long term nature and would want the Trustees to treat their donations as capital while having the discretion to convert funds to income as and when considered desirable by the Trustees.

**BRITISH CHELONIA GROUP**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 DECEMBER 2019**

**2 Donations and Legacies**

	Unrestricted Funds £	Restricted Funds £	Expendable Endowment Funds £	Total Funds 2019 £	Total Funds 2018 £
Donations	7,877	-	-	7,877	5,884
Legacies	6,005	-	-	6,005	972
Gift aid	1,716	-	-	1,716	1,710
	<u>15,598</u>	<u>-</u>	<u>-</u>	<u>15,598</u>	<u>8,566</u>

In 2018 all income from donations and legacies was unrestricted.

**3 Other Trading Activities**

	Unrestricted Funds £	Restricted Funds £	Expendable Endowment Funds £	Total Funds 2019 £	Total Funds 2018 £
Events & Resources	5,533	-	-	5,533	2,967
	<u>5,533</u>	<u>-</u>	<u>-</u>	<u>5,533</u>	<u>2,967</u>

In 2018 all income from other trading activities was unrestricted.

**4 Charitable Activities**

	Unrestricted Funds £	Restricted Funds £	Expendable Endowment Funds £	Total Funds 2019 £	Total Funds 2018 £
Membership subscriptions	17,024	-	-	17,024	18,184
Appeals	-	4,598	-	4,598	5,391
	<u>17,024</u>	<u>4,598</u>	<u>-</u>	<u>21,622</u>	<u>23,575</u>

In 2018 all membership subscription income was unrestricted with the appeals income being restricted.

**5 Expenditure on: Raising funds**

	Unrestricted Funds £	Restricted Funds £	Expendable Endowment Funds £	Total Funds 2019 £	Total Funds 2018 £
Advertising and marketing	1,999	-	-	1,999	1,100
Investment management fee	-	-	610	610	475
	<u>1,999</u>	<u>-</u>	<u>610</u>	<u>2,609</u>	<u>1,575</u>

In 2018 all advertising costs were unrestricted with the investment management fee being represented by expendable endowment funds.



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**6 Expenditure on: Charitable Activities**

	Grants Payable (note 7) £	Direct Costs £	Support Costs (note 8) £	Total Funds 2019 £	Total Funds 2018 £
Conservation, welfare and care	41,229	16,927	20,570	78,726	75,079
	<u>41,229</u>	<u>16,927</u>	<u>20,570</u>	<u>78,726</u>	<u>75,079</u>

**Prior year Comparatives**

	Grants Payable (note 7) £	Direct Costs £	Support Costs (note 8) £	Total Funds 2018 £
Conservation, welfare and care	35,146	20,841	19,092	75,079
	<u>35,146</u>	<u>20,841</u>	<u>19,092</u>	<u>75,079</u>

**7 Grants payable**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £	Total Funds 2018 £
<i>Via Soptum:</i>				
Medium term Madagascan Radiated Tortoises	3,569	-	3,569	-
Radiated Tortoise Survey Madagascar	3,000	-	3,000	-
Phase three Radiated Tortoises	4,000	-	4,000	-
Sulcata Release Programme	-	-	-	11,213
<i>Conservation Budget 2018:</i>				
Caribbean Turtle Tag programme	-	-	-	616
University of South Pacific	-	-	-	240
Sea Turtle Bahamas	-	-	-	1,230
Madagascan Rescue Fund TSA	-	-	-	2,000
Marine Turtle Project	-	-	-	1,200
Leopard Genetic Project	-	-	-	3,000
Swallow Aquatics	-	-	-	1,500
Caribbean Leatherback Project	-	-	-	2,384
Appeal 2018: Sulcata Release Programme Senegal	-	218	218	10,263
<i>Conservation Budget 2019:</i>				
Green Sea Turtle Genetics Project	1,100	-	1,100	-
Galapagos Conservation Trust	14,000	-	14,000	-
Tobago Expedition	2,000	-	2,000	-
Medasset Hellas	3,292	-	3,292	-
Sea Turtle Nesting Monitoring	1,300	-	1,300	-
Turtle Survival Alliance	7,000	-	7,000	-
General Donations	1,750	-	1,750	1,500
	<u>41,011</u>	<u>218</u>	<u>41,229</u>	<u>35,146</u>

All grants payable in 2018 were restricted.

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**8 Support costs**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £	Total Funds 2018 £
Postage/Printing/Photocopying	5,771	-	5,771	7,044
Stationary and computer supplies	3,552	-	3,552	2,564
Room hire	3,354	-	3,354	2,115
Subscriptions	-	-	-	48
Bank interest and charges	1,339	-	1,339	1,066
Travelling	571	-	571	385
Miscellaneous costs	1,146	-	1,146	938
Accountancy costs	2,744	-	2,744	2,644
Insurance	815	-	815	793
National Theft Register	-	-	-	285
Independent examiners fee	1,278	-	1,278	1,210
	<u>20,570</u>	<u>-</u>	<u>20,570</u>	<u>19,092</u>

All charitable expenditure in 2018 was unrestricted.

**9 Net income/(expenditure)**

**This is stated after charging:**

	2019 £	2018 £
Independent examiner's fee:		
- for independent examination	767	726
- for preparation of statutory accounts	511	484
Trustees Expenses	<u>3,170</u>	<u>2,968</u>

2 Trustees were reimbursed in out of pocket expenses (2018: None).

**10 Staff costs and numbers**

No staff were employed in the current or previous year.

A bookkeeper was paid £2,924 (2018: £2,958) on a self employed basis. No trustees received remuneration in the current or previous year.

**11 Taxation**

The charity is exempt from corporation tax on its charitable activities.

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**12 Investments**

	<b>Total 2019 £</b>	<b>Total 2018 £</b>
Quoted investments	<u>212,687</u>	<u>193,669</u>
Market value at 1st January 2019	193,669	213,573
Acquisitions at cost	6,852	39,591
Disposal proceeds	(5,494)	(46,806)
Realised gains/(losses)	(139)	1,956
Unrealised gains/(losses)	17,799	(14,645)
Market Value at 31st December	<u>212,687</u>	<u>193,669</u>
Historical Cost at 31 December 2019	<u>200,583</u>	<u>197,449</u>

**13 Debtors**

	<b>Total 2019 £</b>	<b>Total 2018 £</b>
Prepayments and accrued income	1,968	258
Other debtors	1,000	2,710
	<u>2,968</u>	<u>2,968</u>

**14 Creditors: amounts falling due within one year**

	<b>Total 2019 £</b>	<b>Total 2018 £</b>
Other creditors	5,604	34
Accruals	1,718	1,650
	<u>7,322</u>	<u>1,684</u>

# BRITISH CHELONIA GROUP

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2019

### 15 Movement in funds

	At 01-Jan 2019 £	Income £	Expenditure £	Gains/ (Losses) on Investments £	Transfer £	At 31-Dec 2019 £
<b>Endowment funds</b>						
Endowment fund	253,364	-	(610)	17,660	-	270,414
<b>Restricted funds</b>						
Vet fund	2,684	-	-	-	-	2,684
Ms Larby's fund	50,551	-	-	-	-	50,551
Oliphant Jackson Memorial fund	434	-	-	-	-	434
Appeals fund	271	4,598	(218)	-	-	4,651
	<u>53,940</u>	<u>4,598</u>	<u>(218)</u>	<u>-</u>	<u>-</u>	<u>58,320</u>
<b>Unrestricted funds</b>						
Designated funds:						
Kay Gray fund	74,999	-	-	-	-	74,999
Affiliated Groups	42,667	7,811	(8,107)	-	-	42,371
General fund	79,499	33,062	(72,400)	-	-	40,161
	<u>197,165</u>	<u>40,873</u>	<u>(80,507)</u>	<u>-</u>	<u>-</u>	<u>157,531</u>
<b>Total funds</b>	<u>504,469</u>	<u>45,471</u>	<u>(81,335)</u>	<u>17,660</u>	<u>-</u>	<u>486,265</u>
<b>Prior year comparative</b>						
	At 01-Jan 2018 £	Income £	Expenditure £	Gains/ (Losses) on Investments £	Transfer £	At 31-Dec 2018 £
<b>Endowment funds</b>						
Endowment fund	274,041	-	(475)	(12,689)	(7,513)	253,364
<b>Restricted funds</b>						
Vet fund	324	-	-	-	2,360	2,684
Ms Larby's fund	50,551	-	-	-	-	50,551
Oliphant Jackson Memorial fund	434	-	-	-	-	434
Appeals fund	(7,928)	5,391	(35,146)	-	37,954	271
	<u>43,381</u>	<u>5,391</u>	<u>(35,146)</u>	<u>-</u>	<u>40,314</u>	<u>53,940</u>
<b>Unrestricted funds</b>						
Designated funds:						
Kay Gray fund	74,999	-	-	-	-	74,999
Affiliated Groups	43,071	2,800	(3,204)	-	-	42,667
General fund	119,106	31,023	(37,829)	-	(32,801)	79,499
	<u>237,176</u>	<u>33,823</u>	<u>(41,033)</u>	<u>-</u>	<u>(32,801)</u>	<u>197,165</u>
<b>Total funds</b>	<u>554,598</u>	<u>39,214</u>	<u>(76,654)</u>	<u>(12,689)</u>	<u>-</u>	<u>504,469</u>

### Fund Descriptions

Endowment fund	- CAF Managed Portfolio with Octopus of £200,000, legacy of the late Mrs Cox, Northamptonshire.
Vet Fund	- Financial assistance for members of the British Chelonia Group, (where deemed necessary), to pay vet bills associated with Chelonia.
Ms Larby's fund	- A legacy of £10,000 arrived in 2015 together with the Tommy, Ms Larby's Tortoise. The monies were specifically for the animal's care, so restricted. (Now reduced to £8,000 as Tommy received veterinary treatment.) The rest of the legacy, (personal effects, shares and half share of a house) was unincumbent and shared with other Charities over a period of 5 years.
Oliphant Jackson Memorial Fund	- Set up to make grants to veterinary students who have special interest in Chelonia.
Appeals Fund	- Money raised for conservation projects. These are in deficit at the year end but there are future anticipated funds that will take them out of deficit in future periods.
Kay Gray Fund	- To draw on conservation in general. An annual award for outstanding achievement in the tortoise world. This is only awarded if a nominee is judged worthy.

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**15 Fund Descriptions (Continued)**

Affiliated Groups - These can use the name of the BCG in title and its logo and benefit from the Charitable Status of the BCG (VAT exemption) and Board Meetings can be attended. They maintain full financial independency and their funds are not consolidated.

**16 Analysis of net assets between funds**

	Debtors £	Short term deposits £	Fixed Assets £	Other net assets £	Total £
<b>Endowment funds</b>					
Endowment fund	-	-	210,719	59,695	270,414
<b>Restricted funds</b>					
Vet fund	-	2,684	-	-	2,684
Ms Larby's fund	-	50,551	-	-	50,551
Oliphant Jackson Memorial fund	-	434	-	-	434
Appeals fund	-	4,651	-	-	4,651
	-	58,320	-	-	58,320
<b>Unrestricted funds</b>					
Designated funds:					
Kay Gray fund	-	74,999	-	-	74,999
Affiliated Groups	-	42,371	-	-	42,371
General fund	2,968	54,138	1,968	(18,913)	40,161
	2,968	171,508	1,968	(18,913)	157,531
	2,968	229,828	212,687	40,782	486,265
<b>Prior year comparative</b>					
	Debtors £	Short term deposits £	Fixed Assets £	Other net assets £	Total £
<b>Endowment funds</b>					
Endowment fund	-	-	200,409	52,955	253,364
<b>Restricted funds</b>					
Vet fund	-	2,684	-	-	2,684
Ms Larby's fund	-	50,551	-	-	50,551
Oliphant Jackson Memorial fund	-	434	-	-	434
Appeals fund	-	271	-	-	271
	-	53,940	-	-	53,940
<b>Unrestricted funds</b>					
Designated funds:					
Kay Gray fund	-	74,999	-	-	74,999
Affiliated Groups	-	42,667	-	-	42,667
General fund	2,968	84,338	(6,740)	(1,067)	79,499
	2,968	202,004	(6,740)	(1,067)	197,165
	2,968	255,944	193,669	51,888	504,469

**BRITISH CHELONIA GROUP**  
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**17 SOFA fund analysis comparative figures**

	Unrestricted Funds £	Restricted Funds £	Expendable Endowment Funds £	Total Funds 2018 £
<b>Income and endowments from:</b>				
Donations and legacies	8,566	-	-	8,566
Other Trading Activities	2,967	-	-	2,967
Charitable Activities	18,184	5,391	-	23,575
Investments	4,106	-	-	4,106
<b>Total income</b>	<b>33,823</b>	<b>5,391</b>	<b>-</b>	<b>39,214</b>
<b>Expenditure on:</b>				
Raising funds	1,100	-	475	1,575
Charitable Activities	39,933	35,146	-	75,079
<b>Total expenditure</b>	<b>41,033</b>	<b>35,146</b>	<b>475</b>	<b>76,654</b>
<b>Net gains/(losses) on investments</b>	<b>-</b>	<b>-</b>	<b>(12,689)</b>	<b>(12,689)</b>
<b>Net income/(expenditure)</b>	<b>(7,210)</b>	<b>(29,755)</b>	<b>(13,164)</b>	<b>(50,129)</b>
<b>Transfers between funds</b>	<b>(32,801)</b>	<b>40,314</b>	<b>(7,513)</b>	<b>-</b>
<b>Net movements in funds</b>	<b>(40,011)</b>	<b>10,559</b>	<b>(20,677)</b>	<b>(50,129)</b>
<b>Total funds brought forward</b>	<b>237,176</b>	<b>43,381</b>	<b>274,041</b>	<b>554,598</b>
<b>Total funds carried forward</b>	<b>197,165</b>	<b>53,940</b>	<b>253,364</b>	<b>504,469</b>

**18 South West Region**

Due to ill health the South West Region records were omitted in the 2018 financial statements. The trustees have therefore included any transactions in the year for this region from 1 January 2018.