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Registration number 07540300 (England and Wales)

RADUCIOIU MEDIA LIMITED
DIRECTOR'S REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2012



RADUCIOIU MEDIA LIMITED

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RADUCIOIU MEDIA LIMITED
COMPANY INFORMATION

Director	J P M Carlsson
Company secretary	Goodwille Limited
Registered office	St James House 13 Kensington Square Kensington London W8 5HD
Accountants	Harmer Slater Limited Chartered Accountants Salatin House 19 Cedar Road Sutton Surrey SM2 5DA

RADUCIOIU MEDIA LIMITED
DIRECTOR'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2012

The director presents his report and the unaudited financial statements for the year ended 31 December 2012

Principal activity

The principal activity of the company is that of an advertising agency

Director of the company

The director who held office during the year and up to the date of signing these financial statements was as follows

J P M Carlsson

Small company provisions

The Director's Report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006

Approved by the Board on 23 August 2013 and signed on its behalf by



A duly authorised signatory of
Goodwille Limited
Company secretary

RADUCIOIU MEDIA LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2012

	Note	Year ended 31 Dec 12 £	23 Feb 11 to 31 Dec 11 £
Turnover		733,475	264,431
Cost of sales		<u>(653,759)</u>	<u>(166,000)</u>
Gross profit		79,716	98,431
Administrative expenses		<u>(50,810)</u>	<u>(18,541)</u>
Operating profit	2	<u>28,906</u>	<u>79,890</u>
Profit on ordinary activities before taxation		28,906	79,890
Tax on (loss)/profit on ordinary activities	4	<u>(5,781)</u>	<u>(16,138)</u>
Profit for the financial year	8	<u><u>23,125</u></u>	<u><u>63,752</u></u>

RADUCIOIU MEDIA LIMITED
(REGISTRATION NUMBER: 07540300)
BALANCE SHEET AT 31 DECEMBER 2012

	Note	31 Dec 12 £	31 Dec 11 £
Current assets			
Debtors	5	71,505	56,527
Cash at bank and in hand		<u>131,305</u>	<u>52,663</u>
		202,810	109,190
 Creditors: Amounts falling due within one year	 6	 <u>(115,932)</u>	 <u>(45,437)</u>
 Net assets		 <u>86,878</u>	 <u>63,753</u>
Capital and reserves			
Called up share capital	7	1	1
Profit and loss account	8	<u>86,877</u>	<u>63,752</u>
 Shareholder's funds		 <u>86,878</u>	 <u>63,753</u>

The financial statements have been prepared in accordance with the special provisions in Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

For the year ending 31 December 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

Approved and authorised for issue by the director on 23 August 2013


J P M Carlsson
Director

RADUCIOIU MEDIA LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2012

1 ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008)

A summary of the significant accounting policies which have been consistently applied in the current and the preceding year is set out below

Exemption from preparing a cash flow statement

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement under Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value of advertising services provided to the company's clients, net of value added tax. Turnover is recognised when the services are rendered

Foreign currency

Transactions in foreign currencies are recorded at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the closing rates at the balance sheet date. All exchange differences are included in the profit and loss account

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account

2 OPERATING PROFIT

Operating profit is stated after charging

	Year ended 31 Dec 12 £	23 Feb 11 to 31 Dec 11 £
Foreign currency (gains)/losses	28,652	11,351

RADUCIOIU MEDIA LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2012
(CONTINUED)

3 DIRECTOR'S REMUNERATION

No remuneration was paid to the director during the year

4 TAXATION

Tax on profit on ordinary activities

	Year ended 31 Dec 12 £	23 Feb 11 to 31 Dec 11 £
Current tax		
Corporation tax charge	<u>5,781</u>	<u>16,138</u>

Factors affecting current tax charge for the year

Tax on profit on ordinary activities for the year is the same as (2011 - higher than) the standard rate of corporation tax in the UK of 20% (2011 - 20%)

	Year ended 31 Dec 12 £	23 Feb 11 to 31 Dec 11 £
Profit on ordinary activities before taxation	<u>28,906</u>	<u>79,890</u>
Corporation tax at standard rate	<u>5,781</u>	<u>15,978</u>
Expenses not deductible for tax purposes	<u>-</u>	<u>160</u>
Total current tax	<u>5,781</u>	<u>16,138</u>

5 DEBTORS

	31 Dec 12 £	31 Dec 11 £
Trade debtors	-	12,848
Called up share capital not paid	1	1
Other debtors	-	6,750
Prepayments and accrued income	<u>71,504</u>	<u>36,928</u>
	<u>71,505</u>	<u>56,527</u>

RADUCIOIU MEDIA LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2012
(CONTINUED)

6 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31 Dec 12 £	31 Dec 11 £
Trade creditors	2,506	1,089
Corporation tax	5,781	16,138
VAT payable	37,120	21,445
Other creditors	4,965	4,965
Accrued expenses	<u>65,560</u>	<u>1,800</u>
	<u>115,932</u>	<u>45,437</u>

7 SHARE CAPITAL

Allotted, called up and fully paid shares

	31 Dec 12		31 Dec 11
	No.	£	No. £
Ordinary share of £1	<u>1</u>	<u>1</u>	<u>1 1</u>

8 RESERVES

	Profit and loss account £
At 1 January 2012	63,752
Profit for the year	<u>23,125</u>
At 31 December 2012	<u>86,877</u>

9 CONTROL

The company is controlled by the director J P M Carlsson, who owns 100% of the called up share capital