

Company Registration No. 07539478 (England and Wales)

CHARLES LAKE LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019



CHARLES LAKE LIMITED

COMPANY INFORMATION

Directors	J. Hawkins FRICS T.C. Monckton J. Wilkins MRICS R.N.J. Coombe J. Hunter	(Appointed 19 September 2018) (Appointed 19 July 2018)
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Secretary	J.L. Hunter
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Company number	07539478
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Registered office	Suite 21 Evegate Park Barn Smeeth Ashford Kent TN25 6SX
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Accountants	Wilkins Kennedy Globe House, Eclipse Park Sittingbourne Road Maidstone Kent ME14 3EN
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CHARLES LAKE LIMITED

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CHARLES LAKE LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 MARCH 2019

The directors present their report and financial statements for the year ended 31 March 2019.

Principal activities

During the year the company did not trade. The principal activity of the company in previous years was that of property investment.

Directors

The directors who held office during the year and up to the date of signature of the financial statements were as follows:

R.J. Clarke FCA	(Resigned 19 September 2018)
J. Hawkins FRICS	
T.C. Monckton	
J. Wilkins MRICS	
R.N.J. Coombe	(Appointed 19 September 2018)
J. Hunter	(Appointed 19 July 2018)

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

On behalf of the board



.....
J. Hunter

Director

Date: 12/8/2019

CHARLES LAKE LIMITED

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION
OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF CHARLES LAKE LIMITED FOR
THE YEAR ENDED 31 MARCH 2019**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Charles Lake Limited for the year ended 31 March 2019 set out on pages 3 to 5 from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of Charles Lake Limited, as a body, in accordance with the terms of our engagement letter dated 5 May 2017. Our work has been undertaken solely to prepare for your approval the financial statements of Charles Lake Limited and state those matters that we have agreed to state to the Board of Directors of Charles Lake Limited, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Charles Lake Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Charles Lake Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Charles Lake Limited. You consider that Charles Lake Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Charles Lake Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Wilkins Kennedy

12/8/2019

Globe House, Eclipse Park
Sittingbourne Road
Maidstone
Kent
ME14 3EN

CHARLES LAKE LIMITED

BALANCE SHEET

AS AT 31 MARCH 2019

	Notes	2019 £	£	2018 £	£
Current assets					
Debtors	2	844		844	
Net current assets			844		844
			==		==
Capital and reserves					
Called up share capital	3		844		844
			==		==

For the financial year ended 31 March 2019 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 12/8/2019 and are signed on its behalf by:



J. Hunter
Director

Company Registration No. 07539478

CHARLES LAKE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2019

1 Accounting policies

Company information

Charles Lake Limited is a private company limited by shares incorporated in England and Wales. The registered office is Suite 21, Evegate Park Barn, Smeeth, Ashford, Kent, TN25 6SX.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Profit and loss account

The company has not traded during the year or the preceding financial period. During this time the company received no income and incurred no expenditure and therefore no Profit and loss account is presented in these financial statements.

1.3 Financial instruments

The company has applied the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

2 Debtors

	2019	2018
Amounts falling due within one year:	£	£
Other debtors	844	844

CHARLES LAKE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2019

3 Called up share capital

	2019	2018
	£	£
Ordinary share capital		
Issued and fully paid		
844 Ordinary shares of £1 each	844	844
	<u>844</u>	<u>844</u>

4 Parent company

The parent company of Charles Lake Limited is Kentstone Properties Limited and its registered office is Suite 21, Evegate Park Barn, Smeeth, Ashford, Kent, TN25 6SX.