

REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2014
FOR
D.KING REFURBISHMENTS LTD

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FOR THE YEAR ENDED 31 MARCH 2014

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D.KING REFURBISHMENTS LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2014

DIRECTORS:

N Bower
D King

SECRETARY:

REGISTERED OFFICE:

Alva House
Valley Drive
Gravesend
Kent
DA16 2EZ

REGISTERED NUMBER:

07538426 (England and Wales)

ACCOUNTANTS:

Misselbrook & Preston
Accountants, Business Advisers & Tax Consultants
Alva House
Valley Drive
Marling Cross
Gravesend
Kent
DA12 5UE

REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 MARCH 2014

The directors present their report with the financial statements of the company for the year ended 31 March 2014.

INCORPORATION

The company was incorporated on 22 February 2011 and commenced trading on 1 April 2011.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 April 2013 to the date of this report.

N Bower

D King

Both the directors, being eligible, offer themselves for election at the forthcoming first Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

D King - Director

19 November 2014

D.KING REFURBISHMENTS LTD (REGISTERED NUMBER: 07538426)

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2014

	Notes	£
TURNOVER		109,430
Cost of sales		<u>38,621</u>
GROSS PROFIT		70,809
Administrative expenses		<u>28,561</u>
OPERATING PROFIT and		
PROFIT ON ORDINARY ACTIVITIES		
BEFORE TAXATION	2	42,248
Tax on profit on ordinary activities	3	<u>8,450</u>
PROFIT FOR THE FINANCIAL YEAR		<u><u>33,798</u></u>

The notes form part of these financial statements

BALANCE SHEET
31 MARCH 2014

	Notes	£
CURRENT ASSETS		
Debtors	5	20,951
Cash at bank		<u>4,490</u>
		25,441
CREDITORS		
Amounts falling due within one year	6	<u>21,010</u>
NET CURRENT ASSETS		<u>4,431</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>4,431</u></u>
CAPITAL AND RESERVES		
Called up share capital	7	100
Profit and loss account	8	<u>4,331</u>
SHAREHOLDERS' FUNDS		<u><u>4,431</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 19 November 2014 and were signed on its behalf by:

D King - Director

N Bower - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. OPERATING PROFIT

The operating profit is stated after charging:

£

Directors' remuneration and other benefits etc

15,360

3. TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

£

Current tax:

UK corporation tax

8,450

Tax on profit on ordinary activities

8,450

4. DIVIDENDS

£

Ordinary shares of 1 each

Final

30,000

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

£

Other debtors

20,951

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

£

Taxation and social security

8,450

Other creditors

12,560

21,010

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2014

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
100	Ordinary	1	<u>100</u>

8. RESERVES

	Profit and loss account £
At 1 April 2013	533
Profit for the year	33,798
Dividends	<u>(30,000)</u>
At 31 March 2014	<u>4,331</u>

9. ULTIMATE CONTROLLING PARTY

During the year the Company was under the Ultimate Control of the Directors Mr D King and Mr N Bower.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.