REGISTERED NUMBER: 07539105 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

FOR

RAPSCRAFT LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
for the year ended 31 March 2016

RAPSCRAFT LIMITED (REGISTERED NUMBER: 07539105)

ABBREVIATED BALANCE SHEET
31 March 2016

	Notes	**2016** £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		**61,604**		72,181
CURRENT ASSETS					
Stocks		**33,200**		58,050	
Debtors		**37,976**		27,160	
Cash at bank		**68,522**		64,467	
		139,698		149,677	
CREDITORS					
Amounts falling due within one year		**99,709**		158,632	
NET CURRENT ASSETS/(LIABILITIES)			**39,989**		(8,955)
TOTAL ASSETS LESS CURRENT LIABILITIES			**101,593**		63,226
PROVISIONS FOR LIABILITIES			**9,096**		11,855
NET ASSETS			**92,497**		51,371
CAPITAL AND RESERVES					
Called up share capital	3		**100**		100
Profit and loss account			**92,397**		51,271
SHAREHOLDERS' FUNDS			**92,497**		51,371

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

ABBREVIATED BALANCE SHEET - continued
31 March 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 19 December 2016 and were signed on its behalf by:

Mrs P Sidhu - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 31 March 2016

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The accounts have been prepared in accordance with applicable accounting standards. The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year.

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover comprises the value of sales (net of value added tax) of goods and services provided in the normal course of business. Revenue is recognised in respect of service contracts when the company obtains the right to consideration.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Motor vehicles	- 20% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	**96,528**
Additions	**4,824**
At 31 March 2016	**101,352**
DEPRECIATION	
At 1 April 2015	**24,347**
Charge for year	**15,401**
At 31 March 2016	**39,748**
NET BOOK VALUE	
At 31 March 2016	**61,604**
At 31 March 2015	72,181

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3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	**2016** **£**	2015 £
100	Ordinary	£1	**100**	100