

Joseph Morris Butchers Limited

Abbreviated accounts

for the year ended 30 April 2013



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COMPANIES HOUSE

Registration number 7540052

**Independent auditors' report to Joseph Morris Butchers Limited
under Section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages 2 to 5 together with the financial statements of Joseph Morris Butchers Limited for the year ended 30 April 2013 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of the directors and the auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with those provisions.



Mrs J Carter (senior statutory auditor)
For and on behalf of Integra Accounting Limited
Chartered Certified Accountants and
Statutory Auditor

26 November 2013

5 Station Road
Hinckley
Leicestershire
LE10 1AW

Joseph Morris Butchers Limited

**Abbreviated balance sheet
as at 30 April 2013**

		2013		2012	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	3		773,100		816,050
Tangible assets	3		725,034		753,892
			<u>1,498,134</u>		<u>1,569,942</u>
Current assets					
Stocks		149,901		90,176	
Debtors		176,109		138,069	
Cash at bank and in hand		162,034		-	
		<u>488,044</u>		<u>228,245</u>	
Creditors: amounts falling due within one year		<u>(1,408,240)</u>		<u>(1,498,011)</u>	
Net current liabilities			<u>(920,196)</u>		<u>(1,269,766)</u>
Total assets less current liabilities			577,938		300,176
Provisions for liabilities			<u>(49,900)</u>		<u>(39,200)</u>
Net assets			<u>528,038</u>		<u>260,976</u>
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			527,938		260,876
Shareholders' funds			<u>528,038</u>		<u>260,976</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies

The abbreviated accounts were approved by the Board on 26 November 2013 and signed on its behalf by



R W Morris
Director

Registration number 7540052

The notes on pages 3 to 5 form an integral part of these financial statements.

Joseph Morris Butchers Limited

Notes to the abbreviated financial statements for the year ended 30 April 2013

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Long leasehold properties	- 5% straight line
Slaughter house and warehouse improvements	- 10% straight line
Fixtures and equipment	- 25% reducing balance
Motor vehicles	- 25% reducing balance
Office equipment	- 25% straight line

1.5. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1.6. Stock

Stock is valued at the lower of cost and net realisable value

1.7. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year

1.8. Deferred taxation

Deferred tax is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences

Joseph Morris Butchers Limited

**Notes to the abbreviated financial statements
for the year ended 30 April 2013**

continued

2. Auditors' remuneration

	2013	2012
	£	£
Auditors' remuneration - audit of the financial statements	<u>3,000</u>	<u>3,000</u>

3. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 May 2012	859,000	812,092	1,671,092
Additions	-	32,049	32,049
At 30 April 2013	<u>859,000</u>	<u>844,141</u>	<u>1,703,141</u>
Depreciation and Provision for diminution in value			
At 1 May 2012	42,950	58,200	101,150
Charge for year	42,950	60,907	103,857
At 30 April 2013	<u>85,900</u>	<u>119,107</u>	<u>205,007</u>
Net book values			
At 30 April 2013	<u>773,100</u>	<u>725,034</u>	<u>1,498,134</u>
At 30 April 2012	<u>816,050</u>	<u>753,892</u>	<u>1,569,942</u>

Joseph Morris Butchers Limited

**Notes to the abbreviated financial statements
for the year ended 30 April 2013**

continued

4. Share capital	2013	2012
	£	£
Allotted, called up and fully paid		
40 Ordinary A shares of £1 each	40	40
40 Ordinary B shares of £1 each	40	40
20 Ordinary C shares of £1 each	20	20
	<u>100</u>	<u>100</u>
 Equity Shares		
40 Ordinary A shares of £1 each	40	40
40 Ordinary B shares of £1 each	40	40
20 Ordinary C shares of £1 each	20	20
	<u>100</u>	<u>100</u>