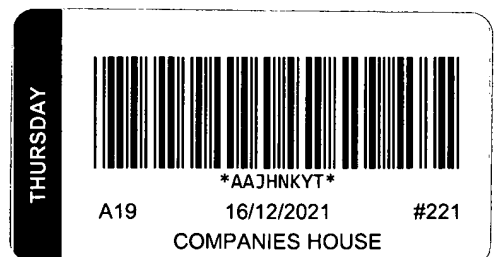


**REGISTERED NUMBER: 07541741 (England and Wales)**

**NA LEWS CASTLE LIMITED**

**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020**

**DTE Business Advisers Limited  
Chartered Accountants  
Statutory Auditors  
The Exchange  
5 Bank Street  
Bury  
BL9 0DN**



**NA LEWS CASTLE LIMITED (REGISTERED NUMBER: 07541741)**

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FOR THE YEAR ENDED 31 DECEMBER 2020**

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**NA LEWS CASTLE LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

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**DIRECTOR:** T Dennis

**REGISTERED OFFICE:** Suites 2g6, 2g8, 2g9  
Glasshouse Alderley Park  
Congleton Road  
Nether Alderley  
Macclesfield  
SK10 4TG

**REGISTERED NUMBER:** 07541741 (England and Wales)

**AUDITORS:** DTE Business Advisers Limited  
Chartered Accountants  
Statutory Auditors  
The Exchange  
5 Bank Street  
Bury  
BL9 0DN

NA LEWS CASTLE LIMITED (REGISTERED NUMBER: 07541741)

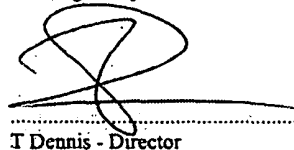
STATEMENT OF FINANCIAL POSITION  
31 DECEMBER 2020

	Notes	2020 £	2019 £
<b>FIXED ASSETS</b>			
Property, plant and equipment	4	354,795	422,035
<b>CURRENT ASSETS</b>			
Inventories		8,030	20,351
Debtors	5	107,326	82,103
Cash at bank and in hand		5,145	7,858
		<u>120,501</u>	<u>110,312</u>
<b>CREDITORS</b>			
Amounts falling due within one year	6	(541,610)	(482,115)
<b>NET CURRENT LIABILITIES</b>		<u>(421,109)</u>	<u>(371,803)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(66,314)</u>	<u>50,232</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year	7	(1,230,156)	(1,143,560)
<b>NET LIABILITIES</b>		<u>(1,296,470)</u>	<u>(1,093,328)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		1	1
Retained earnings		(1,296,471)	(1,093,329)
		<u>(1,296,470)</u>	<u>(1,093,328)</u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 22<sup>nd</sup> October 2021 and were signed by:



T Dennis - Director

The notes form part of these financial statements

**NA LEWS CASTLE LIMITED (REGISTERED NUMBER: 07541741)**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020**

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**1. STATUTORY INFORMATION**

NA Lews Castle Limited is a private company, limited by shares, registered in England and Wales. The company's registered number is 07541471 and its registered office address is Suites 2g6, 2g8, 2g9, Glasshouse Alderley Park, Congleton Road, Nether Alderley, Macclesfield, SK10 4TG.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Going concern**

The board has prepared detailed financial forecasts and cash flows, taking account of the support of the loan holder (and major shareholder of the ultimate parent company), the support of the ultimate parent company and an indicative view of trading performance.

The company has net liabilities of £1,296,470 (2019: £1,093,328) and so is reliant on group support to cover its working capital requirements.

The current cash funding requirements prepared by management have given the director a reasonable expectation that the company will have sufficient resources available to continue in operational existence for the foreseeable future, with the confirmed continued support of its parent company and loan holder. The loan holder is considered to have adequate capabilities to provide support to the company and its parent undertaking as required for at least the next 12 months.

The director has considered the impact of the global Covid-19 pandemic on the company and recognises that the future cannot be predicted with certainty. However, the director expects the company to continue trading wherever government guidance allows and believe that the company can manage the risks at these challenging times.

The director has considered the business risks and believes that the company is well placed to manage these risks successfully, thus the going concern basis of accounting has been adopted in preparing these financial statements.

**Critical accounting estimates and judgements**

In the application of the company's accounting policies, the directors are required to make estimates and judgements. The estimates are based on historical experience and other relevant factors. Actual results may differ from these estimates.

The estimates are continually evaluated. Revisions to accounting estimates are recognised in the period in which the estimate is revised.

The estimates and assumptions which have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities are outlined below.

Estimating the useful economic life of an asset and the anticipated residual value are considered key judgements in calculating an appropriate depreciation charge.

**NA LEWS CASTLE LIMITED (REGISTERED NUMBER: 07541741)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2020**

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**2. ACCOUNTING POLICIES - continued**

**Revenue**

Revenue relates to accommodation rental income on lettings during the year together with other related income that arises from retail and food and drink spend.

Revenue is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, net of VAT and discounts.

Revenue from the sale of services is recognised as those services are provided. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer.

**Property, plant and equipment**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Plant and machinery etc - 20% straight line and 3% on cost

The residual values, estimated useful lives and depreciation method of property, plant and equipment are reviewed, and adjusted as appropriate, at each statement of financial position date. The effects of any revision are recognised in the income statement when the change arises.

**Inventories**

Inventories are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is derived from purchase price.

At each reporting date, an assessment is made for impairment. Any excess of the carrying amount of inventory over its estimated selling price less costs to complete and sell is recognised as an impairment loss in profit or loss. Reversals of impairment losses are also recognised in profit or loss.

**Financial instruments**

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable, loans from banks and other third parties and loans to related parties.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the income statement.

Basic financial liabilities are initially measured at transaction price and subsequently measured at amortised cost, being the transaction price less any amounts settled.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**2. ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pensions scheme are charged to the income statement in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2019 - 4).

**4. PROPERTY, PLANT AND EQUIPMENT**

	Plant and machinery etc £
<b>COST</b>	
At 1 January 2020	719,461
Additions	16,496
At 31 December 2020	735,957
<b>DEPRECIATION</b>	
At 1 January 2020	297,426
Charge for year	83,736
At 31 December 2020	381,162
<b>NET BOOK VALUE</b>	
At 31 December 2020	354,795
At 31 December 2019	422,035

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020 £	2019 £
Trade debtors	1,185	501
Other debtors	106,141	81,602
	107,326	82,103

**NA LEWS CASTLE LIMITED (REGISTERED NUMBER: 07541741)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020	2019
	£	£
Bank loans and overdrafts	50,000	-
Trade creditors	355,599	442,995
Amounts owed to participating interests	33,694	-
Other creditors	102,317	39,120
	<u>541,610</u>	<u>482,115</u>

The bank loan was repaid in full after the year end.

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2020	2019
	£	£
Amounts owed to group undertakings	<u>1,230,156</u>	<u>1,143,560</u>

Amounts owed to group undertakings are unsecured and subject to varying rates of interest at the discretion of the parent company. During the year interest of £21,629 was charged (2019: £20,734). There are no fixed terms of repayment but a minimum of twelve months notice will be given.

**8. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006**

The Report of the Auditors was unqualified.

Richard Taylor (Senior Statutory Auditor)  
for and on behalf of DTE Business Advisers Limited

**9. RELATED PARTY DISCLOSURES**

The company has entered into a composite unlimited multilateral guarantee in respect of the bank borrowings of other group companies. At 31 December 2020 the total borrowings covered by the guarantee amounted to £9,855,328 (2019: £9,279,012).

The bank holds a debenture for any borrowings, which includes a fixed charge over all present freehold and leasehold property; a first fixed charge over book and other debts, chattels, goodwill and uncalled capital, both present and future; and a first floating charge over all assets and undertakings both present and future.

**10. PARENT COMPANY**

The company is wholly owned by Natural Assets Investments Limited, a company registered in England and Wales, which is the immediate controlling party and the ultimate parent company. Natural Assets Investments Limited prepares consolidated financial statements, copies of which can be obtained from its registered office address: Suites 2g6, 2g8, 2g9, Glasshouse Alderley Park, Congleton Road, Nether Alderley, Macclesfield, SK10 4TG.

The ultimate controlling party is Mr D Gorton.