

**ADVANCED PROPERTY CONCEPTS LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 28 FEBRUARY 2022**

**Advanced Property Concepts Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 28 February 2022**

---

**Contents**

	<b>Page</b>
Balance Sheet	1–2
Notes to the Financial Statements	3–4

**Advanced Property Concepts Limited**  
**Balance Sheet**  
**As at 28 February 2022**

Registered number: 07540457

		<b>2022</b>		<b>2021</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>3</b>		670		670
			<u>670</u>		<u>670</u>
<b>CURRENT ASSETS</b>					
Stocks	<b>4</b>	131,027		130,934	
Debtors		100		100	
Cash at bank and in hand		4,285		4,285	
		<u>135,412</u>		<u>135,319</u>	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>5</b>	(133,583 )		(133,490 )	
		<u></u>		<u></u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			1,829		1,829
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>2,499</u>		<u>2,499</u>
<b>PROVISIONS FOR LIABILITIES</b>					
Deferred Taxation	<b>6</b>		(127 )		(127 )
			<u></u>		<u></u>
<b>NET ASSETS</b>			<u>2,372</u>		<u>2,372</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>8</b>		100		100
Profit and Loss Account			2,272		2,272
			<u></u>		<u></u>
<b>SHAREHOLDERS' FUNDS</b>			<u>2,372</u>		<u>2,372</u>

**Advanced Property Concepts Limited**  
**Balance Sheet (continued)**  
**As at 28 February 2022**

---

For the year ending 28 February 2022 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

---

David Ward

Director

**29/11/2022**

The notes on pages 3 to 4 form part of these financial statements.

**Advanced Property Concepts Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 28 February 2022**

---

**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	- 20% on reducing balance
---------------------	---------------------------

**1.3. Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

**2. Average Number of Employees**

Average number of employees, including directors, during the year was as follows: 2 (2021: 2)

**3. Tangible Assets**

	<b>Fixtures &amp; Fittings £</b>
<b>Cost</b>	
As at 1 March 2021	3,405
As at 28 February 2022	3,405
<b>Depreciation</b>	
As at 1 March 2021	2,735
As at 28 February 2022	2,735
<b>Net Book Value</b>	
As at 28 February 2022	670
As at 1 March 2021	670

**4. Stocks**

	<b>2022 £</b>	<b>2021 £</b>
Stock - materials and work in progress	91,500	91,500
Stock - materials	14,730	14,730
Stock - work in progress	24,797	24,704
	<u>131,027</u>	<u>130,934</u>

**Advanced Property Concepts Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 28 February 2022**

**5. Creditors: Amounts Falling Due Within One Year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Accruals and deferred income	1,728	1,635
Directors' loan accounts	131,855	131,855
	<u>133,583</u>	<u>133,490</u>

**6. Deferred Taxation**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Deferred tax	127	127
	<u>127</u>	<u>127</u>

**7. Provisions for Liabilities**

	<b>Deferred Tax</b>
	<b>£</b>
As at 1 March 2021	127
Balance at 28 February 2022	<u>127</u>

The provision for deferred tax is made up of accelerated capital allowances.

**8. Share Capital**

	<b>2022</b>	<b>2021</b>
Called Up Share Capital not Paid	100	100
Amount of Allotted, Called Up Share Capital	<u>100</u>	<u>100</u>

**9. General Information**

Advanced Property Concepts Limited is a private company, limited by shares, incorporated in England & Wales, registered number 07540457. The registered office is 26 Bladon Close, Mapperley, Nottingham, Nottinghamshire, NG3 5FY.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.